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AUGUST, 1955

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THE NUMISMATIST

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Top of the Clubs

Editor's note: The following items were selected from this month's club reports because of newsworthiness and general interest.

The **Bradford Coin Club** plans to include a hobby show with its next annual coin exhibit. Proceeds from admissions to this event will be donated to a worthy charity.

George S. Slawson's recent talk on dimes and their varieties before the **Chittenden County Coin Club** was tape recorded and repeated over the radio next day.

Three of the juniors of the **Garfield Numismatists** took prizes at the California State Numismatic Assn. convention in May, Kirby Brown, William Salisbury and Arthur Johnson.

A panel board on which members may post notices of coins wanted or for sale will be prominently displayed at **Los Angeles Coin Club** meetings hereafter, thanks to D. J. B. Paine.

Pres. Gary Bush of the **Oakland Junior Coin Club** finished his high school career by winning three scholarships; he chose the four-year one to the coast guard academy. Bruce Payne, club secretary, won a recent Oakland spelling bee, first place in the coin section of the local community fair and third in CSNA competition.

Another project of the **Pacific Coast Numismatic Society** is a complete collection of portraits of all its past presidents, preferably postcard size glossy prints to be used in making halftones for the society history.

The **Pasadena Coin Club** of St. Petersburg, Fla., caught *Coronet* magazine off base recently. The cover of the February number carried a picture of a Washington quarter but the artist had failed to include the designer's initials. The club wrote the publisher and received congratulations as being the only one who had noticed the error. The local newspaper ran a story on the club's alertness.

Arthur Sipe and Richard Hooper proposed that the **Philadelphia Coin Club's** numismatic library, now little used by the members, be donated to the A.N.A. library so the books can be available to all members of the Association. During debate it was suggested the books should be given instead to the Philadelphia public library, but when it was pointed out that any A.N.A. member could borrow the books from the A.N.A. library for the use of anyone in the Philadelphia club, members agreed to donate them to the A.N.A.

Salina Coin Club held its June meeting in neighboring Abilene so that Abilene collectors could see a coin club in action. So a new club may come out of Kansas this fall.

South Dakota Coin and Stamp Club is the new name of the South Dakota Numismatic Society.

Exhibit oddments — Old pins from documents of colonial days, silver bar with 25% gold as an impurity, dollar bill autographed by Cardinal Spellman (C. L. Ragot, Bergen County C. C.). A scrapbook of coin collectors' items (Loren Stafford, Bergen CCC). Copperplates from Stonington, Conn., banknotes (Mr. Cushing, CC of Rhode Island). The new A.N.A. membership medals by individuals in a number of CCs. Coin glass (John Lamb, San Gabriel Valley CC). Salisbury, Md., paper money (Earl Salisbury, Oak Park CC). Numismatic books displayed and discussed (Pres. Charles M. Johnson (Long Beach CC). Dollar bill bearing autographs of Pres. Eisenhower, Treasurer Ivy Baker Priest and Secretary of the Treasury Humphrey (Austin Lloyd, Western Reserve Numismatic C). Histories of Greece for collateral reading by collectors of ancient Greek coins (Stan Hawley, East Bay CC). Souvenir paper money from various states (S. W. West, Camden County CC). A 1944-D cent altered to resemble a 1914-D cent (Dan Redmond, Garfield Numismatists). A certain publicity agency should be well pleased with the large number of "Wheaties" coin displays these days.

Armored cars or trucks are used now, where practicable, by the bureau of the mint for shipping coins.

In a new approach to an old problem, the author suggests a widening of our basic exhibit classifications to permit more nearly accurate historical, geographical and chronological groupings.

A FRANK APPRAISAL

By **Burton H. Saxton**, LM 204

FOR MORE than 2500 years coinage has played a part of vital importance in the economic structure of civilization. Out of the countless millions of pieces that have appeared, history in general, and numismatic research in particular, have recorded, analyzed and classified much of this enormous output — a continuing service beyond price to collectors in all countries and periods of time. Out of this background has come encouragement toward the formation of many societies and associations such as our own, with their publications, libraries, conventions, exhibits, and wide personal contacts with those of like numismatic interests.

Our annual exhibits have been outstanding in size and merit, and as the years go on, even greater distinction may be realized. In connection with the subject of exhibits, it is, of course, necessary that a definite and well understood standard of general classification be adopted and adhered to; and, in good spirit, I ask that thoughtful consideration be given the following observations.

I submit that a realistic approach to certain defects in our system of basic classifications is long overdue. As now recognized, the unofficial (coinage) formula appears to be: *United States, Ancient and Foreign* — its brevity leaving no hint of the sharply contrasting backgrounds existing in both the second and third named groups, inevitably creating divisions important enough in their own right to claim separate recognition.

Let us consider briefly the validity of these claims. Under *Ancient*, while this is, in fact, broad territory, the two main factors in the United States are doubtless Greek and Roman.

Ancient Greece

Ancient Greece had a memorable part in launching the earliest coinage of the world, and for over five centuries (B.C.) she wrote unique and brilliant chapters in the history of this vitally important tool of civilization. About twenty years ago, Dr. E. S. G. Robinson, until recently Keeper of the Coins and Medals in the British museum, compiled a notable catalog of the famous collection of ancient Greek coins formed by the Rt. Hon. Sir Godfrey Locker-Lampson. In his extensive Foreword the owner has given his considered estimate of the wide field of Greek coinage, based, of course, upon his long association therewith. His deeply felt tribute, is, in spirit, reflected in the writings of many of his contemporaries, as well as those of earliest generations. From this, I quote briefly:

Burton H. Saxton of Cedar Rapids, Iowa, was Editor of *The Numismatist* during 1943 and 1944, and has been Advertising Manager since that time. He has given much thought to the subject of his article and his ideas deserve every consideration.

The coins of ancient Greece have an individuality that gives them a distinction peculiarly their own. The most beautiful are equal to the greatest examples of Hellenic art in nobility of conception and purity of outline. Greek sculpture was their parent, and even with this highest form of plastic genius the finest of them can bear comparison. . . . It is also the coinage upon which is most fully recorded from decade to decade, and century to century, the superstitions, customs, tastes and history of those for whom they were made. . . . The proof of their perfection lies in this, that, after so long a stretch of history, after so many years of vaunted progress, we could still do no better than consult these old Greek masters in our efforts to beautify the modern world.

Finally, after long and troubled centuries as a unique constellation of city states, Greece came completely under the domination of Rome in 146 B.C.; but Athens alone continued to issue coins well into the interval of Rome's transition from Republic to Empire. It is not too much to say that the coinage of ancient Greece deserves and rewards a lifetime of study; and, fortunately for those who discover this, ample guidance may be found in the vast existing field of authentic numismatic literature.

Ancient Rome

The founding of Rome, emerging from the mists of prehistoric time, is conceded by historians to have been about the middle of the eighth century B.C. Its government was at first a monarchy under a succession of six kings, lasting until 508 B.C., when it became a Republic. This second form of government persisted until the murder of Julius Caesar in 44 B.C. The interim between the violent ending of the Republic and the establishment of the Empire in 27 B.C. was under the authority of the second triumvirate, one member of whom, Octavian, was to become the first Emperor, known thereafter as Augustus. His reign extended to the year of his death, 14 A.D., a period longer than that of any of his successors in the five centuries that followed.

The first coinage of ancient Rome is placed at approximately 300 B.C., consisting of a series of six cast bronze pieces, the largest being the as (originally a pound of twelve ounces), and its several proportionate parts: the semis, triens, quadrans, sextans, and uncia. This system held until 217 B.C., when silver had become equally important, and the denarius thereafter rated as the chief coin of the republican period.

Concerning the bronze, casting had now given way to striking from dies. Nevertheless, the cast pieces have a certain rugged appeal, unique among the world's ancient coinage; each with the head of a Roman deity on the obverse, the reverse bearing a constant type, that of the prow of a ship.

Upon the establishment of the Empire under Augustus and restoration of comparative peace to the Roman world, there was a reorganization of the coinage. The Emperor kept that of the gold and silver under his personal authority, leaving control of the bronze issues to the Senate — a principle that was maintained for almost four centuries.

From Augustus to the fall of the Western Empire in 476 A.D., we follow a long succession of Emperors, some with reigns of brief and stormy duration — a few so brief we wonder how it was possible to prepare the dies and strike the coins while they carried the portrait of a still living Emperor. A Royal Portrait Gallery of Ancient Rome might well be the general title of a comprehensive collection of the bronze, silver or gold coinage of the Empire. The skill with which the dies were

engraved, especially during the first two centuries, was of a high order. A comparison of the portraits on the coins with portrait busts of the same Emperors by then contemporary sculptors (for example, those in the British museum) reveals the fidelity with which the artist created the likeness of his subject.

This series does not possess the artistic beauty so richly found in Greek coinage; but the latter carried no actual portraits of living persons until after the time of Alexander the Great (336-323 B.C.). Roman coinage, however, in addition to the portrait series, is of impressive historical value, and often recorded or symbolized certain events which were of current interest to "The Man in the Roman street" — for example, the temple of Janus, with closed doors, on a sestertius of Nero; the Judea Capta piece of Vespasian; important military victories, and many other types of publicity (usually favorable to the Emperor) which would receive the widest possible circulation through this medium.

The late Guglielmo Ferrero, one of the truly great modern historians, in the closing chapter of his (shorter) *History of Rome*, speaks of the fall of the Western Empire as follows: "Thus ended in fact, if not in law, the history of the western part of the Roman Empire, and also, as it is usually reckoned, the history of antiquity."

I have presented only scattered bits of evidence of the claims that both ancient Greece and Rome have upon our numismatic interest: Greece, in the pioneer days of coinage, reaching heights of artistry that are still unexcelled, if, indeed equalled, after more than 2,000 years; Rome, whose history began so long ago that in the year 246 A.D., the Empire was then celebrating the 1,000th anniversary of the city's founding (754 B.C.); a sestertius of Philip I (244-249) commemorates this impressive fact. The Empire at this time consisted not only of Italy proper, but also of an immense territory in what we now call continental Europe; also in Asia; along the entire south shore of the Mediterranean Sea; and England (Roman Britain), in which for five hundred years the currency of the Roman Empire was the only coinage of "Britannia."

Both Greece and Rome were, of course, ancient in point of time, but as definitely separate as two towering peaks would be in the same range of mountains. They deserve and should receive separate appraisal in our official classification — both under "Ancient," obviously; but the term is useful only as a traffic sign is useful; this one points towards the Past, which only historians (I use the term broadly) can explore. They have found two separate civilizations, inevitably with surface points in common, but with wide divergence in other and greater points that must be recognized. Neither should be considered as in competition with the other — each has its own clear importance, and should stand on its own numismatic feet; any other course, it seems to me, is without valid defense.

Foreign

May I now comment briefly on the classification of *Foreign*. Again limiting the discussion to coinage, we are facing a subject with wide horizons, even wider than those of the term *Ancient*, for with the latter we could discover limitations of both time and place across the gulf of fifteen centuries.

Just when we may consider foreign coinage should receive earliest practical recognition has not been defined. Perhaps we might arrive at a reasonable point by a process of elimination: all before 500 A.D.

is clearly ancient; then let the next eight hundred years be considered as the medieval (or the Dark Ages period), followed by the Renaissance, 14th to 16th centuries, bringing us to the year 1500. It would therefore seem logical — for our purpose — to look upon this milestone of the centuries as a point of departure, so to speak, on our adventure in the wide and unfamiliar realms of foreign coinage.

As an illustration of the territory occupied by foreign coinage, in our present-day affairs, we turn to one of Wayte Raymond's invaluable reference volumes, *Coins of the World, 20th Century*, and find he uses nearly 300 pages to record the issues of 176 other contemporary governmental authorities — nations, dominions, colonies, states, protectorates, etc., and in their combined coinage we discover 180 different denominations. Raymond's companion volume to this is devoted to 19th century issues, with almost as large a number of issuing authorities.

Even within these suggested limitations, the term "foreign" reminds one of the familiar expression, "An army with banners." The immense output of the world's mints (other than our own) during the last five centuries, plus their continuing activity, leaves open but one course to the collector who is not satisfied with an indiscriminate sampling of foreign coinage: that of selecting some country or countries having an especial appeal, thereby making possible some degree of thoroughness in building his collection.

Since the classification of *Foreign* includes the entire world, with the exception of the United States of America, is there not clear need of recognizing at least the larger subdivisions — geographical, perhaps, such as *North America, Continental Europe, Oriental*, etc.; or, with even more consistency, political divisions, such as, for instance, the *British Commonwealth*? It should help the new collector of foreign issues to chart his course more carefully, and also should be welcomed by future award committees in reviewing exhibits of this nature. I trust the foregoing may be given serious consideration.

Medallic Art

One other group, that of *Medallic Art*, I strongly feel should be given formal recognition. Heretofore this has not been done, perhaps because those who collect medals of this exceptional type are in the small minority among our membership, and until recent years there were few extensive exhibits of this nature. But there is ample evidence that it should take equal rank with other basic classifications. Medallic art shares an honored place with coins in all important museum collections, both here and abroad, the work of internationally-famous sculptors and medallists of various countries.

We must go back to ancient Rome for the first examples of our subject. We find here and there bronze medallions, somewhat larger than the largest of the bronze coins, the sestertius; these rare pieces mostly record the military or other events the Emperors, whose portraits they bore, wished to commemorate.

From the 15th and 16th centuries, during the Renaissance in Italy, a notable series, by famous artists, have come down to us — the earliest cast, and later struck from engraved dies, almost wholly devoted to an amazingly high quality of then contemporary portraiture.

To many, the term "medal" means an award of some sort, or perhaps a military decoration; but when used in relation to an example

of medallic art it may not have the remotest connection with either. On the other hand, some such piece may have been designed and struck in recognition of a distinguished service by an individual or by a group; as an instance, the superb gold medal by the sculptor Daniel Chester French presented to the national officials of the Red Cross after the close of World War I. These, however, merit the distinction of medallic art because of their superior artistic quality in addition to their historical association. In this, as in other similar instances, bronze copies have later been struck from the dies in limited quantities for museums, art galleries and private collectors.

Through the years, many of the finest pieces have been purely symbolical: like Morlon's dynamic medal "Furens Gallia," battling France; others commemorative, such as Roty's exquisite plaque for the death of President Carnot of France; portraiture at its best, as in Roine's Abraham Lincoln, or Brenner's John Paul Jones; again, history — exemplified in the dramatic figure of Columbus, by Saint-Gaudens. The list is long, and their work invites and richly deserves more serious attention than has been given.

It will be of especial interest to recall the great international exhibition of contemporary medals held in March of 1910, in the museum of The American Numismatic Society, New York. Nearly 200 artists were represented, with more than 2,000 items — a revelation to the legion of visitors who had the privilege of seeing this memorable display of medallic art.

A recent exhibition of European medals, 1930-1955, was held during June 8th to 29th at the Royal Society of Arts at their house in the Adelphi, London. This was in association with the Royal Numismatic Society, and is reported as having been of exceptional interest, attracting wide public attention. The exhibit contained over 200 medals, representing the finest work of leading artists from 13 European countries. The *Times* published in full the first of three important papers given during the exhibition.

Tribute should also be paid to The Society of Medallists, founded 25 years ago in New York, "to develop wide and sincere appreciation of medallic sculpture by American artists." Two medals are issued each year to the members. A great variety of subjects, by a long list of medallists must have fully justified the hopes of its founder, George D. Pratt. The most recent issue, the 51st, is by one of our noted sculptors, Malvina Hoffman. A brief sketch of her career, with illustration of the medal, appears in the July issue of *The Numismatist*.

In Conclusion

May I, very briefly, suggest the adoption of certain revisions in our basic classifications: to that of *Ancient* add (*Before 500 A.D.*); major subdivisions, *Greek* and *Roman*. (This to be expanded if and when necessary, of course.) To that of *Foreign* add major divisions, either geographical or political.

New basic classifications: *Medieval* (so-called "Dark Ages") 500 A.D. to 1300; *Renaissance* (literally re-birth) 1300-1500. *Modern*, 1500 to present. These dates are, of course, slightly arbitrary, but nevertheless, for our purposes, close enough historically. Add one other basic classification: *Medallic Art*.

Each month the author of this new feature will illustrate and describe briefly some of the world's unusual currency. The mildly curious, as well as the serious collector, will find much of interest in the varied offerings.

STRANGE MONEY OF THE WORLD

By Col. Phares O. Sigler, A.N.A. No. 9346

(All rights reserved by the author)

INTRODUCTION

The dual purpose of this series is to entertain and to acquaint numismatists with the fascinating subject of primitive money and other odd media of exchange. To the best of the author's ability there have been included only objects which at one time actually served as currency. Coins have only been treated when they have an unusual history, shape, design, or composition. Because of the length of the series it will be necessary for them to run in many subsequent issues of *The Numismatist*. No pretense is made of covering the entire field of odd and curious money and for the most part the series is based on the author's collection.

Where reference is made to "wife purchase," or "bride purchase" money, it is necessary to understand that an actual purchase is not always indicated. Primitive parents considered daughters a liability and required their prospective husbands to compensate them to some extent for the trouble entailed in raising them to maturity. The term "blood money" means the amount and type of compensation required by tribal law or custom for the killing or wounding of another member of the tribe.

With the exception of the South Sea islands, the monies of various islands are included within the part covering the mainland to which they are adjacent.

Illustrations are from the author's collection unless credit is given to others.

BABYLONIAN CLAY TABLETS

Asiatic Series No. 1



The above baked clay tablet was made in Babylonia about 3000 B.C. These tablets recorded promises to pay, were used as money, and are probably the forerunner of our modern paper money. Other business transactions such as sales and receipts were also represented on similar tablets.

Col. Phares O. Sigler, Silver Spring, Md., has written many numismatic studies, including a book on numismatic literature. This year he received the Heath Literary Award silver medal for the best article published in *The Numismatist* in 1954. Years of research give him a wide knowledge of the subject of this new series.

PERSIAN GOLD DARIC

Asiatic Series No. 2



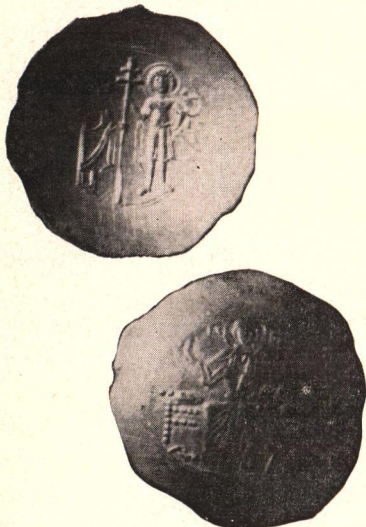
This coin was first minted by the Persian king Darius the Great, who

reigned from 522 B.C. until 486 B.C., and similar pieces continued to be minted for over 200 years, constituting one of the major gold coins of the ancients. It is the second gold coin known to us, the first having been minted by Croesus, the Lydian king. The daric circulated among the ancient Hebrews, and in many parts of Greece, as well as in Persia. They were worth from \$5 to \$5.50 in our money, but their purchase power was very great, one daric being the monthly salary of a Greek mercenary soldier.

This bean-shaped coin has on the obverse the figure of the king, kneeling, a bow in his left hand and a spear in his right. The reverse bears an irregular incuse impression. It weighs 130 grains and is 98% pure gold.

CUP-SHAPED BYZANTINE GOLD PIECES

Asiatic Series No. 3



During the 11th and 12th centuries some coins of the Byzantine empire were saucer-shaped, like the one illustrated. The coins were struck between two dies, one convex and one concave, and are called *nomisma scyphate*. Similarly shaped coins were minted of both gold, billon, electrum and copper. The gold coin illustrated was issued during the reign of John II (1118-1143) and has a religious figure portrayed on both sides.

The reason for the odd shape of these coins is not known. Keeping in

mind the crude minting tools in use during this period, however, it is very likely that the shape was adopted as being the best method of giving a thickness to otherwise thin coins, thus enabling them to be more easily handled. Although the shape of the coins appears awkward to us, it must be remembered that they were of a higher denomination than those ordinarily in use, and probably their circulation was restricted to traders and persons of means. They could be stacked easily and transported from place to place since many of them could be placed in a very small package.

CHINESE FISH COIN

Asiatic Series No. 4



The strange bronze fish-shaped Chinese coin illustrated is of ancient origin. These coins date from the Chow dynasty, 1122-255 B.C. The modern view concerning them is that they were used in burial ceremonies to "buy" water to wash the dead. They are found in great numbers near rivers and it was an ancient custom to throw money into rivers before drawing water for the above purpose. Since bronze fish-shaped coins were used by the Greeks in ancient times to represent dried fish which were a barter unit, it is very likely that these Chinese fish served as currency in ancient China as well as being employed in burial rites.

(To be continued)

Motto Approved for All U. S. Money

All United States coins and paper currency in the future will bear the motto "In God We Trust" in accordance with a bill signed by Pres. Dwight D. Eisenhower. The phrase first appeared on the two cent piece in 1864; quarters, halves, silver dollars, half eagles, eagles and double eagles in 1866; Lincoln cent in 1909; dime in 1916; Jefferson nickel in 1938.

The bill (H. R. 619) was introduced in the house of representatives last January by Charles E. Bennett of Jacksonville, Fla. Later similar legislation was offered by other congressmen. The house banking and currency committee, headed by Brent Spence, amended the bill to include all coins, changed the time for placing the inscription on the paper money to correspond with the making of new dies, and reported the measure favorably. The house passed it June 7.

The senate banking and currency

committee reported favorably without amendment on June 27. Two days later the bill was brought to the floor by Sen. Johnson of Texas, who spoke briefly as did Sen. Monroney. The latter said "the bill was voted for unanimously in the subcommittee and the full committee. The bill was passed unanimously by the house. I know of no objection to the bill either from inside or outside of Congress."

Other discussion was limited to suggestions by Sen. Carlson that perhaps his bill (S. 12) providing for "In God We Trust" on all U.S. postage stamps could be added as an amendment and by Sen. Case of South Dakota that the Mount Rushmore carvings of Washington, Jefferson, Lincoln and Theodore Roosevelt be placed on the reverse of the one dollar notes. Both proposals were withdrawn, however, and the bill passed the senate by unanimous voice vote.

Manitoba Coin Club



Officers of the newly organized Manitoba Coin Club are, left to right, R. Steele, treasurer; H. C. Taylor, vice president; E. W. A. Vincent, president; and Jerry Boux, secretary.

As a result of its low cost, price stability and minting characteristics, aluminum is gaining widespread favor as a metal for coins, commercial tokens, commemorative medals, and religious emblems.

ALUMINUM IN COINS, TOKENS AND MEDALS

By Aluminum Laboratories, Ltd., Banbury, England

Reprinted by special permission from *Modern Metals*, March, 1955



Several typical examples of aluminum coinage. Counterfeiting of aluminum coins is impractical because it would require a technique similar to that used by the mint, thus requiring heavy machinery and an expert knowledge of die sinking.

SHORTAGES and increases in price of the metals commonly used for coinage have led to a search for new materials which are technically suitable and readily available at an economic price. There is also a demand for a low priced metal for commercial tokens and medals, which are produced by methods similar to those for coins and require similar standards of appearance and durability.

There has been much interest in recent years in the use of aluminum in coinage. The success of early trials has led many countries

to adopt this metal for part of their coinage, particularly in the lower denominations. In addition to its technical merits, aluminum has the great assets of comparative price stability and continuing availability.

Required Characteristics

Probably the most important factors in a coining metal are price and price stability. The many other requirements which must be fulfilled were summarized by an official of the British Royal mint in the following terms:

"For minting purposes the alloy

should have good casting properties, giving sound bars with good surfaces; it should be ductile to ensure easy rolling; uniform in composition; and able to flow when struck between dies. For purposes of circulation the alloys should be durable, sonorous when rung, difficult to counterfeit, resistant to tarnishing, and pleasing in appearance."

Since modern usage now accepts "token" coinage in which the intrinsic value of the coin is low compared with its face value, there is good reason for choosing the cheapest metal consistent with technical suitability. Stability of price and continuity of supply are also essential for satisfactory coinage.

Aluminum fills all these requirements. Perhaps the most important feature is its low density compared with other coining metals. Table I shows that all the other commonly used metals are about three times as heavy. Thus three times the number of aluminum coins will be obtained from equal weights of material. Similarly, aluminum is abundantly available and world capacity is continually increasing; there is no likelihood of a scarcity.

Price must be considered in relation to the weight difference, and the logical basis of comparison is the cost of a given number of coins. Although there may be small differences in practice, it is sufficiently accurate to assume that the costs of converting sheet into coins are constant for all metals, and to compare the prices of equal areas of sheet of a given thickness.

The relative prices vary in different countries and also change from time to time in accordance with world trends. Before any accurate assessment can be made, therefore, current prices must be determined together with available information about probable future prices.

Casting, Rolling, Working

Aluminum is readily available in suitable forms for coin manufacture; i.e., in the form of strip or circular blanks of the required thickness, tolerance and temper so that the question of casting ingots

and rolling strip does not normally arise.

Coins are subjected to abrasions when carried in pockets and purses, as well as to corrosive attack by human perspiration and to deterioration in various atmospheres. Aluminum's ability to withstand these conditions has been demonstrated in many countries where it is used for coinage.

In France, for example, aluminum coins have been in use since 1941 and examination shows that they are giving good service. The French issuing authority (*L'Administration des Monnaies*) has stated its satisfaction with the performance of aluminum, and expects the French aluminum coinage to last as long as the previous bronze issue.

Similar experience is reported from other countries, confirming the expectation that aluminum would show the same durability and freedom from attack in this application which it exhibits in its many other uses.

Experimental work has been carried out on a large scale in Italy where coins made of aluminum and its alloys, zinc, nickel, cupronickel, aluminum bronze, bronze and silver, were exposed to eleven different corrosive influences. When arranged in order of suitability, aluminum or one of its alloys was first in five tests, second in one, third in three and fourth in two. Aluminum showed a clear superiority in industrial atmospheres, hydrogen sulphide, sulphur dioxide, and acetic acid.

Another important point is the effect of time and exposure on the color and appearance of aluminum coins. When minted they have a bright, highly polished appearance with clear sharp outlines. As with most other coins there is a tendency to dull in time, but aluminum will not lose its characteristic color. The alloys now recommended also have high resistance to wear and damage.

Objections to Aluminum

From some points of view aluminum's low weight is an advantage in handling and carrying coinage,

but in many countries where weight is associated with value there is a tendency to object to aluminum. A similar prejudice had to be overcome when paper money was first introduced.

In countries where aluminum has been used, this has not been a serious objection. Almost the only objection raised was the softness of early aluminum coins compared with other metals. This was overcome by the introduction of harder alloys. Experience has shown that aluminum will be readily accepted and, in a short time, preferred to heavier metals.

Another objection concerns the use of coin operated machinery which is often designed to function between certain weight limits. This may cause difficulties in the replacement of heavier coinage by aluminum, but they are not insurmountable and the cost of conversion may easily be outweighed by the advantages gained.

The "ring" of a coin when struck is a function of its fundamental frequency of vibration. The natural frequency of aluminum coins is higher than those of similar coins in other metals. In addition, the energy available for conversion into sound is less because of the reduced weight. Thus the sound emitted by an aluminum coin is of higher pitch and lower intensity than from bronze or similar coinage of equal size. If equal weights are compared the difference is much less.

Hard to Counterfeit

Since aluminum is a plentiful

metal it might seem to entail a serious danger of counterfeiting. Closer examination reveals that such fears are largely groundless. The essential features of successful counterfeiting are that the spurious coins should cost considerably less than the value of the true coinage and that they should be easy to make.

The traditional method of the counterfeiter, that of casting coins in a base alloy, cannot be applied to aluminum because the difference in weight would be immediately apparent. What's more, aluminum cannot be cast in crude molds with a sharp impression resembling that of a stamped coin.

The only practicable method of making spurious aluminum coins, therefore, is by a technique similar to that used by the mint, which requires heavy machinery and an expert knowledge of die sinking. It is unlikely that any attempts to make counterfeit aluminum coins in this manner would be profitable.

Furthermore, although aluminum requires a high striking pressure (about 30-60 tons/sq.in.), it is ductile and yields a faithful impression. Thus additional protective measures can be taken by using intricate designs which are difficult to copy. Edge marking of the higher denominations is also an effective deterrent as it is very difficult to reproduce.

Aluminum Coin Examples

In recent years a number of countries have adopted aluminum for coinage. In Austria, for example, aluminum coins of 2 shillings, 1 shilling and 50 groschen

TABLE 1 - RELATIVE DENSITIES OF COINING METALS

	lb./cu. in.	Number of coins from equal weights of different metals
Aluminum	0.096	1000
Nickel	0.319	300
Cupronickel	0.323	298
Aluminum Bronze	0.290	336
Monetary Bronze	0.321	299
Silver	0.365	263
Zinc	0.257	373



Aluminum is used in large quantities of religious emblems and medals such as these. Note the excellent detail obtainable in aluminum.

values were put into circulation in 1947. Weighing 2.8, 2 and 1.4 grams, respectively, the coins are struck from an aluminum alloy containing 2% magnesium and 1% manganese. More recently, the use of aluminum has been extended to include 1, 2, 5, and 10 groschen values.

In 1950, a 1 krone aluminum coin weighing 1.3 grams was put into circulation in Czechoslovakia.

Aluminum coinage was originally introduced as a substitute material in Denmark in 1951, and the Royal Danish mint has stated its satisfaction with the metal, both from minting and service aspects, and intends to continue its use. Most of the coins are made of 99.0% pure aluminum, and the 5 ore and 2 ore pieces in use weigh 2.4 grams and 1.2 grams, respectively.

Experience similar to that in Denmark has convinced French authorities that an initial substitute material has advantages of its own. All 5, 2 and 1 franc pieces are now made from an aluminum-5% magnesium alloy. Experience since 1941 has shown that the coins remain in good condition and they are expected to last as long as the previous bronze issues. The weights are approximately 4 grams, 2.2 grams and 1.3 grams.

After wartime experience with aluminum coins in Hungary, the metal was established for the 50 filler, and 1 and 2 forint values on the reform of the currency in 1946. The 1 forint weighs 1.5 grams.

Satisfactory experience with an issue of 1 pruta coins in 1948 (1.22 grams) has led Israeli authorities to extend the use of aluminum in coinage. An issue of 10 pruth pieces was authorized in 1952.

Experimental work in Italy on various metals and alloys led to the adoption, in 1946, of "Italma" for 10, 5, 2 and 1 lira coins. This alloy contains 4% magnesium and $\frac{1}{2}\%$ manganese. A total issue of 1450 million coins having a value of 8,000 million lira was authorized.

The coins weigh about 3 grams, 2.5 grams, 1.75 grams, and 1.25 grams. Under a 1952 decree announcing changes in the design and sizes of the Italian coinage, the new 10, 5, and 1 lira pieces will weigh 1.6 grams, 1 gram, and 0.625 gram, respectively.

Coins similar in size and alloy to those of the 1946 Italian issue, but with a different design, are in use in Vatican City.

In 1945, the Principality of Monaco introduced aluminum for 5, 2 and 1 franc pieces having weights

of 3.8 grams, 2.25 grams, and 1.3 grams, respectively.

Approximately 1450 million 5 and 10 centimo aluminum coins are in circulation in Spain and the minting authorities are very satisfied with their performance. Experience with aluminum in Spain goes back to 1940 and is a further example of a temporary expedient being made permanent as a result of service experience. The coins weigh 1.8 grams and 1.15 grams.

Medals and Tokens

Aluminum tokens have been used for many years and the success of this application is partly responsible for the use of the metal in national coinage. There are three main categories: commemorative medals, religious emblems, and commercial tokens.

Commemorative medals are generally larger than normal coins and are issued by governments and public bodies as souvenirs. Examples

are the British jubilee and coronation medals issued to school children in 1935 and 1937, respectively. Millions of these were struck on each occasion, and low cost combined with attractive appearance were the primary requirements.

Religious emblems are widely used throughout the Christian world and the quantities made in each design are quite large. It is interesting to note that an emblem commemorating a Eucharistic Congress was struck in 1908 and is still in perfect condition.

Commercial tokens generally have a more limited circulation. They are used by individual firms to facilitate the conduct of business, and may be used in place of coinage as payment for goods or services, the tokens being bought in bulk by the customer. They are also used in advertising schemes, in which tokens are redeemed for cash or goods.

Public utilities often use such



Aluminum is widely used in commercial tokens, chiefly because low first cost is of primary importance. The tokens must also be durable and retain their original color — features in which aluminum excels.

tokens for the operation of gas or electricity meters. Transport companies make widespread use of tokens for payment of fares. For all such uses, low first cost is of primary importance. The tokens must also be durable, and odd shapes are often used to achieve distinctive appearance.

Coining Alloys

Several different aluminum alloys have been used in different countries since the earliest recorded issue of aluminum coins in 1907. Experience, plus extensive laboratory investigation, indicates that an alloy containing 3% to 5% magnesium has the best combination of properties for coining purposes.

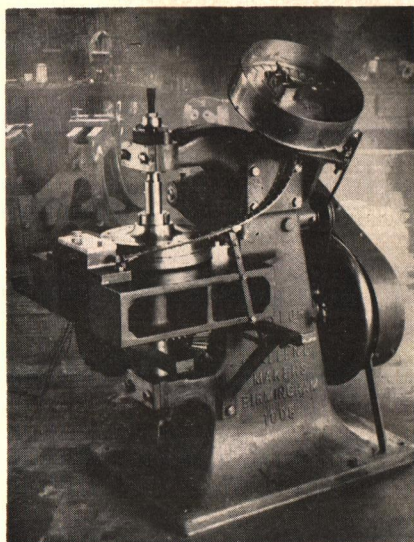
Other alloys have been used, however. Commercially pure aluminum has been widely used and has many desirable properties including good appearance, resistance to attack and good pressing characteristics. It is relatively soft, however, so that the coins are more easily damaged. For this reason it is not now recommended.

The addition of small quantities of copper to pure aluminum results in greatly increased strength, but coins made from such alloys do not retain a good appearance as well as those made from the pure metal and have less resistance to attack. This applies also to alloys in which zinc or nickel are present in addition to copper.

The aluminum-magnesium series of alloys was originally developed for ship-building, but their use has since been extended to many other fields. These alloys are about three times as strong and hard as commercially pure aluminum and their appearance, surface finish, and resistance to attack are excellent.

They are very suitable for coining and give clear sharp impressions. The best aluminum coinage, of which the modern French and Italian issues are typical, is made from alloys of this type.

In France, a 5% Mg alloy is used, while in Italy the metal contains 3½% Mg and 0.4% Mn. There is little difference in characteristics of



A typical edge raising machine. It removes burrs from coin blanks, and thickens the edges, thus providing the "rim" which protects the relief and prevents undue wear.

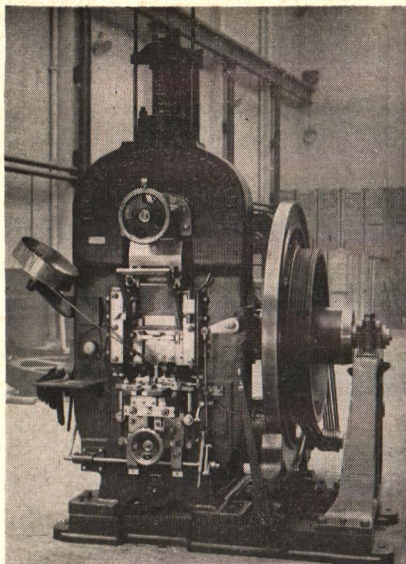
these two alloys and the choice is largely a matter of individual preference.

How Coins Are Made

Aluminum coining metal is normally supplied as circular blanks of the required size and tolerance. If required, it is also available in strip form. An advantage of circular blanks is that they can be supplied in the correct temper for coining so that no heat treatment or annealing is necessary.

Many coining metals are alloyed and rolled in the mint, but in view of the specialized technique required for the successful rolling of aluminum, it is more conveniently and economically obtained in sheet form. Moreover, if rolls used for other metals are subsequently used to roll aluminum there is a possibility of contamination which may give rise to corrosion of the coins.

If strip material is used, the first operation is the blanking of discs. A typical press for this operation may be of 20 tons capacity and will take strip up to 6" wide. The speed



This coining press can produce coins up to 1½" in diameter and at speeds of up to 120 strokes per minute.

of operation may be 250 strokes per minute and the output depends on the number of punches used. An annealing operation is usually necessary after blanking to bring the metal to the correct temper for coining.

Edge Raising and Lettering

The blanks are then fed into an edge raising machine which removes burrs and thickens the edge of the coin, thus providing the characteristic "rim" which protects the relief and prevents undue wear. The machine illustrated is fitted with an automatic hopper which feeds the blanks down a chute where they are rolled between a revolving central disc and a segment suitable in form for the diameter of the blank. Both the disc and the segment are grooved and can be made to give different forms of edges. The usual output is 600

blanks per minute.

Designs or lettering are provided on the edges of coins when required. In a typical machine the raised blanks are fed into chutes, from the bottom of which they are picked up by blank carriers and rotated between a pair of dies which apply the required design to the edges. Production rates are 60 to 80 strokes per minute with 4 blanks at each stroke.

Presses designed specifically for the coining operation have many specialized fittings to permit quick and accurate striking. The coining press illustrated is of a type which has been used for aluminum coins up to 1½" in diameter. It exerts a force of 120 tons and will operate at speeds up to 120 strokes per minute. Operational refinements include micrometer adjustments for the top die, adjustments for different coin diameters, safety devices to protect the dies, and counting and checking devices.

For Medals and Tokens

The process for making medals and tokens depends on the size, design and quantity required. Alloys used can be either pure aluminum or the Al-Mg alloys, the former being more suitable for complicated designs and when excessive wear is not expected. Tokens which are in daily use should be made in coining alloys, however.

Since many medals are larger than normal coins and have greater relief in the design, they are not suitable for manufacture by the methods described above, particularly as the quantities struck are often small. A press of the type used for sinking coining dies is very satisfactory for this type of medal. Many smaller tokens and medals are very similar to coinage in size and appearance and can, therefore, be made in a similar manner, particularly when larger quantities are needed.

Wet currency paper is now received at the bureau of engraving and printing direct from the paper mill in a humidior package. This eliminates the entire wetting operation and hand count previously required and reduces the cost of paper by ending the drying operation at the paper mill, saving an estimated \$359,000 a year.

Silver Quiz for Coin Collectors

By Stuart Mosher

Smithsonian Institution, Washington, D. C.

Count 5 for each correct answer. If you score 50 you have a slightly better than average passing score. If your score is 75 or more you are indeed talented and by all rights should be quite wealthy. Some of the questions are tricky and those playing this game are warned not to jump at their first conclusions. Don't look now but the answers will be found on page 866.

Questions

1. In what year were U. S. silver dollars first issued?
2. Does German silver actually contain silver?
3. Is pure silver as hard as pure gold?
4. Before we went off the gold standard in 1933, what was the ratio of value between gold and silver?
5. What is chemical symbol for silver?
6. Name one Roman or Greek coin denomination struck in silver.
7. Did the U. S. strike any silver dollars between 1872 and 1879?
8. Was silver ever used as an alloy in U. S. gold coins?
9. How many "pieces of silver" did Judas receive for betraying Jesus Christ?
10. Is there any difference in the weight of a U. S. standard silver dollar and 10 U. S. silver dimes?
11. Give the name of the designer of any type of a U. S. dime.
12. Is there any difference in the weight of a U. S. half dollar of 1855 and a U. S. half dollar of 1955?
13. What country produces the most silver?
14. What is the fineness of modern U. S. silver coins?
15. Is silver rated high as a conductor of electricity?
16. What is the most valuable U. S. silver dollar?
17. Can you name a U. S. coin containing only 35 per cent silver?
18. In what year was the famous silver Pine Tree shilling first struck?
19. Can you name one South American coin struck in silver?
20. How many ways can you change a U. S. silver 25-cent piece? (Using dimes, nickels and cents.)

South Dakota Greet 122 Collectors

The registration of 122 for the South Dakota Numismatic Society's annual convention in the Sherman hotel, Aberdeen, S. D., April 30-May 1 came from 27 cities in North and South Dakota, Minnesota, Colorado and California. At the business session the name of the society was changed to "South Dakota Coin and Stamp Club." Several applications for A.N.A. memberships were received. Officers for the new year are Leo McDermott, Huron, president; Leo Heibel, Leola, vice president; and J. L. Ellis, Aberdeen, secretary-treasurer. An invitation to

hold the next convention in Custer, S. D., is being considered.



Scene in the auction room where Willis Gilbert, Wheat Ridge, Colo., is conducting the sale.

A past president of the California State Numismatic Association presents his personal views on the means of checking devaluation of the dollar and resumption of gold coinage.

RETURN TO THE GOLD STANDARD

By Nathan A. Bowers, A.N.A. No. 13509

THE PRESENT monetary situation in the United States, more particularly the continuing depreciation of the dollar, puts an obligation upon all thoughtful citizens, perhaps especially upon numismatists, to do whatever they can to help bring about stabilization of our currency. Because numismatists are generally regarded as students of monetary matters, they could be an important influence in such a move if they would (1) agree on certain basic principles such as could be stated in a "platform" on monetary reform and (2) having approved such a platform, vigorously go about disseminating information relative thereto in the numismatic field.

Ramifications of the subject as a whole are so great as to preclude complete, detailed coverage in a short article. Hence the following attempts only to state briefly some of the fundamentals. If this serves to encourage widespread interest and further study, the present purpose will be accomplished.

The idea of writing this paper springs from the excellent article in the May *Numismatist* by C. B. Edwards, an esteemed and experienced banker. His article touches only briefly on the possibility of return to the gold standard and then dismisses it as inadvisable for the usual reasons which tie in closely with a gold price of \$35 per ounce. This is the point on which the whole matter hinges and it should receive

careful thought before an opinion is formed. That opinion must take into account the fact that the \$35 price, expressed in terms of the devaluated dollar of today, does not and cannot represent the true value of gold. Until we admit this fact we are in the position of the proverbial ostrich attempting to hide by thrusting its head in the sand.

Devaluation Has Steadily Continued

The first step toward remedy of our monetary ills is to admit frankly that the dollar has depreciated. How can we deny it when the evidence stands out in such striking fashion (like the huge body of the head-hiding ostrich) as often as we spend some of the depreciated dollars and observe how little we get in exchange. Just as our depreciated dollar will no longer buy as much in goods or services as it once did, neither is it worth as much in gold as formerly. In other words, if our depreciated paper dollars are to be freely redeemed in gold, more than 35 of them must be paid for an ounce of gold.

It has been arranged that our dollar abroad has the support of the central banks at the stated price of 35 paper dollars per ounce of gold. Without this backing we would quickly "lose face" in our international relationships. This foreign support, however, is something done wholly for its effect on international trade. It does not extend to our domestic policy. At home our financial policy has not been such as to provide the private citizen with any protection against inflation — no check or restraint such as freely circulating gold would impose.

There are those who claim that return to the gold standard at any paper-to-gold ratio above \$35 per

Nathan A. Bowers, Atherton, Calif., has a long association with west coast numismatics. He has also served on A.N.A. committees and is chairman of this year's Heath Literary Awards Committee.

ounce, amounts to "still further tampering with the value of the dollar and weakening confidence in its integrity." The answer to this is that we must face the facts. If the steps that are now necessary seem painful, place the blame not on the decision to take these steps but on those responsible in times past for the extravagant spending that has brought us to the present situation — a situation in which we, as a nation, have commitments impossible to meet in the money of 1914 when \$20.6718 in currency bought an ounce of gold and could at any time be exchanged for it.

In short, whether we like it or not, the write-down of our paper dollar *already has occurred*. The question now is whether we (a) go on issuing more promissory notes on a fictitious basis leading to monetary collapse or (b) declare a halt on inflation and use the stabilizing effect of gold to keep our paper dollar from further debasement. There are, of course, opposing arguments and admitted disadvantages but we must consider all the facts and choose the lesser evil.

There is nothing complicated about putting an effective brake on manipulations which bring easy money to meet budgetary deficits. The sure-fire procedure is to return to the gold standard and stabilize our monetary system right where it is, without pride in any fictitious values.

Philip Cortney's Views

Philip Cortney of New York, has pointed out that the re-establishment of international confidence in currencies which depends basically on restoration of the gold standard, need not cause industrial revolution nor even serious disturbance, if we use the present levels in currency values to establish a new relation between our paper currency and gold which we offer in exchange. Any such revaluation, of course, means that we must pay more — much more — for gold than we did 20 years ago. What this present ratio of our paper to gold should be is a matter for the experts to

work out. Speaking on this subject, Mr. Cortney, certainly one of the experts, says:

It remains to be seen whether the price of gold will be changed while we are masters of the situation or by a chaotic route. . . . If, without further waste of time we plan carefully the restoration of the international gold standard, a price of \$70 per ounce would probably accomplish what we seek. If, on the other hand, we wait until we cease to be masters of the situation, the price of gold will be changed by a chaotic route and it may reach indeed an abnormally high level.

In terms of quantity of gold produced, the United States is number four on the list of gold-producing countries but our two million ounces is only one-sixth the annual production of the Union of South Africa. Moreover, total gold production in the United States is now less than this country uses annually for industrial purposes. Because gold always has been and always will be in short supply its true value does not change greatly. However, it may be quoted higher or lower, if the quotation is in terms of an irredeemable currency whose value is continually changing.

The 1934 Withdrawal of Gold

Our dollar has been steadily declining over a long period of years during which there have been two world wars. In this time we have gradually built up a national economy geared to values out of all proportion to what they were before. It is wholly misleading to say that "In 1934 the value of gold was raised to \$35 per ounce." A much more accurate statement would be that in 1934 a presidential decree admitted that the value of our dollars had depreciated, that no longer would 20 of them buy an ounce of gold; 35 would now be required. The catch was that no gold exchange was offered. Instead, gold was called in. If the ratio of 35 to 1 had been a fair and accurate comparison of the 1934 paper dollar with gold, there would have been *no necessity to take gold out of circulation*.

By far the more significant phase

of the 1934 decree was this withdrawal of all gold from free circulation, under threat of fine and imprisonment. That move made it possible to conceal the declining value of the dollar at the same time that it deprived the citizens of the one important restraint on inflation. Since then we have traveled so far along the downward path of easy money that nothing short of a monetary revolution could get us back up the steep decline of depreciating dollar values. Imagine the reaction of labor leaders, just now flushed with new industrial victories, if they were asked to take a 50% wage cut!

But every loyal citizen earnestly desires to prevent further currency debasement. There is still the possibility of checking this decline and if we peg the dollar somewhere near the present level we can put on the brakes, financially speaking, without serious disruption of the national economy. On the other hand, to fail to check the sinking dollar value is to follow the now familiar pattern of what has happened to the mark in Germany, to the franc in France and to the Chinese dollar in China. All these recent examples of continued, uncontrolled inflation provide convincing evidence that the mere printing of paper money does not bring wealth.

There is a sharp lesson for us in these other countries where monetary collapse has already occurred. In China, for example, toward the end of the debacle, the printing presses simply could not keep abreast of the rapidly sinking values of unsupported currency; the Chinese dollar went down and down until six million of them were required to buy what one dollar bought before.

Only One Way Out

And it can happen here; we are definitely headed that way. The way out is to admit the decline in value of our dollar, declare it to be what it actually is in terms of the persistent value of gold, and then prove the honesty of our appraisal by a willingness to exchange gold for our currency. Only in this way

can we stabilize the currency and prevent manipulations that will gain the temporary advantage (until true values are discovered) of still further inflating the paper dollar.

The fair and proper value of gold is one at which there will be neither an incentive to hoard it nor a rush to exchange our present dollars for gold. When we establish and support such a valuation there will be confidence in the paper that can be exchanged for gold.

Just what this ratio should be is a question for the experts. There has been much discussion on this point including lengthy hearings last year before the U. S. senate committee on banking and currency. (A record of these proceedings is available from the government printing office in a 400-page report.) Although these hearings did not succeed in bringing about a return to the gold standard, they did bring out much information as to the present value of our currency.

J. E. Holloway's Opinion

One of the experts on the gold question is J. E. Holloway, alternate governor of the international money fund. The following is abstracted from one of his recent addresses:

Gold is more stable in value, over both long and short periods, than anything else known; it is far and away the best material for honest money. Paper, on the other hand, has almost none of the qualities for honest money. However, if paper is truly representative — when it does represent honest money — it should be interchangeable at the will of the holder for real money, such as gold. When that condition obtains we can safely enjoy the convenience of lightweight paper while it serves as "money of account," i.e., a promise to pay.

But once the safeguard of interchangeability is removed the money of account quickly becomes of less and less account until it finally becomes money of no account. This process is taking place before our eyes today while a misguided public is led to believe that we are undergoing "a rise in the cost of living."

Nor is this in the United States alone. All over the world govern-

ments are taking goods and services from the citizens in return for unhonored promises to pay. And the citizens, having been taught to tamely submit, do nothing about it. "In a time when men knew what it was to be free, King Charles's head fell for less."

There is only one way out, namely, write down depreciated money to its correct value in terms of real, honest money. The first step is to find out what our money of account is really worth (the gold equivalent). Then, when a citizen can convert his paper money into equivalent gold at will, governments will be careful not to issue more money than they can redeem on demand. The major cause of inflation and of the rising cost of living caused by monetary manipulation, derives from the act of a government that takes goods and services from citizens in return for promises to pay which continue to be, if not dishonored, at least unhonored.

When promises to pay go unhonored (except for the substitution of other promises) the cost of living goes on increasing, labor disturbances become the order of the day, will become more frequent, more prolonged, more savage and more destructive of the productive resources of the country than ever before. The process of wiping out the provident classes will grow apace. There will be no room for private saving and communism is the inevitable end of this march. Lenin is credited with the saying, "If you want to wipe out capitalism, debauch the currency." [Italics mine — NAB.]

Hazlitt's Gradual Approach

One of the witnesses before the Senate hearing, Henry Hazlitt, a monetary analyst and editorial writer, has this to say:

Pressure groups grow more and more insistent and enlarge their demands while politicians in power seem less and less able to resist them. In every country, at the first sign of even the mildest recession or readjustment, there are vociferous demands for more pump priming, more deficits, more paper money, in order to keep the inflationary boom whipped up. It is estimated that there are about 89 paper currencies in the world, most of them inconvertible.

Hazlitt has worked out a sliding scale plan for return to the gold standard, calculated to give advance warning that will cushion the in-

evitable shock of paying the price for monetary folly. Whether by a carefully planned program or by some more drastic event, it is inevitable that we adjust the exchange rate for gold to something well above the arbitrary 35-to-one ratio. If we act now, on the 1955 basis, something like the widely recommended 70-to-one ratio would be feasible. The ratio will undoubtedly be much higher if we do nothing and hence follow the chaotic route.

Gold in the Citizens' Hands!

Coming, then, to a summation of the whole matter, the immediate and urgent need is to return to the gold standard and remove any restrictions on ownership of gold by the private citizen. This will be no more than restoring to him a right that never should have been taken away. This restoration should be followed by pegging our present-day silver certificates at a definite redeemable value in gold, say 70 paper dollars per ounce of gold. Finally, the natural way to carry out the willingness to exchange gold for our paper would be to strike gold coins in the value-ratio established for the paper.

As a practical matter, a \$70 coin would be inconvenient in a decimal system such as ours but it would be practical to strike a \$50 gold piece which would, at \$70 per ounce, represent five-sevenths of an ounce of gold. (The size of such a coin can be visualized when we remember that the U. S. \$20 gold piece weighed approximately an ounce.)

To round out such a coinage program it probably would be desirable to strike a companion piece of half this size, i.e., a \$25 coin. One further suggestion, from the numismatic viewpoint, would be that any such gold coinage, presumably 900 fine, should have included in the inscription on the coins the net weight of the gold content. This would tie the coin to the value of gold which is sure to be a stabilizing influence by rating actual worth in terms of the most lasting and substantial material value ever discovered by man.

THE BOUQUET SOU TOKENS OF CANADA

By

Fred Bowman, A.N.A. No. 8473

Lachine, Quebec, Canada

Continued from July issue

670. The Duseaman token. Copper, thick and thin flans.

This token is claimed by some authorities as belonging to the United States merchants token series. In fact it appears in Lyman H. Low's list of hard times tokens of 1900 as No. 148. The obverse showing the bouquet, is definitely Canadian, it having been paired with various Canadian reverse dies of the bouquet series, namely Nos. 678, 681, 683, 685, 686 and 687. In past



670

years the coin was found in circulation in much greater numbers in Canada than it was in the U.S.A.

It was struck in Belleville, N. J., as were many others of the bouquet series. The reverse die was obviously intended for a store card for T. D. Seaman, a butcher of that city. It has a large break running across the full width of the coin. It is probable that, because of the serious die break and the fact that the name was misspelled, the die was refused by Mr. Seaman and replaced by a new set, see Low's list No. 155. Later when large orders were received from Canada for bouquet tokens, this broken die was resurrected by the manufacturers and paired with the obverse die of No. 670 after a number of reverse dies had failed, the obverse die still being in usable conditions.

The obverse die also shows a serious die break which is much more pronounced on this coin than on any of the others noted above, indicating that this was its final use before finally going to pieces.

Obverse similar to Nos. 678A, 681, 683A, 685, 686 and 687A.

Reverse used only for this coin.

671. The Roy token. Copper of different shades of color and of various thickness.

The obverse shows two maple leaves with crossed stems in place of the



671

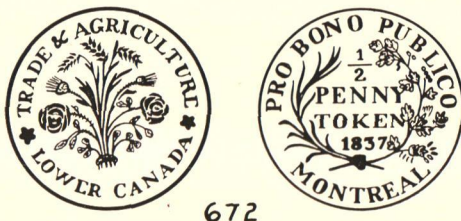
bouquet as on all the others of the series. It was made in Montreal and McLachlan was convinced that the dies were executed by J. M. Arnault.

Joseph Roy was born at Mascouche, Que., in 1771. In 1801 he opened a general store on St. Paul Street in Montreal between Jacques Cartier Place and Bonsecours Market. He was an ardent "Patriot" and took an active part in the political upheavals of the period. He continued in business as a merchant for well over half a century, retiring in 1852 when the premises he occupied were destroyed by fire. He died in Montreal on July 31st 1856 at the age of 84. The token was issued in 1833.

Obverse and reverse used only for this coin.

672. The Pro Bono Publico token. Copper.

The only known specimen of this token is the property of the Antiquarian and Numismatic Society of Montreal and is in their collection at the Chateau de Ramezay. It was discovered by the late J. N. T. Levick in a lot of old coppers he acquired, and was sold when his collection was disposed of at auction by Messrs. Bangs & Co. in New York in 1884. It was acquired by James Oliver for \$62. Oliver in turn sold it to R. W. McLachlan of Montreal about the



672

year 1887 and it passed to the Antiquarian and Numismatic Society when they acquired the McLachlan collection in 1922.

The dies were engraved by Jean Marie Arnault, a die sinker, who had arrived in Montreal from France expressly to prepare dies for religious medals for the gentlemen of the Seminary of St. Sulpice. At the time of preparing the dies for this coin, Arnault did not possess letter stamps and it was necessary for him to engrave the letters on the dies. Judging by the unevenness of the lettering it is probable that this was his first effort at letter engraving. The lettering on subsequent dies made by him is much more regular.

The reason for ascribing the dies to Arnault is that the form of the letters and some of the leaves of the bouquet very closely resemble those on No. 716 which was definitely the work of Arnault.

A number of electrotypes of the coin were made by McLachlan and although they are without value, a number of collectors use them to fill in the blank space.

Obverse similar to 673.

Reverse used only for this coin.

673. The halfpenny token. Sixteen leaves, copper.

This coin is also by Arnault as the same obverse die was used as for No. 672. Mr. Courteau was of the opinion that both this coin and No. 672 were



673

struck for the City Bank at that time operating in Montreal. It is extremely rare, probably not more than five or six are known.

Obverse similar to No. 672.
Reverse used only for this coin.

- 674.** Sixteen leaves, copper of a variety of shades, from dark to very light, almost a brassy color.

It comes in different thicknesses and with edges plain and of different types of milling. It is found overstruck on a great variety of Canadian tokens of the period including other bouquet sous. This would indicate that either the dies were made in Canada or that they were imported from outside and the coins struck here. A prominent Montreal collector at one time had over 40 overstrikes on different coins, most of them Canadian tokens. In Sandham's work



674

this token appears to be cataloged three different times (41, 55 and 56). Courteau shows eight varieties of the coin but these are all due to difference in metal, thickness or edge milling. McLachlan ascribed the dies to Arnault.

Obverse and reverse used only for this coin.

- 675.** Sixteen leaves, copper.

This is one of the rarer coins of the series, possibly 10 are known; the dies were made in Belleville, N. J.



675

Obverse similar to No. 678B.
Reverse similar to No. 676 and No. 677.

- 676.** Sixteen leaves, brassy or light copper.

This coin is rare when in fine condition. The dies were made in Belleville.



676

Obverse similar to No. 682.
Reverse similar to Nos. 675 and 677.

677. Sixteen leaves, copper.



677

One of the rarer coins of the series. From Belleville dies.

Obverse similar to No. 678.

Reverse similar to Nos. 675 and 676.

678. Sixteen leaves, dark and sometimes brassy copper, thick and thin flans, from Belleville dies.



678

Obverse similar to No. 677.

Reverse similar to Nos. 678A, 678B, 679 and 680.

678A. Sixteen leaves, copper.

This mule was sold in the W. W. C. Wilson sale of 1925 lot No. 515. It does not appear in Breton. This specimen is the only one known.



678A

Obverse of Nos. 670, 681, 683A, 685, 686 and 687A.

Reverse of Nos. 678, 678B, 679 and 680.

678B. Sixteen leaves, copper.



678B

This mule is from the Thomas Wilson collection and is the only specimen known. Courteau shows it as No. 62 and Leroux as No. 548A. It does not appear in Breton.

Obverse of No. 675 and reverse of Nos. 678, 678A, 679 and 680.

679. Sixteen leaves, ordinary and brassy copper. A few are known in nickel.

The nickel coins were struck in Belleville by the same firm and at the same time as the Feuchtwanger tokens of the United States. Sandham shows the coin three different times (Nos. 39, 57 and 76). Trenaman (*Numismatist*, June 1902) claims a variety on which part of the bow on the reverse is missing.



679

Obverse similar to Nos. 687 and 692.

Reverse similar to Nos. 678, 678A, 678B and 680.

680. Sixteen leaves, copper and struck with whole and broken dies on the obverse. From Belleville dies.



680

Obverse similar to Nos. 683, 695 and 696.

Reverse similar to Nos. 678, 678A, 678B and 679.

681. Sixteen leaves, copper.

One of the rarer coins of the series. Leroux claims there are two different reverses but the writer has been unable to verify this. From Belleville dies.



681

Obverse similar to Nos. 670, 678A, 683A, 685, 686 and 687A.

Reverse similar to No. 682.

682. Sixteen leaves, ordinary and brassy copper.

Specimens are known with a broken die on the reverse (*Numismatist*, June 1902).



682

From Belleville dies.
Obverse similar to 676.
Reverse similar to 681.

683. Seventeen leaves, ordinary and brassy copper.

A specimen was offered in the Wilson sale of 1925, lot No. 532, struck over a Spanish real. It is slightly smaller than the regular coin. It was mentioned in *The Numismatist* of July, 1913.



683

From Belleville dies.
Obverse similar to No. 680.
Reverse similar to No. 683A.

683A. Seventeen leaves, copper.

This mule was sold in the W. W. C. Wilson sale of 1925, lot No. 518. Only two specimens are known. Hamilton (*Numismatist*, June 1901) mentions the coin.



683A

Obverse of Nos. 670, 678A, 681, 685, 686 and 687A.
Reverse of No. 683.

684. Seventeen leaves, comes in many varieties of shades from pure copper to brassy copper.

It is slightly larger than the others of the series. It is also known struck in lead.



684

Obverse and reverse used only for this coin.

685. Eighteen leaves, no bow, copper, thick and thin flans.

This is from the same obverse die as Nos. 670, 678A, 681, 683A, 686 and 687A, but the break had not yet made its appearance showing that this coin was struck previous to the others. From Belleville dies.



685

Reverse used only for this coin.

686. Eighteen leaves, no bow, copper with thick and thin flans.

This coin is very similar to No. 685 and it is often difficult to distinguish between them. The obverses of the two coins are from the same die but some of them show the start of the die break indicating a later striking. The chief differences of the reverse are as follows: The first lower berry on the left falls



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directly over the "N" on No. 686 and between the "O" and "N" on No. 685. There is a stem without a berry second from the top inside left on No. 686 and no stem on No. 685. The stem to the upper inside berry at right is much curved on No. 686 and nearly straight on No. 685. The two sides of the wreath at top are slightly closer together on No. 686 than on No. 685. From Belleville dies.

Obverse similar to Nos. 670, 678A, 681, 683A, 685 and 687A.

Reverse used only for this coin.

687. Eighteen leaves, no bow. Light and dark copper, thick and thin flans.

The obverse is from the same die as No. 679 but from a later striking as the die on this coin shows some signs of wear. From Belleville dies.



687

Obverse similar to Nos. 679 and 692.

Reverse similar to Nos. 687A and 688.

687A. Eighteen leaves, no bow. Copper.

The obverse die is that used on Nos. 670, 678A, 681, 683A, 685 and 686,



687A

while the reverse die is the one used on Nos. 687 and 688. It is very rare, possibly five specimens are known and is not shown in Breton.

688. Eighteen leaves, no bow. Copper, thick and thin flans.

Both the obverse and reverse are sometimes from broken dies. From Belleville dies.



688

Obverse similar to No. 693.

Reverse similar to Nos. 687 and 687A.

689. Eighteen leaves, some of which are double, no bow.

This most interesting coin is slightly larger than the ordinary coins of the series. It was unknown until August, 1863, when the dies were discovered in the cellar of a building on the corner of Notre Dame and Bonsecours St. in Montreal, then occupied by Piccault & Son, physicians and druggists. The son rescued them from being sold as old iron and presented them to the



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Montreal Numismatic Society, then newly organized. Three or four original strikings are known. At the time of the discovery, several impressions in lead were made by Hendery who had a place on Craig St. in Montreal and some time later a number were made in copper, all without a collar on the dies. The dies were turned down and fitted with a collar about the year 1890, when 24 were struck in copper. In 1893 12 copper and one brass were struck. They are known struck in copper, brass, lead, silver, bronze and over large United States cents. Some are also known struck on square planchets.

The design and make-up of the bouquet are quite different from all others of the series. McLachlan was of the opinion that, since the dies were found in Montreal, they were the work of some forgotten Montreal engraver.

Obverse and reverse used only for this coin.

(To be continued)

"A dispassionate analysis of actualities" is the phrase the author uses to describe the following article on the monetary situation in mainland China today.

MONEY OF THE CHINESE COMMUNISTS

By E. Kann, A.N.A. No. 8550

THE USE of communist money in China looks back on a history of 25 years. The party was surreptitiously founded in 1921, but it was not until 1930 that the first red coin was struck. This creation showed a man's bust, supposed to be Lenin (Kann 800). Neither the author, nor any of his collecting friends, has ever seen the original coin which is supposed to have been born in either Hunan or Hupeh province. However, one meets in America many naive forgeries of this very rare coin, undoubtedly counterfeited in China.

There appeared in 1931 a second silver dollar with the party's trademark, the star, the hammer and the sickle (Kann 801). A year thereafter saw the birth of a third dollar (Kann 802), showing the eastern hemisphere, on which are superimposed hammer and sickle. On the obverse is found a meaningless scrawl in pseudo-Russian, while the reverse finds space to immortalize one of the numerous Red slogans: "Rise and Unite the Proletariat of the Entire World." In the year 1932 another communist section, namely the group whose grazing grounds then were in Hupeh-Honan and Anhwei, had a fourth silver dollar struck, on the obverse of which is found the name of the maker, namely the Laborers and Farmers bank.

Also in 1932, one could witness

the first bringing into existence of a silver communist 20¢ piece, made in Kiangsi Province (Kann 805) and dated according to the western calendar. A year later a similar 20¢ coin appeared, dated 1933 (Kann 807). The last communist-made silver dollar was dated 1934 (Kann 808), which the author so far has met in about 25 varieties.

Mention ought to be made here of a very interesting and rare Chinese silver dollar coin, minted by the legitimate Chinese government showing the effigy of Pres. Yuan Shih-kai and dated 3rd Year of the Republic, i.e. 1914. This very popular coin—though in but limited quantities—was embossed with a rectangle on the obverse, containing the phonetical transcription of "Soviet" (Kann 650k).

The foregoing enumeration of silver coinage exhausts the synopsis. For completeness one has to add the existence of a few copper coins which originated in 1933-1934, and which were denominated 1¢, 5¢, 200 and 500 cash.

By way of explanation it ought to be pointed out that during those critical years 1931-1934, the communist armies were being harassed and pursued by Chiang Kai-shek's nationalist army forces. They had no permanent domicile and were kept constantly on the move. Thus it will be understood that minting machinery was not installed in buildings during those times, but loaded on covered wagons which, drawn by indolent mules or starving Mongolian ponies, crept along undulated field paths. It also will become obvious that the creators and controllers of the red coinage were not banks in the accepted meaning of the word, for they too were housed in shabby vehicles,

Edward Kann was a Far Eastern resident for 48 years and writes authoritatively on oriental matters. He is the author of *Illustrated Catalog of Chinese Coins*, to which the Kann numbers in the article refer.

trotting along with the advancing or retreating soldiery.

From 1932 onward the Chinese communists figured as issuers of paper money, also issued by groups stationed in certain provinces and imprinted with the name of some imaginary or temporarily existing bank. All these notes bore the usual Red trade-marks; many used the available space for imprinting propaganda slogans, thereby attempting to hammer and sickle the virtues of their Red doctrines into the minds of the commonalty. These notes were printed either on soft native paper, or else (in 1933) on cotton cloth, either left in their natural cream color, or else in dark or light blue shades. During these critical periods, when attacker or pursuer had to move in alternate directions, the peasant population underwent enormous sufferings, not merely because of predatory actions of military hordes, but also due to being holders of paper money. When the nationalists found some of the rural population in possession of communist fiat money, they condemned the "criminals" to die. And when the red marauders re-entered the area and found that some of the people held fa-pi scrip (legal tender currency), they made short shrift with the poor people by condemning them to "lifelong decapitation."

During the war of resistance (1937-1945) the nationalists and the communists made up, at least nominally, with the object of fighting the Japanese aggressors. However, during those years the red armies issued their own paper money in the names of countless banking institutions.

A show of unity during the Sino-Japanese imbroglio was imperative. Therefore the Kuomintang authorities did not interfere with the actions of the Chinese communists, also as regards their contribution towards financing the war effort. This they did by the plentiful emission of red paper money. How much of it? Nobody will ever be told. In the end the already pauperized community had to pay for the muddle.

When Soviet Russia entered Man-

churia in 1945 to administer the *coup de grace* to the Nipponese Kwangtung army, they circulated a huge volume of special communist occupation notes. Officially the figure was indicated at 300 million local dollars; people in the know think this figure has to be trebled in order to come nearer to the truth.

Communists as Rulers of the Chinese Mainland

Here begins the second chapter of our story. Let us recall some important dates. The communist armies' march to success originated in Manchuria, where the Russians supplied them with the arms obtained from the subjugated Japanese forces. They quickly conquered North China and headed south. On Dec. 1, 1948, the Peoples' Bank of China was officially founded, at a time when only one-fifth of China's population was under their sway. This institution was to be China's government bank with sole prerogative of note-issue. All the notes emitted by the dozens of regional communist institutions throughout the country were to be recalled and exchanged against the sole legal tender, the *Jen Min Piao* (JMP: "People's notes") at diversified rates, but invariably under discount. Some banks' issues suffered a high discount, as expressed in the ratio of 1 : 5000.

On May 25, 1949, the reds entered Shanghai, and months later they were in possession of the entire Chinese mainland. In 1950 the outlying dependencies of Sinkiang and Tibet had been brought under their sway. Manchuria and Inner Mongolia, which had been allowed to have their own currencies, were called upon to close ranks and be members of the JMP block. The nationalist authorities sought and found a haven of refuge on the island of Taiwan (Formosa) and still live there in the ardent hope of one day reconquering the Chinese mainland.

Structure of Chinese Communist Money

The general public in foreign

countries is unaware of the salient features of the monetary system on the Chinese mainland today. The problem as such is vital for a clear understanding of the contemporary situation in the Far East. As one who resided in the Far East for 48 years and who has been a close observer ever since his departure from Shanghai in 1949, I feel entitled to present to my fellow citizens an unbiased and authoritative account of reality. The outstanding features of the system are:

(a) The communist Chinese monetary system is a managed currency; or, rather, a proclaimed managed monetary system.

(b) Although the Chinese masses have for thousands of years been metal-minded as regards money, the communists, since their accession in 1948, have abolished metallic money, even as tokens. Instead their entire monetary circulation is paper.

(c) From the outset the reds in China claimed that precious metals and/or foreign currency balances have been outmoded as monetary reserves. Instead, commodities are being adopted by China to serve as effective reserve funds against the notes in circulation. Such commodities are to consist of rice, flour, cotton cloth, cooking oil and charcoal.

(d) However, red Chinese paper is irredeemable, even against such vital commodities. Neither would the authorities publicize how much of these commodities it actually holds, where they are stored and how they are valued.

(e) One of the most important requirements for a regularized note issue is authentic information as to the size of a country's note emission. The Chinese communists so far have deemed it beyond their dignity to publish official figures relating to their weekly or monthly note issue. Neither have the financial authorities so far bothered to publish balance sheets showing the status at a given date. Such particulars are kept a profound secret. But the neglect certainly breeds lack of confidence.

(f) The communists express aver-

sion against the linking of a country's currency to the monetary system of another nation, even one with exemplary standing. This standpoint is connected by the reds with colonialism.

(g) Shortly after the Chinese communists had swung into the saddle, they decreed that people were permitted to keep their gold and silver, but they were not allowed to trade in, or transport, the precious metals. Shortly thereafter the public was notified to deliver to the authorities all gold, silver and foreign monies at arbitrarily fixed quotations.

(h) When assuming the role of government bank, the Peoples Bank of China proclaimed that, aside from fractional notes, it would issue banknotes in denominations ranging from JMP one to 100. But already in September of 1949, higher values had to be brought into traffic, namely notes for JMP 500 and 1,000. In January, 1950, still higher notes (JMP 5,000 and 10,000) were circulated. At the opening of 1954 still larger denominations made their appearance, namely 20,000 and 50,000; and at the close of 1954 notes for JMP 100,000 appeared on the market. Surely, these are clear signs of rampant inflation.

(i) When the reds first occupied Nanking (April, 1949), the ratio between the U. S. dollar and JMP was 396 for one U. S. dollar. In January, 1955, the quotation for American money (not quoted direct in communist China) via Hongkong arbitrage worked out at over JMP 45,000 for one U. S. dollar.

(j) Other important factors also prove in unmistakable terms that there was — or is — acute inflation in Red China. This becomes evident when considering wholesale commodity prices since 1949, when viewing the index of the cost of living, and in particular the market price of rice, the standard measure of everything in China. When the communists started their administration of Shanghai (mid-June, 1949) a bag of rice weighing 170 pounds, cost JMP 11,000. Six months later the same quantity had shot up in price to JMP 285,000.

(k) As mentioned under (c), the communists, during the initial years of holding office, scornfully repudiated the need of metallic currency reserves. Now they point with pride to the accumulation of gold and silver for the very same purpose. But they are silent in respect to the actual size of such metallic reserves, as to the ratio to their undisclosed circulation of paper money.

(l) When the situation became critical and untenable, the red authorities decreed that a currency reform was imminent. As of March 1, 1955, holders of JMP were asked

to present all their notes for exchange at the rate of 10,000 old JMP against one new JMP. In other words, Chinese reds' money was devaluated 10,000 to one. The dumbfounded populace was told that this reform was instituted "... with the object of improving China's currency system."

These are the highlights of China's concern over an unquestionably huge issue of fiat money by the red regime, a status which does not bring much hope or solace to the sorely tried nation.

DOMESTIC COINAGE EXECUTED, BY MINTS, DURING MAY, 1955

Denomination	Philadelphia	Denver	Total Value	Total Pieces
SILVER				
Half dollars	\$ 12,304.50		\$ 12,304.50	24,609
Quarter dollars	6,152.25		6,152.25	24,609
Dimes	2,460.90	\$ 225,000.00	227,460.90	2,274,609
Total silver	20,917.65	225,000.00	245,917.65	2,323,827
MINOR				
Five cent pieces	1,230.00	677,800.00	679,030.00	13,580,600
One cent pieces	217,346.00	338,400.00	555,746.00	55,574,600
Total Minor	218,576.00	1,016,200.00	1,234,776.00	69,155,200
Total Domestic Coinage	239,493.65	1,241,200.00	1,480,693.65	71,479,027

COINAGE EXECUTED FOR FOREIGN GOVERNMENTS

Mint	Country	Alloy	Denomination	No. of Pieces
Philadelphia	Venezuela	Silver	One Bolivar	4,400,000
Philadelphia	Venezuela	Silver	1/4 Bolivar	10,040,000
Total				14,440,000

CUMULATIVE MINT REPORT FOR 1955, JANUARY TO MAY, INCLUSIVE

(Giving the number of pieces struck)

	Philadelphia	San Francisco	Denver
Half dollars	2,616,246		
Quarter dollars	6,114,246		3,182,400
Dimes	11,368,246	18,510,000	4,410,000
Five cents	8,006,200		63,572,000
One cents	59,898,200	44,610,000	172,015,000

GERMAN AND DUTCH MEDALISTS. Next to Italy, Germany was the country in which the medallic art flourished in medieval times, Nuremberg having been a center from which many important works were issued. Of the German school, Albert Durer was the most famous of the early exponents. In Holland a remarkable series of *jettons* or medalets were issued in the 16th and early part of the 17th centuries, which give a record of the important events of which that country was then the theater. (James Paton in Chambers's *Encyclopedia*, 1891.)

On the Spelling of Royal Names on Sasanian Coins

By Rev. G. L. Schanzlin, A.N.A. No. 9795

IN SEABY'S *Coin and Medal Bulletin*, Prof. Robert Gobl of Vienna is author of a series of articles on Sasanian coins. So far the first four kings of the dynasty have been dealt with, Ardeshir, Shapur I, Hormazd I, and Varahran I.

What is perhaps the most interesting item in these papers is the spelling of the names of these rulers. Rawlinson in his *Seventh Great Oriental Monarchy*, first published in 1875, has been the pioneer in showing the way into a territory of history and numismatics which is still largely unknown, although the field is interesting enough. Dr. Gobl's investigations are clearing up some of the unexplored periods in the amazing history of the Neo-Persian empire of the centuries from 224 A.D. to the downfall that came with the rise of Islam in the 7th century.

It came as a surprise to this writer how the legends on the Sasanian coins, in the spelling of Mid-Persian names like Ardeshir or Shapur, follows the older Persian style of the dynasties of Cyrus and Dareios (Darius). That is to say, the Pehlevi characters of the Parthian and Sasanian periods have now taken the place of the older Persian cuneiform writing as found in the great wall inscriptions of Darius and others. No matter what pronunciation in Pehlevi times, that is in the Sasanian period, may have arisen, the spelling on these coins still follow the older language. It names the first Sasanian ruler Artkhsht, or, supplying the intermittent vowels necessary for pronunciation, Artakhshatr, although the contemporary Pehlevi pronunciation seems to have been Ardeshir.

Persian history, both of ancient Persia, and of middle Persian times has come to us mostly through Greek sources. This accounts for the names familiar to us, such as Xerxes, Artaxerxes and others. Rawlinson throughout uses Artaxerxes

for the name of the first Sasanian ruler. Perhaps the time has come to break away from the "classic" forms of Oriental terms and follow better transcriptions.

Compared with the Greek world before and after Alexander and their fine coinage, Persia was late in producing minted products of great interest. The bow-drawing king on coins of the earlier Persians, the darics of Darius, and other early pieces, has a curious succession in the Parthian coinage, where again a bow-drawing king appears. The same pattern of thought as to royal prerogatives extends into the Sasanian period as in the rock inscription at Hajiabad, near the ancient Persepolis (Haug, *Essays on the Parsis*). The inscription of the time of King Shapuri refers to some mythological ceremony connected with the drawing of the bow by the ruler.

The real important numismatic interest lies in the silver coinage of the Sasanian rulers, those thin, flat "drahm" pieces, which in the following age, in Moslem times, became the dirhems, the chief type of the Mohammedan world from Merv in Central Asia to Andalusia in Spain. The excellent fabric of this coinage brought on a long succession of similar silver pieces in the western world, the deniers of the middle ages, from the issues of the early Carolingians down to the silver pennies of medieval Europe with England included. I owe some of this line of thought and investigation to friends like L. W. McCabe, Seattle, Wash., Dr. J. Lhotka, Oklahoma City, and others.

It would have been well, if in transcribing Pehlevi names, the long vowels *a*, *i*, *u*, were marked as such, seeing that they are each separate and distinct characters unlike the short vowel *a*, which is implied after each consonant, or at least, after most consonants. The only consistent and logical way to

study the numismatics of the Orient, is not to follow the word forms, which Greek and other outside writers have suggested in their accounts of Parthian and Pehlevi affairs, names of persons and things, but to follow the native traditions and guidemarks in elucidating the problems which one encounters in numismatic investigations.

For long periods, ever since the time of Alexander the Great, Greek letters had held their own as the proper characters for use on coin legends. Even in India not only did the Greek princes in the northwestern regions coin in the Greek language, but even the Kushans around the first century A.D. issued their coins largely with Greek lettering. Only with the rise of the Neo-Persians in the third century A.D. did native Asiatic lettering appear on coins. The Kharosthi characters in India had died out by that time, and Brahmi, another script of Syrian origin, was becoming the mother of all modern Indian alphabets.

The Pehlevi script of Persia reigned supreme in the west, and imperfect as its alphabet is, it covered the ground well. Compared with the orderliness of Greek characters the Pehlevi letters on coins and inscriptions show great varieties in form. No fixed norm established itself except in the various styles of Parsi scriptures. Here again, historically considered, comes the immense advantage which letters stamped on metallic coins have for the critical investigation of the cultural progress made in history. Writings on parchment or paper is subject to constant revision. With each new copy that is made of any document, changes in orthography and spelling will be produced, but what is stamped on a coin remains. Unchanged by the vagaries of style, changes and variations in public and cultural tastes and fads, what is written on a coin is written.

The writer hopes to follow up this brief paper sometime with a more extended discussion of this subject.

MEDAL OF POLAND



A medal struck to commemorate the 500th Anniversary of the return of Pomerania to Poland. It was issued by the Gdansk Municipal People's Council. Inscriptions are in Polish and Latin. The illustration is reduced in size, size of medal being about $3\frac{1}{8}$ inches in diameter.

NEW OR RECENT ISSUES

Described by Ernst Kraus

It is the important duty of *The Numismatist* to record and illustrate all new issues. Members, both in the United States and abroad are invited to submit new issues to Ernst Kraus, 2006 Benson Avenue, Brooklyn 14, New York. The coins will be photographed and returned as soon as possible. A credit line will be given to every new issue described.

Costa Rica



2 Colones, 1954. Stainless steel. Obverse: Arms, inscription: REPUB-



LICA DE COSTA RICA, date. Reverse: Value within wreath, AMER-

ICA CENTRAL above, B.C.C.R. (BANK CENTRAL COSTA RICA) below. These same initials appear also on the edge. 1 Colón, 1954. Stainless steel. Similar. (Lauren Benson.)

Egypt



10 Millimes, 1954. Aluminum-bronze. Obverse: Sphinx, right. Reverse: Arabic inscription: GUM HURIYA MISR (Republic of Egypt). Value 10 Millimet, Christian date 1954, Muhammedan date 1374 A.H. 5 Millimes, 1954. Aluminum-bronze. Similar. 1 Millieme, 1954. Aluminum-bronze. Similar. (L. Benson; Ed. Zygmán; Wm. L. Clark, curator ANS museum.)

Fiji



1 Penny, 1954. Nickel. Obverse: Crown, inscription: QUEEN ELIZA-

BETH THE SECOND, Reverse: FIJI on top, date and value. Holed planchet. (Lauren Benson.)

Germany



5 Mark, 1955. Silver. Obverse: Head, right. Inscription: FRIEDRICH VON SCHILLER 9. V. 1955. ZUM 150. TODES TAG. (9th of May 1955 on the 150th death day.) Reverse: Spread eagle, value below: 5 DEUTSCHE MARK, mint mark F for Stuttgart, inscription above: BUNDES REPUBLIK DEUTSCHLAND. Inscription on edge: SEID EINIG EINIG EINIG (Be united, united united.) (Richard Schmidt, Vernon L. Brown, curator Chase-Manhattan Bank museum; also Robert Friedberg, Gimbels Coin Dept.)

Kutch



3 Dokda, 1937. Bronze. Obverse: Trident. Inscription in Deva-nagari: Value: Trana Dokda, Samvat date 1993, KATCHCH, inscription around: MAHARAO SHRI KHENGARJI SAVAI BEHADOR (name and title of ruler). Reverse: Dagger, Christian date 1937. Sana. Inscription in Urdu: SARB BHUJ (struck in Bhuj, the mint and capital) George VI. KAISAR HIND (Emperor of India). (Lauren Benson.) (Wm. L. Clark, curator ANS museum, assumed the existence of this specimen and listed it as No. 74 in his book on the coins of Kutch.)

Lebanon



5 Piastres, 1954. Aluminum. Obverse: Cedar tree, date below 1954. Legend on top in Arabic: JUMHURIYA LUBNAN (Republic of Lebanon.) French inscription on bottom: REPUBLIQUE LEBANAISE. Reverse: Laurel wreath in center, value in Arabic on top, value in French on bottom. (L. Benson, Wm. L. Clark, Ed. Zygmant.)

Netherlands Antilles



1/4 Guilder, 1954. Silver. Obverse: Head of queen, right. Inscription: JULIANA KONINGIN DER NEDERLANDEN. Reverse: 1/4 G (value) in center, legend around: NEDERLANDSE ANTILLEN, date and mint mark for Utrecht. Reeded edge. 1/10th Guilder, 1954. Silver. Similar. (Irving Mertik, Lauren Benson.)

New Caledonia



50 Centimes, 1949. Aluminum. Obverse: Seated figure of a woman, holding torch and cornucopia, date

and mint mark below. Inscription: REPUBLIQUE FRANCAISE UNION FRANCAISE. Reverse: Tropical bird, value above, all within wreath, inscription on the bottom: NOUVELLE CALEDONIE. (L. Benson.)

Saarland



50 Franken, 1954. Aluminum-bronze. Obverse: Modernistic design of factory, smokestacks, shield and coalpit. SAARLAND and mint mark for Paris below. Reverse: Numeral 50



in center, date below, value written around the upper border: FUNFZIG

FRANKEN (in German). 20 Franken, 1954. Aluminum-bronze. Similar. 10



Franken, 1954. Aluminum-bronze. Similar. (Lauren Benson.)

Yemen



1 Halala, 1952. Bronze. Obverse: Side with crescent, inscription: May God give victory, 1367 A.H. (year of accession). (The Imam) AHMAD MUHAMMED AL DIN Commander of the believers, Defender of the religion of Allah and the two worlds. Reverse: In the center the Kalimah: There is no God but Allah, Muhammed is the prophet of Allah. In the year 1371 A.H. Inscription in outer circle: Struck at Sanaa and value. (Lauren Benson.)

Some of the above described specimens have been illustrated and listed since in the new 5th edition of *Coins of the World, 20th Century* by Wayte Raymond, the best reference book on modern coins.

Empire State News

At the Syracuse May meeting, Dr. Kenneth J. Sartoris, Schenectady, was elected president of the Empire State Numismatic Association; John J. Pittman, Rochester, first vice president; Dr. Feori F. Pipito, Amsterdam, second vice president; Charles T. Heaton, Syracuse, treasurer; Jacob Cheris, Albany, secretary; and Charles F. French, Troy,

assistant secretary. *The Stater*, official news organ, will be edited by Charles French. Dues are \$1 a year and interested numismatists are requested to write the secretary at 214 State St., Albany, N. Y. The next meeting is set for the Hotel Syracuse, Syracuse, N. Y., October 14 to 16.

During the year 1952 the United States mint redeemed and melted one silver 20¢ piece and one silver trade dollar.

A.N.A. EXHIBIT CANADIAN NATIONAL TRADES FAIR

As was hoped the Exhibit sponsored by A.N.A. and its member Club O.M.S.A. of Sets of Grand Cross Orders was the outstanding Exhibit of the more than 1,400 Exhibits at the Canadian National Trades Fair at Toronto. Those stopping to see our Exhibit were greater in number than the combined attendance at any other 10 to 20 Exhibits at the Fair. When one realizes that there were Exhibits at this Fair from all parts of Europe, England, Africa, South America, the United States, Canada and Asia we certainly can be proud of the attention received by our Exhibit of Orders.

The House of Seagram provided a very beautiful mahogany background and cases for our display. Much to their regret they did not have a catalogue of the Exhibit and as a result had nothing on the Orders to give to the thousands of people who wished to get a catalogue so that they



Lewis S. Werner and the orders exhibit at the Canadian trades fair.

would have something to show to their friends at home so they too might get an idea of this outstanding Exhibit. The newspaper, radio and television publicity for the Exhibit was very good.

Great credit is due to Mr. Louis S. Werner, Sergeant-at-Arms of A.N.A. for his contribution of time in accompanying this Exhibit to Canada and for his untiring efforts to explain the Orders to the thousands of people who visited the Exhibit. This was undertaken by Mr. Werner without pay to himself with the exception of his actual expenses. So again Mr. Werner, by his generous gift of time for this Exhibit, has proven himself one of the outstanding members of our Society.

Each and everyone of those who contributed to this display are to be congratulated. Especially is the House of Seagram to be thanked for their untiring effort, at the Canadian National Trades Fair, for bringing one of the branches of Numismatics so magnificently before the public.

FIRST STRUCK MEDAL. Generally speaking, it may be said that all medieval medals, previous to the 16th century, were made by casting in the *cire perdue* process; and it was not till the beginning of the 16th century that medals struck from engraved dies, like coins, were issued, the first so produced being the medal of Pope Julius II, by Francia, struck about 1506. The larger medals of the 16th century, however, continued to be cast. (James Paton in Chambers's *Encyclopaedia*, 1891.)

Notes & Queries

In Congress

Representative Bonner has introduced a bill (H. R. 6784) to authorize coinage of special 50c pieces in commemoration of the 250th anniversary of the founding of Bath, N. C. The number to be struck is not specified.

A bill (H. R. 6774) to require that all U. S. bonds, paper money and stamps shall be printed from engraved plates in the bureau of engraving and printing was filed June 13 by Representative Hiestand.

Sen. Case dropped Senate bill No. 2401 in the hopper on July 1. This calls for the likenesses of George Washington, Thomas Jefferson, Theodore Roosevelt, and Abraham Lincoln as produced on Mount Rushmore national memorial to appear on the reverse of one dollar bills.

Sen. Dennis Chavez wants not less than 500,000 commemorative half dollars to mark the 250th anniversary of the founding of the city of Albuquerque, New Mexico (S. 2439).

A different twist to a commemorative request is that of Homer Thornberry, a Texas representative, who asks for the striking of 2,000 medals in commemoration of the 120th anniversary of the signing of the Texas declaration of independence and the battles of the Alamo, Goliad, and San Jacinto in 1836. The striking would be done by the U. S. mint for the Texas Heritage Foundation, Inc. The medals, one and five-sixteenth inches in diameter, would be considered national medals (H. R. 7244).

New Venezuelan Coins

A partial reform in the Venezuelan coinage was authorized Feb. 17, 1954. Since the country is now known as the "Republic of Venezuela" instead of the "United States of Venezuela," according to William F. Steinberg, Miami, Fla., the change has been incorporated in the new issues. Gold, silver and nickel coins were authorized but so far three silver coins, the bolivar, half bolivar and quarter bolivar, have been struck at Philadelphia mint under Venezuelan presidential decree of May 18, 1954. The bolivar is the basic unit and is equivalent to 0.290323 grams of fine gold.

Gold Coast Currency Plans

The Gold Coast minister of finance has announced that on the attainment

of independence his country is to issue its own currency. (The Gold Coast at present is a British colony, but the constitution of 1951 gave it a parliamentary government and greater responsibility for its affairs than that enjoyed by any other British colony in Africa.) The new currency will be fully backed by sterling, and will be maintained at par with sterling. Steps are now being taken to expand the organization of the bank of the Gold Coast, with the aim of making it a bank of issue. In the meantime, the bank will act as the Government's agent in making arrangements for the issue of the new currency, the production and control of which will remain the government's sole responsibility. Discussions are taking place with the West African currency board on the way in which the new currency can be substituted for the old without inconvenience and disturbance to the economy.

Professionals Meet

The fourth general assembly of the International Association of Professional Numismatists met May 27 to 30 in Munich, with members from many European countries and the United States attending. A reception was given by the German members and the municipal authorities in the rathskeller. A banquet, visit to the Bavarian mountains and to the Bavarian state coin collection were also part of the program.

Prof. Hans Gebhart, keeper of the staatliche muenzsammlung, opened the congress. The executive committee was re-elected and is composed of J. Schulman, Amsterdam, president; X. Calico, Barcelona, and E. Gans, Berkeley, Calif., vice presidents; H. Cahn, Basle, secretary; and H. Graf, Zurich, treasurer; and eight other members.

It was decided that anyone, collector or dealer, may ask the association for expert judgment on doubtful coins. The latter will be submitted to two or more experts, with the president giving the final opinion. The fee will be 25 Swiss francs per piece. (Inquiries may be addressed to the secretary, H. Cahn, Malzgasse 25, Basle, Switzerland.)

The first work to be published by the IAPN will be the *Manual of Coins of Salzburg* by Prof. Guenther Probszt.

"V. D. B." on Lincolns

Dear Mr. Bradfield:

I have a 1918-S Lincoln head cent. Below the truncation of the shoulder (underneath the armpit) there appears to be some markings, which could be letters. Are they letters, die marks or what? Has anyone seen any other 1918-S cents with these markings?

— ROBERT J. GAGNON
A.N.A. No. 17242
Route 1, Box 6-J
Ellerson, Va.

Editor's Note: Are you referring to the initials "V. D. B." (Victor D. Brenner) which were placed on the base of Lincoln's shoulder in 1918? The letters are very tiny and difficult to see on circulated coins.

Thank You

Dear Mr. Bradfield:

I would like to extend my personal congratulations to you for introducing a synopsis of the articles in the May issue and giving a few facts about the author. These changes make the magazine more interesting.

— JAMES A. JOHNSON, JR.
A.N.A. No. 12344
P. O. Box 22
Richmond, 1, Va.

Inverted Reverse

Dear Mr. Bradfield:

I have collected paper money for 18 years and two years ago I got a "Lazy Two" bill from another collector. I noticed the back was inverted. There are some with inverted one dollar backs but I don't know of any twos. It is a note of the Saint Nicholas National Bank, New York, N. Y., series 1865, No. 756. May I hear from anyone who has information on this subject?

— LAMONTE STIREWALT
Box 615
China Grove, N. C.

News From Australia

The 1955 Australian coins again carry the initials "F:D", according to J. Hunt Deacon of Adelaide, South Australia. The three pence is the only one released so far.

New Norwegian Medal

Norway has established a special Korea medal, which will be awarded to qualified Norwegians who served at the Norwegian Surgical Hospital in Korea.

Orders Museum Opened

Recently the Dutch secretary of the interior, Dr. L. J. M. Beel, officially opened the museum for Dutch orders of knighthood at 50 Javastraat, Amsterdam. The royal society of members of Dutch orders of knighthood and the chancellery of Dutch orders have assembled there an extraordinary collection of orders, family orders from the middle ages and military orders for special merit. The museum will be open to the public.

Before World War II, the former secretary of the chancellery of the Dutch orders of knighthood, G. C. E. Koeffler, had collected in a showcase various items of historical value showing the origin and development of Dutch orders. His successor made a careful investigation as to what was still available among the decorations and orders founded in 1815, the military William order and the order of the Netherlands lion. Among them were a great many varieties which were sorted carefully and added to the existing collection, now having one or more items of most Dutch orders. (Source is an Amsterdam news item, translated by Hans M. F. Schulman, and forwarded to us by F. W. MacKay.)

"Two-Headed" Dollar Bill

Dear Sir:

I see where a "two-headed" dollar bill was found down in Shelby, N. C. I also have one, 1935-E, Washington printed on both sides. Serial numbers, seal and signatures are missing. Sure hard to figure how it could be done. Mine has part of another bill printed at top reverse. Also have another 1935-E with almost an inch printed obverse on reverse all backwards with part of Washington's head showing.

— H. C. GLICKERT, LM 69
156 20th Ave.
Seattle 22, Wash.

What Others Publish

Calcoin News, July, 1955, features "Coins of Chivalry" by L. C. Panosh; "Names in World History: Constantine the Great" by Dr. C. G. Curtis; biographical sketch of Francis S. Jones, California coin collector; "Columbus" by J. E. Ohls; local organizational news, including a proposed code of ethics.

The *Essay-Proof Journal*, April, 1955, continues the story of "Marcus Wickliffe Baldwin, Bank Note Engraver" by T. F. Morris; offers the concluding

instalment of "Color Formulas for Bank Notes, Bonds and Certificates"; discusses briefly the "Process of Engraving and Printing Stamps, Bonds, Bank Notes, etc."; and philatelic articles.

Seaby's *"Coin and Medal Bulletin"*, June, 1955, continues H. G. Stride's "The Royal Mint"; prints high lights of the royal mint report for 1953; answers questions on coins and medals; has a few paragraphs on "Idle Thoughts on the Discovery of an Unpublished London Token" by R. Nott; includes news of the British societies; and closes with offerings of coins and medals for sale.

The South Australian *Numismatic Journal*, October, 1954, carries "Coins of British Guiana" by S. V. Hagley; "Numismatics in Action" by Thomas Lismore; "Australian Coinage" by K. J. Irons; "Misstruck Coins" by S. V. Hagley; and concludes "Australian Minted Imperial Gold" by J. H. Deacon.

The *Numismatic Scrapbook*, June 20, 1955, gives us "Mexican Dollars" by M. O. Carmichael in addition to continuing the regular features by Earl C. Brown, Col. James Curtis, John Davenport, Arlie Slabaugh and E. L. Weikert, and news of the coin clubs.

Price Lists

Bullowa's Coin List, July, 1955, offers British war medals, Persian orders, military and naval medals, Mexican coins, foreign and domestic coins in gold and other metals, and books.

Henry Christensen has issued List No. 55B of coins of the world.

Green's bargain list No. 49 has U. S. coins in all denominations and metals, commemoratives, patterns, pioneer gold, colonials, hard times tokens, foreign gold, U. S. paper money and broken bank notes.

Stack's fixed price list No. 57 catalogs selections of U. S. gold, silver and copper coins, patterns, fractionals, foreign gold, medals and decorations, paper money, and numismatic accessories.

Kosoff's *Coin Bulletin*, July, 1955, lists foreign gold, U. S. half dimes, dimes, half dollars, patterns, books, and individual rare items.

1923-D Dime?

Dear Sir:

Am writing to tell you of a 1923-D dime I found in circulation in fine condition. I have shown it to numerous collectors and dealers in my immediate vicinity for their opinions. According to them the dime seems to be very authentic, although numismatic catalogs record none as being minted. Can I get comments from A.N.A. members on this dime?

— ANDREW VERBANCE

A.N.A. No. 22604

721 Spruce St.

San Bernardino, Calif.

New Netherland's Prices

Seventy-five collectors attended this public offering June 17 in New York's Hotel New Weston. Several dealers were in attendance.

The sale consisted almost entirely of more common U. S. gold coins in top condition, and almost all of the popular Barber dimes, quarters and halves, including many rare mint marks. As indicated below, many double eagles surprised by bringing record prices in a supposedly dormant market. In fact, gold did well across the board, as did the Barber coins. Most material was sold on the floor.

1850 \$20 AU	\$85.00
1853 "O" \$20 VF	112.50
1855 "S" \$20 unc.	87.50
1858 \$20 VF	72.50
1859 "O" \$20 abt. EF	140.00
1861 \$20 unc.	130.00
1861 "S" \$20 EF plus	70.00
1867 \$20 AU	77.50
1838 \$20 unc.	140.00
1871 \$20 first strike	135.00
1874 \$20 unc.	92.50
1877 \$20 unc.	77.50
1879 "CC" \$20 VF	150.00
1882 "CC" \$20 abt. EF	140.00
1883 "S" \$20 unc.	72.50
1898 "S" \$20 unc.	80.00
1902 \$20 AU	110.00
1905 \$20 EF	60.00
1906 "D" \$20 unc.	77.50
1911 \$20 AU	60.00
1911 "D" \$20 unc.	72.50
1869 \$10 VF	60.00
1883 "S" \$10 AU	30.00
1884 "S" \$10 Unc.	35.00
1890 "CC" \$10 unc.	70.00
1896 \$10 unc.	30.00
1909 \$10 unc.	46.00
1911 "S" \$10 unc.	38.00
1913 "S" \$10 AU	37.00
1893 "O" 10¢ unc.	22.50
1898 "O" 10¢ unc.	40.00
1908 "O" 10¢ unc.	23.00
1915 10¢ Proof	42.50

1916 "D" 10¢ unc.	150.00
1919 "S" 10¢ unc.	35.00
1919 "D" 10¢ unc.	40.00
1921 "D" 10¢ unc.	40.00
1926 "S" 10¢ unc.	37.50
1836 \$5 unc.	42.50
1881 82 "S" \$5 unc. Ea.	18.00
1885 "S," '92, \$5 unc. Ea.	17.00
1899 \$5 proof	72.50
1902 "S" \$5 unc.	21.00
1904 "S" \$5 AU	105.00
1908 "D" \$5 AU	21.00
1910 "S" \$5 EF	21.00
1911 "D" \$5 EF	30.00
1859 "S" \$2½ EF plus	45.00
1911 "D" \$2½ AU	45.00
1897 "S" 25¢ unc.	100.00
1899 "S" 25¢ unc.	45.00
1901 "O" 25¢ unc.	155.00
1903 "S" 25¢ unc.	60.00
1908 "S" 25¢ unc.	35.00
1896 "O" 50¢ unc.	110.00
1897 "O" 50¢ unc.	130.00
1901 "S" 50¢ cleaned unc.	390.00
1903 "S" 50¢ unc.	170.00
1904 "S" 50¢ unc.	275.00
1909 "O" 50¢ unc.	52.50
1910 50¢ proof	33.00
1911 "S" 50¢ unc.	42.50
1913 50¢ unc.	45.00
1914 50¢ unc. "so-so"	65.00
1915 50¢ proof	185.00
1915 50¢ unc.	82.50
1917 "S" 50¢ on obv. unc.	250.00
1889 "CC" \$1 unc.	32.50
1914 proof set; 5 pcs.	215.00

Wooden Nickels

Cameron, Mo., celebrated its centennial with the issuance of 10,000 wooden nickels, 9,500 of which are nicke's in two series. There will also be 250 two-wooden nickels and 250 five-wooden nickels. Designed by R. G. Wendt, the nickels may be obtained from the Cameron Chamber of Commerce.

Canton, Ohio, will celebrate its sesquicentennial Aug. 14 to 20 and has issued round wooden nickels in two series. Each series will have 5¢, 10¢ and 25¢ nickels. The entire issue is available from the Canton Sesquicentennial Corporation, 533 Market Ave., South, Canton, Ohio.

Kosoff Auction Results

A. Kosoff announces the results of his May 24th auction which featured

the collection of U. S. quarters of Edgar Levy, the half dimes of Charles K. Wildensten, gold coins from the F. C. Dean collection, etc.

The 1796 unc. quarter brought \$425, the 1823 went for \$1550, the 1827 for \$1250; \$350 was a new record for the 1855-O, as was the \$607.50 realized for the 1901-S. A Carson City quarter of 1870 sold for \$156 and a San Francisco piece of 1878 brought \$237.50. The 1896-S continued at a high level of \$285, as did the 1904-O at \$82.50. The 1909-O set a new high at \$151. Surprising interest in the 1913 uncirculated sent it to \$21.50 and the S mint of that date brought a new record price of \$302.50. Another record—\$107.50 for the 1914-S. One hundred thirty-five dollars was realized for the 1916 Standing Liberty and \$240 for the 1918 over 17-S. The latter was most reasonable, having been purchased in 1953 for \$400.

Rare compound interest treasury notes and interest bearing notes inspired considerable bidding: lot 501, \$315.00; 502, \$177.50; 503, \$470.00.

Much interest was evidenced in the obsolete banknotes, patterns, and medal offerings. Patterns continue at new high levels. A 1929 half eagle brought \$185, the 1933 eagle \$1000, and the 1895 proof double eagle \$450. Colonials, large cents and half cents went well.

The first six volumes of *The Numismatist*, 1888-1893, brought \$240. These are the volumes sold by Mr. Kosoff in 1940 as part of the Julius Guttag library. Then they were acquired by Elliott Smith. Now they are the property of Sol Kaplan.

Double Struck Cents

Dear Sir:

Newcomb lists a large cent N 11-F 1827 with double profile as N 11½-F rarity 6. I have in my collection the same coin N 11-F but double struck on the reverse so that 15 or more of the various details—leaves, berries and letters have double profiles. All these double profiles are on their left edges. Are any other large cents of any date known with double profiles on the reverse?

— C. S. BARKELEW
508 N. Milton Dr.
San Gabriel, Calif.

The bureau of engraving and printing delivered 3,596,667 sheets of U. S. notes in the fiscal year of 1953 as against 2,403,333 sheets in fiscal 1954. In fiscal 1953, 95,006,000 sheets of silver certificates were printed and in fiscal 1954, 82,794,555. The number of sheets of federal reserve notes in fiscal 1953 was 88,562,222 and in fiscal 1954, 47,470,667. By September, 1953, all currency was being printed on 18-subject sheets.

THE TOKEN COLLECTOR'S PAGE

By

Melvin Fuld

5610 Greenspring Ave.

Baltimore 9, Md.

and

George Fuld

58 Pleasant St.

Brookline 46, Mass.

This page is devoted to American store cards, war tokens, and similar meallic pieces. Its purpose is to illustrate and describe the many interesting pieces that are so little known to most present-day collectors. In some instances the pieces are illustrated for the first time and a special effort is made to include the early issues that have never been listed elsewhere. Collectors who are able to supply additional information on any of the cards published are cordially invited to do so.

& G 7841 under Cincinnati is listed as follows: "Obverse: YANKEE ROBINSON above, THE GREAT COMEDIAN below — portrait of man in center with gun resting on right shoulder. Reverse: YANKEE ROBINSON above; in field a triangle enclosing hand pointing downward to TRAIT — at sides of triangle the words PAST PRESENT FUTURE." H & G 7845 has identical obverse and a similar reverse with date 1863 added. Oh.-40.197.1-CW-17-Ag-20-r2.bd4-r8

Cincinnati, Ohio



Obverse: FREE TICKET TO YANKEE ROBINSONS QUADRUPLE-SHOW counterstamped in four lines on the obverse of an 1854 half dollar.

Reverse: That of an 1854-O 50¢.

Size 20; metal, silver. Reeded edge.

As far as the authors know this is an unlisted counterstamp of Yankee Robinson. We have attributed this piece to Cincinnati, Ohio, and assigned to it Hetrich & Gutttag No. 7840. The reason for the attribution is that H

Cincinnati, Ohio



Obverse: HUGHES & FOSTER CIN around edge circle in center.

Reverse: Washington undraped bust to right. No engraver's name.

Bronze, size 14, plain edge no. 1, border no. 1, struck about 1865, not in Adams; Cleaney sale no. 405

This piece has the identical bust as the Quebe piece of York, Me without the engraver's name and sold for \$2.25 in the Cleaney sale. Chapman says of this piece, "Uncirculated. Unique and undescribed so far as we know. Plate XII." While the plate list is 404 it is actually 405 because there is no engraver's name. No doubt the collectors of those days felt the piece with the engraver's name was more valuable than without, accounting for its lower sale price. Outside of the Cleaney sale, we have seen no offering of this piece. The photograph was given to us by the American Numismatic Society who have both types of these pieces.

O-40.83.1-SC-17-bo-14-p No. 1 bd No. 1-r. 9

100 years ago — The Sydney, Australia, mint began operation.

CALENDAR OF FUTURE NUMISMATIC EVENTS

In order that this Calendar be as complete as possible, secretaries of State or Regional Organizations should advise the General Secretary of future meetings which should be included.

Inquiries, further information, or reservations should be sent to official indicated.

American Numismatic Association. 64th annual convention. Hotel Fontenelle, Omaha, Nebraska. August 24-27, 1955. Raymond J. Larson, General Chairman, 423 N. 4th St., Plattsmouth, Neb.

Canadian Numismatic Association. Second annual convention. Sept. 7-8, 1955. Chateau Laurier, Ottawa, Canada.

Ohio State Numismatic Society. Annual convention. Sept. 17-18, 1955. Hotel Secor, Toledo, Ohio. S. L. Szyperski, General Chairman, 222 Austin St., Toledo, Ohio.

Colorado-Wyoming Numismatic Association. Annual convention. Oct. 1-2, 1955. Albany Hotel, Denver, Colo. C. G. Klein, Secretary, 5622 Balsam, Arvada, Colo.

New England Numismatic Association. Annual convention. Oct. 8-9, 1955. Sheraton-Biltmore Hotel, Providence, Rhode Island. Horace M. Grant, Honorary Chairman, 109 Empire St., Providence, R. I. Mrs. Edna Czerwonska, Secretary, 111 Shore St., Taunton, Mass.

Empire State Numismatic Association. Fall convention. Hotel Syracuse, Syracuse, N. Y. October 14, 15, 16. Jacob Cheris, Secretary, 214 State St., Albany, N. Y.

Oklahoma-Kansas Numismatic Association. Eighth annual convention. Oct. 15-16, 1955. Biltmore Hotel, Oklahoma City, Okla.

Middle Atlantic Numismatic Association. Third annual convention. October 28-30, 1955. Hotel Sylvania, Philadelphia, Penna. George W. Magee, General Chairman, 1304 Yarmouth Rd., Philadelphia 31, Penna. Eldridge G. Jones, Secretary-Treasurer, MANA Headquarters, 4228 19 St., N.E., Washington, D. C.

California State Numismatic Association. Seventeenth semiannual convention. Nov. 10-13, 1955. U. S. Grant Hotel, San Diego, Calif.

Iowa Numismatic Association. Annual convention. Nov. 19-20, 1955. Hotel Fort Des Moines, Des Moines, Iowa. Mrs. Elmer P. Laurent, Secretary, 212 28th Ave. N., Clinton, Iowa.

National Coin Week. April 16-22, 1956.

Central States Numismatic Society. Fourteenth annual convention. Hotel Claypool, Indianapolis, Ind. April 27, 28 and 29, 1956. Ray R. Fiscus, General Chairman, 1833 Nowland Ave., Indianapolis 1, Ind. Earl C. Brown, Secretary, 7005 S. Normal Blvd., Chicago 21, Ill.

American Numismatic Association. 65th annual convention. Congress Hotel, Chicago, Illinois. Aug. 22-25, 1956. The 1957 convention will be held in Philadelphia, Pa. Time and place to be announced later.

Middle Atlantic Numismatic Association. Fourth annual convention. Oct. 26-28, 1956. Jefferson Hotel, Richmond, Virginia. Eldridge G. Jones, Secretary, 4228 19th St. N.E., Washington 18, D.C.

The grand total production of gold in the United States since 1792 amounts to 288,198,171 fine ounces. — From the annual report of the Director of the United States Mint, 1953.

Report of the General Secretary

ADMISSION TO MEMBERSHIP

Applicants numbered 24167-24306 as published in the June issue have been admitted to membership.

APPLICANTS FOR MEMBERSHIP

The following applications were received in June, 1955. If there are no objections filed prior to September 1, 1955, these applicants will become members on that date and notice to this effect will appear in the October, 1955, issue.

- 24461 **Donald A. Smith**, Box 510, Fargo, North Dakota. U. S. Currency. Burton H. Saxton.
- 24462 **Arthur Dent Woodmansee**, 845 N. Lafayette Park Pl., Los Angeles 26, Calif. American Coins. Abner Kreisberg.
- 24463 **Frank F. Skites**, 3401 5th Ave., N., Great Falls, Montana. U. S. Coins. N. L. Julian, L. E. Jones.
- 24464 **Mrs. Ruby G. Donaldson**, 2380 Ave. D, Beaumont, Texas. General. R. M. Newton, Mrs. H. Moore, Carl Moore.
- 24465 **Frank M. South**, 2 Rector St., Room 1730, New York 6, N. Y. U. S. Coins. Lewis M. Reagan.
- 24466 **Melvin Talbott**, Box 208, Mt. Pleasant, Iowa. General. E. J. Asthalter.
- 24467 **Mrs. Marjorie J. Ottoway**, 192 West 34th St., Hialeah, Fla. U. S. General. S. Leo McGranaghan.
- 24468 **Edward J. Lucey**, 24 Lancaster St., Albany, N. Y. U. S. Coins. Lewis M. Reagan.
- 24469 **C. O. Grubb**, 616 Park Ave., Norton, Va. General. F. C. Ault.
- 24470 **Chester B. Franz**, 11 Ellsworth Lane, St. Louis 17, Mo. General. Arthur B. Kelley, Mrs. Arthur B. Kelley.
- 24471 **Capt. Albert G. Mire**, 5801 Black Oak Lane, Ft. Worth, Texas. U. S. Unc. Coins. R. E. Wallace, Thomas J. Taylor.
- 24472 **Cline Staples**, 4053 36th Ave. South, Seattle 8, Wash. U. S. General. Don Zearing, Bert Wagner.
- 24473 **Nelson Conrad Simonson**, 3 Joyce Ave., Mt. Pleasant, South Carolina. U. S. General. Paul W. Hancock, Frank H. Lewis, Jr.
- 24474 **Clarence A. Anderson**, 1924 Columbus Ave., S., Minneapolis 4, Minn. U. S. Coins. Arnold Thorson.
- 24475 **Charles H. Briggs**, 276 Goodrich Ave., St. Paul, Minn. U. S. Coins. Arnold Thorson.
- 24476 **Wilma A. Borden**, 3427 N. Bales, Kansas City 16, Mo. General. Robert A. Talbert.
- 24477 **Dr. Sigismund J. Ostrowski**, 265 Broad St., Bloomfield, N. J. U. S. General. Charles W. Schermerhorn.
- 24478 **Dr. Judson C. Cooley**, Sandy Lake, Pa. General. Milton Goldsmith, Edward L. Craig, Walter A. Strickler, Jr.
- 24479 **Marvin C. Graham**, GMU #3, NAOTS, Chincoteague, Va. U. S. Coins and Currency and Foreign. William Edward Otto.
- 24480 **Milton C. Jones**, 1128 Herbert Ave., Salt Lake City 5, Utah. American Coins. Norman Schultz, Kent S. Parker.
- 24481 **Otto L. Tuttle, Jr.**, #1, Lebanon, Ohio. U. S. Coins. George R. Matson, Raymon F. Hatfield, Carl D. Stiles.
- 24482 **Henry E. Perry, Jr.**, 1502 41st Ave., N., Seattle 2, Wash. General. Paul Fouts.
- 24483 **George T. Powell, Jr.**, 657 Cochran Field, Macon, Ga. U. S. Uncirculated. Carl L. Beard.
- 24484 **Armand Champa**, General Delivery, Livingston, Tenn. Confederate Currency and Unc. Rolls. Lewis M. Reagan.
- 24485 **Mrs. Lila Van Wie**, 904 Custer Ave., Custer, South Dakota. General. Paul C. Meyer, L. Berg, Vern L. Jetley.
- 24486 **S/Sgt. Kenneth L. Westfall**, Hq. 6400th Sup. Gp., Box # 9, APO 323, San Francisco, Calif. Oriental. Lewis M. Reagan, Karl W. Stephens, Merle M. Clarke.
- 24487 **Sam D. Gwinn**, Goodman, Miss. General. R. K. Van Kuren.
- 24488 **Edward S. Lane**, 5541 Maxwellton Rd., Oakland 18, Calif. Silver Dollars and Commemorative Halves. Frank X Galvin.
- 24489 **R. S. Woodham**, P. O. Box 267, Tallahassee, Fla. U. S. Coins and Currency. Frank H. Williams.
- 24490 **M. L. Drake**, Box 545, Fort Scott, Kansas. American Coins. Fred E. Dunlap.
- 24491 **D. P. Wiener**, 3100 Vanderbilt Place, Nashville 12, Tenn. U. S. Coins. R. A. Wilson.
- 24492 **A. M. Johnson**, Helena Apts., #6, Helena, Montana. General. C. R. Dawley, L. E. Jones.
- 24493 **John J. F. Gaffney**, 3017 Dunleer Place, Los Angeles 34, Calif. U. S. General. J. P. Proctor, Karl M. Brainard, Grace I. Brainard.
- 24494 **R. M. Swensnik**, 6825 Joyce Way Dr., Dallas 25, Texas. U. S. Coins and Commemorative Halves. R. B. Wing.
- 24495 **Jerry Dolive**, 222 Pine, LaMarque, Texas. U. S. Coins. Lewis M. Reagan.
- 24496 **Charles E. Santangelo**, 2071 E. Marshall St., Norristown, Pa. U. S. Coins. Lewis M. Reagan, Fabian Bernstein, Francis X Vidinski.
- 24497 **Raymond W. Morrow**, Wyacoda, Mo. U. S. Coins. Lewis M. Reagan, E. Campbell, D. C. Alderton.
- 24498 **Oscar M. Melander**, 1555 Catalina St., Laguna Beach, Calif. U. S. General. Richard Rolund.
- 24499 **William E. Powell**, 6720 1/2 Ave. "N," Houston, Texas. U. S. Small Cents. A. J. Mitula.
- 24500 **Godfrey von Hofe**, 71-14 110 St., Forest Hills, L. I., N. Y. General. William Donner, William Hicks.

- 24501 **J. Frank Ridenour**, 470 Baldwin Rd., Akron 6, Ohio. American Coins. Herbert Baker.
- 24502 **Robert M. McClarren**, 620 S. Horace St., Jasonville, Ind. U. S. Coins. Lewis M. Reagan.
- 24503 **Joseph A. Hreha**, 1512 Univ. Ave., NE, Minneapolis 13, Minn. U. S. Coins. Arnold A. Thorson, Paul E. Olson.
- 24504 **J. F. Hardin**, P. O. Box 494, Corinth, Miss. Proof Sets and Coins. James I. Borroum, John P. Butler.
- 24505 **Carmack Robertson**, Box 775, Bemis, Tenn. American Coins. John P. Butler, E. S. Briggs.
- 24506 **Jimmy Lee Taylor**, Route 7, Box 160, Oklahoma City, Okla. U. S. General. Lewis M. Reagan, Mrs. J. H. Taylor.
- 24507 **Lee A. Hervey, Jr.**, 16051 NE. 5th Ave., North Miami, Fla. Silver Dollars and U. S. Unc. R. A. Wilson.
- 24508 **Willis O. Peyton**, 516 West Oak Ave., Enid, Okla. General. Maynard M. Harrod, Helen Humphrey, C. H. Gardner.
- 24509 **Clifford R. Lambert**, 810 Pine St., Ironton, Ohio. U. S. Coins and Commemoratives. D. W. Karp.
- 24510 **Dr. Eugenio M. de Hostos**, Calle Krug 75, Santurce, Puerto Rico. Gold. Robert A. Prann.
- 24511 **Walter L. Gronner**, 400 N. Madison St., Morrison, Ill. General. William G. DeFur, John W. Andreas, W. H. Jamison.
- 24512 **Paul D. Dowling**, Box 1212, Pecos, Texas. U. S. Coins. C. M. Travis.
- 24513 **Adrian L. Cooper**, 47 E. Dale Dr., Dayton 5, Ohio. Colonials - Half and Large Cents. James Kelly.
- 24514 **John J. Bozes**, 120 S. Alexandria Ave., Los Angeles 4, Calif. General. R. Rolund.
- 24515 **E. C. Shader**, Quinta Ghitel, Avenida Las Palmas, La Florida, Caracas, Venezuela. Gold Coins. Lewis M. Reagan.
- 24516 **I. D. Robertson**, 700 American Nat'l Bank Bldg., Beaumont, Texas. Gold Coins. A. E. Weaver, R. M. Newton, Carl Moore.
- 24517 **Nicholas Auremma, Jr.**, 86 Mt. Prospect Ave., Belleville 9, N. J. U. S. Coins. Louis G. Iannicelli, James P. Ward, Andrew F. Colannino.
- 24518 **Joseph Good**, 52 S. Page St., Kingston, Pa. American and Foreign Coins. George P. Williams.
- 24519 **Bill Phillips**, Route 2, Dennis, Miss. Lincoln Cents. Edward C. Hamm.
- 24520 **Raymond Robert Gunther**, 49 Banton St., North Haven, Conn. Foreign Crowns and U. S. Silver Dollars. Fred C. Rexford, Malcolm L. Buehler.
- 24521 **Theodore E. Russell**, "Westover," North Edgcomb, Maine. Roman Imperial Denarii, Greek Coinage. Lewis M. Reagan, Carl Russell.
- 24522 **John B. Preston**, 36 Russ St., Hartford 6, Conn. Halves and Proofs. Lewis M. Reagan.
- 24523 **Gerald E. Fritz**, 636 Lyons Ave., Irvington 11, N. J. American Coins. Guy A. Baker.
- 24524 **Dr. Anchise A. Cirillo**, 89-21 153 St., Jamaica, N. Y. General. Lewis M. Reagan.
- 24525 **Robert R. Anderson**, 303 Boot Rd., West Chester, Pa. U. S. Coins. Lewis M. Reagan.
- 24526 **William W. McGrath**, 245 Noroton Ave., Noroton Heights, Conn. U. S. and Canadian. Louis Engel.
- 24527 **Elwood M. Petrochilli**, 2907 Ellwood Ave., Richmond, Va. U. S. Coins. Lewis M. Reagan.
- 24528 **D. Y. Lau**, P. O. Box 365, Hilo, Hawaii. U. S. Coins. Lewis M. Reagan.
- 24529 **Robert S. Owens**, 602 Cabell Ave., Charlottesville, Va. U. S. Regular and Commemorative Coins. L. S. Key, Laurence A. Davis.
- 24530 **A. A. Simpson**, 1829 S. Erie, Wichita 16, Kans. General. C. B. Edwards, Hannah Edwards.
- 24531 **Mrs. C. E. Robinson**, 134 Homa Hinda, Bakersfield, Calif. U. S. Coins and Proofs. Eugene C. Kempf, Fred E. Tinkham.
- 24532 **Sgt. Elmo E. Sprague**, 669th AC&W Squadron, Port Hueneme, Calif. U. S. General & Foreign Crowns. Lewis M. Reagan, Clark English, Oscar O. Brown, Jr.
- 24533 **Wilbur J. Scott**, 5155 Genesta Ave., Encino, Calif. U. S. Coins - Unc. and Proof. Harold McCabe.
- 24534 **Edmundo Fadon Vicente**, Rua Barao de Tatui, 557, Caixa Postal, 4574, S. Paulo, Brazil. Crowns of the World & Gold Coins of the World. Lewis M. Reagan.
- 24535 **John W. Coe**, 918 18th St., NW, Washington 6, D. C. Foreign. Stuart Mosher.
- 24536 **Earl Glen Whitehead**, 448 S. Hill St., Los Angeles 13, Calif. U. S. General. Karl M. Brainard, Grace I. Brainard, Thelma M. Case.
- 24537 **Angelo A. Arhontis**, 3632 Forest Park Blvd., St. Louis 8, Mo. Large Cents and Silver Dollars. Lewis M. Reagan.
- 24538 **Cornell E. Seaburg**, 304 Hallock St., Jamestown, N. Y. U. S. and Canadian Coins. John F. Jones.
- 24539 **Ben S. Read, Jr.**, 390 Blackland Rd., NW, Atlanta, Ga. American General. J. H. Dolvin.
- 24540 **Donald L. Bressler**, Box 491, Auburn, Nebraska. American Coins. Lewis M. Reagan, H. E. Nielsen, E. L. Pierce.
- 24541 **D. F. McCormack**, Ridgeland, Miss. General. Lewis M. Reagan, Edgar I. Adcock, Elms Gesdale.
- 24542 **Alfred Reinhardt**, 23 Sunnyview Dr., Vernon, Conn. U. S. Coins. Michael Wolek.
- 24543 **C. C. Millisor**, 804 W. North St., St. Mary's, Ohio. American Coins. Lewis M. Reagan.
- 24544 **Ray M. Hilmer**, Star Route, Coopersburg, Pa. U. S. General. Alexander Kaptik, L. A. Pettitt.
- 24545 **Robert C. Gramberg**, 11015 S. Massasoit, Worth, Ill. U. S. Colonials. M. Vernon Sheldon, Glenn B. Smedley.
- 24546 **George W. Wait**, 147 Ridgewood Ave., Glen Ridge, N. J. General. Joseph J. Litvany.
- 24547 **Clarence A. Pope**, 309 N. Shelbourne Towers, Knoxville, Tenn. U. S. General. J. S. Payne.

- 24548 **Gerald F. Borrmann**, 572 Euclid Ave., Berkeley 8, Calif. American Type and Ancient Greek. Edward Fogler, Erich Wesley, Clifford H. Bloom.
- 24549 **Mrs. W. E. Barnes**, 1332 N. Strozier Ave., El Monte, Calif. American Coins. R. A. Wilson.
- 24550 **Lloyd V. Burcroff**, 130 Forest Park Blvd., Janesville, Wis. U. S. Proof and Uncirculated Coins. Lewis M. Reagan.
- 24551 **Howard H. Gust, Jr.**, 1228 South Fourth St., St. Charles, Ill. General. A. E. Bebee.
- 24552 **Irving Feldman**, 331 First Ave., Scranton 5, Pa. U. S. Coins. Robert A. Butler, Murry L. Booth.
- 24553 **Warren D. Lockovitch**, 2505 East 32nd St., Lorain, Ohio. American and Foreign Coins. Lewis M. Reagan.
- 24554 **Michael Litt**, 442 Wellington Ave., Chicago 14, Ill. American Coins. Chas. Levy.
- 24555 **A. C. Sheldon**, 121 Providence Rd., Charlotte, N. C. U. S. Coins and Currency. Lewis M. Reagan, Fred W. Greene.
- 24556 **Foy Towe**, 312 Ridgewood Ave., Charlotte 7, N. C. General. Lewis M. Reagan, A. C. Sheldon, Fred W. Greene, A. A. Porter.
- 24557 **W. J. Crichton, Jr.**, P. O. Box 539, Charlotte 1, N. C. U. S. Coins. Lewis M. Reagan.
- 24558 **Geo. E. Harter**, Ridgeland, S. C. General. Lewis M. Reagan.
- 24559 **Mrs. J. N. Johnson**, 2100 Sherwood Ave., Charlotte, N. C. General. Lewis M. Reagan.
- 24560 **John White**, 308 Guthery Apts., Charlotte, N. C. General. Lewis M. Reagan.
- 24561 **John T. Kimbrough**, 2447 Mayo St., Hollywood, Fla. General. C. T. Cornelison.
- 24562 **Joe F. Sprague**, Lockwood, Ohio. U. S. Coins. D. W. Karp, L. R. Karp.
- 24563 **James Thomas Lifford**, 1507 McCroskey St., Knoxville, Tenn. General. R. A. Wilson.
- 24564 **Paul Dreher**, 131 South 18th St., Philadelphia 3, Pa. General. Beulah Nelson, Mrs. Catherine E. Bullowa.
- 24565 **C. G. Ball**, 4717 Lakeshore Dr., N. Little Rock, Ark. Proofs. Dr. Harlen B. Blaine, Randolph T. Smith.
- 24566 **H. Harvey Abramesco**, 30 Broad St., New York 4, N. Y. U. S. General. Dr. Samuel J. Stern, Harvey G. Stack.
- 24568 **Paul W. Donahue**, Rt. #1, Lockwood, Ohio. General. Michael Kolman, Jr., Edna E. Kolman.
- 24569 **J. D. Oliver**, Box 379, Rt. #1, Roswell, Ga. U. S. Coins. Jack H. Malsby.
- 24570 **Bruce Thompson**, 307 W. Elm St., Wautoma, Wis. U. S. Coins. Lewis M. Reagan, E. N. Thompson, Mrs. E. N. Thompson.
- 24571 **Harry H. Rendell**, 62A Bristol Rd., West Somerville 44, Mass. U. S. Large Cents, Indian Heads. June T. Pond, Joseph F. Froisi, Jr.
- 24572 **Frederick E. Neeson**, 3614 Mt. Vernon Ave., Alexandria, Va. U. S. Coins. E. Ward Russell, Eldridge G. Jones.
- 24573 **Russell C. Davis**, 1941 Warren St., Augusta, Ga. American and Foreign Coins. Gustav Lichtenfels.
- 24574 **F. C. Mossholder**, 424 W. State St., Sycamore, Ill. Small Denomination American Coins. Elston G. Bradfield.
- 24575 **Kenneth Cahn**, 160 Vine Ave., Highland Park, Ill. U. S. Coins. Elston G. Bradfield, Jean Bradfield.
- 24576 **William A. Cunningham**, 837 Oakdale Ave., Monrovia, Calif. U. S. General. Elston G. Bradfield, E. H. Phillio.
- 24577 **Ben Zukin**, 4622 Buffalo, Sherman Oaks, Calif. General. Frank Toce.
- 24578 **John W. McCloskey**, 1911 Wilshire Blvd., Santa Monica, Calif. General. Lewis M. Reagan.
- 24579 **Homer H. Bash**, 606½ E. University, Champaign, Ill. Proof Sets. M. D. Six.
- 24580 **Mrs. Pearle C. Otsea**, 6236 Morley Ave., Los Angeles 56, Calif. American Coins. R. A. Glascock.
- 24581 **George K. Smith**, 2511 S. Snyder Ave., Baltimore 19, Md. General. Isadore Leonidou, Thomas P. Warfield.
- 24582 **Edward J. FitzPatrick, Jr.**, 263 Franklin St., Reading, Mass. U. S. General and Greek. Lewis M. Reagan.
- 24583 **Jim Colopy**, 332 East 52nd St., Seattle 5, Wash. U. S. General. Don Zearing, Bert Wagner.
- 24584 **Ernest F. Beers**, 302 Mountain Grove St., Bridgeport 5, Conn. American Coins. J. Norman Crosby.
- 24585 **Mrs. A. E. Galloway**, 105 W. 6th St., Tulsa 3, Okla. General. Mrs. C. S. Buxton, Cora Mae Smith, Elmer C. Tammen.
- 24586 **Dr. Tibor A. Vince**, 104-39 211th St., Queens Village 29, N. Y. Foreign Coins. Robert Cohn.
- 24587 **Dr. Carlo P. Cabibi**, #43 S. Lark St., New Orleans 24, La. General. Lewis M. Reagan.

ADMITTED TO LIFE MEMBERSHIP

- LM277 **Jerome M. Eisenberg**, 47 West 46th St., New York 36, N. Y.
- LM278 **Clarence L. Criswell**, 2501 Pass-a-Grille Way, Pass-a-Grille Beach, Fla.

DECEASED

- 6976 **Louis G. Stirling**, Baton Rouge, La.

RESIGNED

- 14710 **Samuel Carbat**, Irvington, N. J.

REINSTATEMENTS

- 4789 **Norman H. Brock**, 134 W. Commerce St., San Antonio 5, Texas.
- 12910 **George Mulvenna**, General Delivery, Norfolk, N. Y.
- 7008 **Robert Scott Noone**, 642 Overhill Rd., Ardmore, Pa.

CHANGES IN ORGANIZATIONAL DIRECTORY

Albany Numismatic Society – Joseph R. Greenstein, Secy., 9 Victor St., Albany, N. Y.
Boston Numismatic Society – James F. Clapp, Jr., Secy., 20 Bellevue Ave., Cambridge 40, Mass.

Delaware Valley Coin Club of New Jersey – A. Wayne Rowe, Secy., 12 N. 30th St., Camden 5, N. J.

Gold Star Coin Club – Mrs. J. C. Brines, Secy., 42 E. Winecaff St., Concord, N. C.

Henry County Coin Club – Mrs. Ollie Spratt, Secy., Box 191, Sheffield, Ill.

Northwest Coin Club – Maurice Melamed, Secy., 18 Orme Court, St. Paul 5, Minn.

Silver Quiz for Coin Collectors

Answers

1. 1794. Philadelphia mint. 1,758 were coined.
2. No.
3. Yes. It is harder.
4. Sixteen of silver to one of gold.
5. Ag. From the Latin argentum.
6. Denarius, quinarius, obol, drachm, stater and multiples, sestertius, antoninianus, argenteus, siliqua, shekel, siglos.
7. Yes, in 1873 and 1878.
8. No.
9. Thirty.
10. Yes. Dollar weighs 412½ grains, 10 dimes weigh 385.8 grains.
11. Barber, Weinman or Sinnock.
12. Yes. The 1955 half dollar weighs 192.9 grains and the half dollar of 1855 only 192 grains.
13. Mexico.
14. .900th fine, the alloy being one-tenth copper.
15. Yes. It is the best conductor of all metals.
16. The 1804 issue.
17. The wartime 5-cent pieces from 1942 to 1945 contained 35 percent silver, 56 percent copper and 9 percent manganese.
18. 1652.
19. Real, sol, peso, centesimo, balboa, boliviano, colon, dinero, lempira, quetzal, milreis, multiples of the centavo and the centimo.
20. Twelve – 2 dimes and 5 cents. 5 nickels.
2 dimes and 1 nickel. 4 nickels and 5 cents.
1 dime and 15 cents. 3 nickels and 10 cents.
1 dime and 3 nickels. 2 nickels and 15 cents.
1 dime, 2 nickels and 5 cents. 1 nickel and 20 cents.
1 dime, 1 nickel and 10 cents. 25 cents.

U. S. secret service agents, in the course of the year ending June 30, 1954, captured 17 plants for the manufacture of counterfeit paper money and \$348,145 in counterfeit bills. Of that total, \$140,106 was successfully passed on storekeepers and others, and \$208,039 was seized before it could be placed in circulation. Although the representative value of the total seized was greater than the \$287,715 captured during the previous year, the number of counterfeit bills actually passed to merchants and others was smaller. The representative value of counterfeit coins seized totaled \$7,155, of which \$5,828 was successfully passed. There were 63 new counterfeit note issues and variations thereof during the year, an increase of 13, and 210 persons were arrested for violating the counterfeit laws, as compared with 193 arrested the previous year.

Reports of Club Meetings

SECRETARIES PLEASE NOTE: Reports should be made promptly. Copy must be received by the 7th of the month to insure insertion in the following month's issue. Sometimes a carbon copy of the minutes is sent in, and almost invariably a number of items of local concern only must be cancelled. The justification for publishing these accounts lies in the numismatic information — and encouragement — to be derived by collectors generally, regardless of location. On this basis we feel it advisable to revise and condense, and, incidentally, the by-product of this course is conservation of valuable space. All copy should be typewritten, double-spaced, and written on one side of the paper only. Please condense your reports and write them so they conform to the style of those printed below. Your cooperation will be greatly appreciated.

Please send reports to the Editor.

ARKANSAS NUMISMATIC SOCIETY — Second quarter meeting; Little Rock, Ark.; June 12th; home of Howard Stebbins, Jr.; President Matt Rothert presided; 48 present.

The newly organized Albert Pike Numismatic Society, of Ft. Smith, Ark., was represented by five of its members including Pres. Charles Miller and Secretary Fadio Cravens, Jr.

F. A. Saab gave a talk illustrated with unusual coins from different lands. He showed a set of gold bullet coins and gave their history. He displayed a silver money bracelet from upper Laos and a remarkable set of German inflation coins of the higher denominations, particularly the ten thousand and ten million mark pieces; also a beautiful set of 1875 Greek coins and a set of Spanish coins salvaged from a Spanish warship sunk during the Battle of Manila Bay. Following his talk Mr. Saab answered many questions which the members asked him concerning his coin collecting and care of coins.

Mr. Saab brought along a fine exhibit of coins. Among them, the Kellogg 1855 \$50 in a case flanked by two Kellogg & Company Twenty D's.; a fine set of U. S. commemorative gold pieces; a complete set of U. S. type gold pieces; several fine sets of European and South American gold; complete set of U. S. issues for 1877 in proof, and a collection of U. S. paper money including some beautiful specimens of the "Lazy Two."

The following were elected for the coming year: Dr. Harlan Blaine, president; Vice President, Dick McGille; Secretary, Dr. Randolph T. Smith; Treasurer, Ed Leaming; and additional member to the Board of Trustees, S. W. Freeman.

Mrs. Stebbins served refreshments on the terrace. It was voted to hold the next meeting in Pine Bluff in August.

— DR. RANDOLPH T. SMITH
Secretary

BALTIMORE COIN CLUB — Meeting June 2nd; Odd Fellows Hall, Baltimore; Orin Jennings presiding; auction.

Mr. Foote displayed a British campaign medal and an 1803 dollar with a small "3". Mr. Knabenschuh talked on coin Albums and showed coins and paper money picturing ships as well as a medal from New Haven, Conn., depicting the church where he was married.

Mr. Straus displayed a 1911 medal of James Cardinal Gibbons with a reverse of the Baltimore cathedral. Mr. Jennings exhibited a thick four-thaler of Johann George of Saxony, 1617, commemorating the reformation centenary.

— WALTER T. WESSEL
Secretary

BALTIMORE COIN CLUB — Meeting June 16th, Odd Fellows Hall, Baltimore; Orin Jennings presiding; auction; Felix Budreski elected to membership.

John G. Antonie delivered an authoritative, documented talk on U. S. cents since 1856 and displayed two sets of cents. Mr. Antonie evoked considerable discussion on major and minor varieties of the small cent series.

Donald E. Foote announced the scarce Low's *Hard Times Tokens* is in the Enoch Pratt library.

— WALTER T. WESSEL
Secretary

BERGEN COUNTY COIN CLUB — 12th meeting, May 18; River Edge, N. J., firehouse; Pres. Wm. T. Anton presided; 45 present. Guest of honor was Victor Melnechuck of the Brooklyn Coin Club whose collection of foreign coins won first prize at the Metropolitan New York Numismatic Convention.

This was our first anniversary and the meeting was followed by refreshments served by Mrs. Anton, her sister, Mrs. Zomgachian, Mrs. Fladung, Mrs. Stafford, Miss Carol Anton, Mrs. Zingale. Exhibits:

Wm. T. Anton: \$1000 bill, 1918-7-G; \$10 bill, 1923; \$2 bill, 1917; Rare sheet Moravian currency issued at their settlement at Salem, N. C. 1803; \$2.50 1911-D; Isabella quarter; \$1 L.T. 1869; \$1 and \$2 Treasury notes 1891.

Arthur B. Bloch: Liberty seated quarters; Canadian tokens.

Ed Fladung: 1797 cartwheel; Indian cents.

David Matas: Complete Mercury dimes including overdate; 1954 proof set.

Anton Mayer: \$5 gold 1903-S; freak \$5 Federal Reserve 1950-A.

Edward Maurek: Half dollars, 1892-1954.

Victor Melnechuck: 1 ryal 1936 unc. Saudi Arabia; 5 lire 1935 unc. San Marino; 3 marks 1908 proof Saxony; Fred. August; Switzerland Thaler 1795;

5 francs 1863 shooting match, 5 francs 1948 unc. 100 years of confederation.

George E. Meyer: 1872-S eagle, 1671 and 1707 English crowns.

R. Paradiso: 20 \$20 National banknotes; 1952 South African proof set.

C. L. Ragot: Texas treasury warrants 1864 \$2.50, \$20, \$50, \$100; Mormon scrip 1898, 3 pcs.; Mississippi \$20 notes, 1863; \$1 autographed by Cardinal Spellman; Old pins from documents of colonial days; Silver bar with 25% gold as an impurity.

Joe Rowinski: Liberty 5c. except 1913; Buffalo 5c. complete; Barber dimes, except 1895-O; Mercury dimes.

Theo. L. Schnur: Indian cents, proof crowns, 1878 proof trade dollar.

Loren A. Stafford: 1955 proof set; scrap book pertaining to our hobby.

Rocco R. Stefanacci: Old English coins. Gerald VanDyk: 1947 and 1955 South African crowns.

G. W. Young: Six Japanese sword pommels also used for money.

John Zamgochian: Armenian silver and copper, King Leo II, 1198-1219 and King Hetum, 1289-1308.

Michael Zingale: Cyprus, 1928 crowns, proof and unc.

Helen Zingale: 20th Century Swiss francs, complete.

— LOREN A. STAFFORD
Secretary

BERGEN COUNTY COIN CLUB — 13th meeting; River Edge Boro Firehouse; Pres. William Anton presided; 32 present; auction. Our junior coin club is growing and we look forward to a nice club in the fall.

Exhibits:

Wm. Anton: Cents 1877, 1909-S, 1908-S, 1909-S VDB; 1937-D 3 legged buffalo nickel; 1878-S silver dollar; 1911-D \$2.50 Indian Head gold.

Herb Cook: Silver dollars unc.

L. E. Gaige: Various U. S. gold.

David Matas: Indian head cents; mercury dimes.

Gerald VanDyk: U. S. half dollars.

Theodore L. Schnur: Six liberty seated silver dollars.

Loren A. Stafford: Partial set standing liberty quarters; 1954 coronation set, England.

— LOREN A. STAFFORD
Secretary

BIRMINGHAM COIN CLUB — 125th meeting June 20; 16 present.

O. B. Hudson gave a splendid talk on ancient coins associated with the Bible and ancient history. Coins referred to in the talk were exhibited by Mr. Hudson and Halsey Townes.

Foreign gold coins were shown by H. E. Watkins.

— ADILE M. WATKINS
Secretary & Treasurer

BROOKLYN COIN CLUB — 264th meeting; June 1; Granada Hotel; Pres. Emil Voigt presided; 61 present.

Dr. P. I. DeJesus, a distinguished visitor from the Philippine Islands, made a short address to the members.

The entire meeting was devoted to a large auction during which 250 items were sold.

— SIDNEY H. KITZLER
Recording Secretary

CAMDEN COUNTY COIN CLUB — 15th meeting May 23; Walt Whitman Hotel; Pres. Thomas Wilson presided; 28 present; auction.

Entertainment consisted of a talk and demonstration on making plastic slides. The program was prepared by Hance Jaquett. Many members submitted rare and choice coins for the demonstration, and consequently have beautiful impressions to add to their collections. Much to our surprise we found these slides comparatively easy and inexpensive to make. We are thinking about making our own slide library for future references.

Exhibits:

W. O. Boss: Comm. half dollars, type set complete.

H. Russell: Complete collection nickels, 1883-1954 (voted best of evening).

S. Solomon: Freak coins, cents and nickels.

T. Wilson: Mercury and Roosevelt dimes, complete.

L. Hess: Type set, coins of Mexico and souvenir medal.

S. W. West (guest): Souvenir paper money from various states.

— HARMON K. RODGERS
Corresponding Secretary

CHICAGO COIN CLUB — 437th meeting; June 8; Pres. Elston G. Bradfield presided; 62 present; unlisted auction.

Simeon Wilson of the U. S. postal inspection service, questioned document laboratory, discussed the history and work of the postal inspection service with emphasis on the role of scientific laboratory methods and apparatus in the safeguarding of the mails. The lecture was illustrated by prepared slides which the service had used as evidence in courtroom presentations. Covered were detection of forgeries by means of ultraviolet and infrared photography, the re-use of cancelled postage stamps, fingerprint and typewriter comparisons, identification of mutilated currency and handwriting analysis. Response to Mr. Wilson's lecture was most enthusiastic.

Exhibits:

Michael M. Dolnick: Russian bronze medal of Alexander I in honor of science. Salavatore Graziano: Two Japanese odd shaped silver coins.

Elston G. Bradfield: Freedom Foundation medal awarded to a *Chicago Tribune* employee.

Arlie Slabaugh: Counterfeit banknotes of U. S., Mexico and the Confederate States.

Earl C. Brown: 1955 Canadian mints sets and silver A.N.A. membership medal.

James Harris: Two Vermont cents, two fugio cents, pine tree sixpence, three-pence and witch piece, Oak tree shilling, Chalmers shilling, Kentucky cent and New Jersey cent.

Harry X Boosel: British armed forces canteen tokens, six Netherlands coins and a gas token.

Russel E. Porter: Coins distributed by "Wheaties."

Francis Dorsey: Unc. set silver dollars 1878-1935 with 1895 and 1904-O missing.

— MICHAEL M. DOLNICK
Secretary

CHITTENDEN COUNTY COIN CLUB — 49th meeting May 11th was annual dinner; Lincoln Inn, Essex Junction; 21 present; Pres. Holcombe presided. Featured speaker was George S. Slawson of Craftsbury Common who displayed dimes and discussed their varieties (See "Top of the Clubs").

— ANDREW E. NUQUIST
Corresponding Secretary

CINCINNATI NUMISMATIC ASSOCIATION — June 10th meeting; Hotel Metro-pole; Vice Pres. Walter Broker presided; 18 present; auction.

Fred Potts, the speaker of the evening, chose as his topic, "U. S. commemorative half dollars." A large U. S. map studded with different colored pins was used in explaining the occasions for the various issues.

Exhibits:

C. Hubble: 1893 Columbian half dollar and a 1909-O quarter.

H. Meiss: Lafayette dollar and Isabella quarter.

G. Duvall: 1828 U. S. quarter.

G. Parvin: 1703 Queen Elizabeth II crowns.

M. Fessenden: 1863, 1865, 1867, 1881, 1883 5 franc Swiss shooting thalers and A.N.A. membership medal.

F. Heimerding: Collection of U. S. type coins in custom made wood glass topped case.

H. Kleine: U. S. gold coins.

T. Rogers: 1875-S U. S. 20 cent.

S. Kaplan: Montgomery Confederate notes, \$1,000, \$500, \$100, \$50.

J. Rowe: Extensive collection of Cincinnati obsolete bank notes, most complete set ever viewed by our association.

— MARVIN S. FESSENDEN
Secretary

CLEVELAND COIN CLUB — 184th meeting; Pres. Matt Gazso presided; Carter Hotel; May 4; 25 present; auction. Pres. Gazso spoke on buyers' classification of coins, as did Joe Lukas.

Exhibits:

Nora Forrest: Coin of Venus and one of Taurus.

Laura Caddy: U. S. Grant currencies. Matt Gazso: Quarters, good; Canadian sets 1st striking.

A. J. Croshier: Convention badge and journal from C.N.S.N. convention; also gold coins.

Dr. Y. A. Sargis: Counterstamped coins.

Richard Cordo: 1807 half dollar.

Meredith Young: Paper money and self-made mountings.

Joe Lukas: Collection of dimes, Canadian medals and 1937 three-legged nickels.

— MARJORIE GOLD
Secretary

COIN CLUB OF RHODE ISLAND — Meeting May 27; Sheraton-Biltmore hotel; 26 present; Vice President Constable presided.

The nominating committee reported.

Andrew Scott spoke on the "Trials and Tribulations of a Dealer." His talk was very instructive and amusing.

Exhibits:

Mr. Cushing: Copperplate for Stonington, Conn., bank notes for four notes, \$5, \$10, \$20.

Rev. Lewis: Silver belt of world crowns; dagger of tightly laced together brass Chinese coins; Austrian and Mexican gold pieces; 15th and 16th century thalers; paper-pulp medallion of capitol at Washington, made from paper money (about \$3,000 worth).

Mr. Scott: 1873 proof trade dollar and 1803 dollar.

Mr. Wrathall: Four medals, Columbia university bicentennial, diamond jubilee of electric light; 51st issue of Society of Medallists; 75th year of the yellow pages in phone book.

— D. S. WRATHALL
Secretary

DAYTON COIN CLUB — 178th meeting May 5th; Miami Hotel; 19 present; auction. There was a discussion on silver dollars and Mr. Banner commented on the book written by Bolender on silver dollars. The secretary read the notice on available slides and we agreed to get for the next meeting No. 6, "Private Gold Coins" or as second choice No. 1, "Colonial Coins and Notes." Newspaper clippings were discussed.

— JOSEPH MORITZ
Secretary

EAST BAY COIN CLUB — June 10 meeting; Oakland, Calif.; Vice Pres. Ken Allen presided; 60 present.

The annual award plaque as "Member of the Year" went to A. W. Ritchie.

The Parks air force base project was explained and discussed.

Exhibits:

John E. Ohls: Picture of 1915 A.N.A. convention in San Francisco.

Alan Craig: Early Chinese spade money, inscription inverted and reversed.

Roy Hill: Paper money of Finland: *Star Coin Book* 1910.

Arnold Rosing: 1908 Philippine proof set; 1938 Australian proof set; 1914 Austrian pattern proof krone in copper.

Ken Allen: Complete type set of U. S. fractional currency.

Stan Hawley: Histories of Greece as side reading for collecting of Greek coins.

Charles Peters: 1937, 1938 proof sets.

Clifford Bloom: Portugal 6400 reis gold 1735 minted in Brazil.

D. L. Rhodes: Coins of Korea and Manchukuo.

B. M. O'Hea: Bolivia commemorative gold; Elizabeth Maundy coins.

Charles R. Bigelow: Spanish crowns in homemade plastic case.

A. W. Ritchie spoke on Chinese amulets. While not true coins, they possess a value similar to coins because they were made of metal, and their shape is similar to coins of the time. He explained the various designs and meanings on the amulets. Some of the symbols, in order of rank, are the dragon for the emperor, phoenix for the empress, turtle for longevity, tiger for courage, unicorn for perfect good. Trees, flowers, and small animals have special meanings.

R. G. McArthur spoke on trade dollars of the world. He showed the various seven-dollar-size coins used extensively in the Orient.

Stanley S. Hawley spoke on ancient Greek coins. Each city had its own mint, and coins from some of the larger cities circulated extensively beyond their point of origin.

— DON T. THRALL
Record Secretary

FORT WORTH COIN CLUB — Ninth meeting June 2; auditorium of the Frisco Building, 700 W. Vickery; Willis O. Moore presided in absence of president; 45 present; auction. Owen Jones spoke on silver dollars, illustrated by his extensive collection, including forerunners of our coinage. The adoption of a club emblem was discussed.

— FAITH LEWIS
Reporter

GARFIELD NUMISMATISTS — At a recent meeting Robert Illing, student at University of California and once active in the Junior Coin Collectors of San

Francisco, gave an interesting outline of what coin collecting can mean to a young collector. He told of many interesting phases that can take one's attention and can also be of help in daily routine.

At the May 10th meeting, Dan Redmond, member of the East Bay Coin Club, presented an outline of the smaller denomination U. S. types and pointed out many things of interest. He had some specimens of the types and also showed a well executed faking of the 1914-D on a 1944-D cent, pointing out the easy ways to detect that it was a fake.

Officers elected for next season are: Wm. Salisbury, president; Kirby Brown, vice president; Arthur Johnson, secretary; John Carson, financial secretary; and Tom Turner, sergeant-at-arms (See "Top of the Clubs").

- ARTHUR JOHNSON
Secretary
- ROY HILL
Counselor

INDIANAPOLIS COIN CLUB - 175th meeting May 25; Pres. Jack Hutchison presided; auction.

L. Terry reported that our goal is to match and even exceed the success of this year's CSNS gathering at Detroit.

Pres. J. Hutchison passed out cards to be used for submitting suggestions on club activities. He commented on several clippings, the collecting of rolls of coins, the finding of 17 slugs (gold) washed up on a California beach, read the "Numismatic Calendar for 1955." He also discussed the finding of a 1954-S cent on a dime planchet and the exact method (by points) used for judging the relative value of exhibits in competition.

Exhibits:

P. Hand: 1879 and 1882 U. S. proof sets.

F. Dunn: Elizabeth II sets from England, Canada, Australia, S. Africa, New Zealand, and specimens from Jamaica, Malaya, Borneo, Fiji and others.

W. Hicks: An old prospectus illustrating bank note engraving types, a Washington cent, N. J. and Mass. cents, original and "restrike" fugio cents, and fractional reals of Ferdinand and Isabella.

We all became careful listeners to P. Hand's "Paper Money" which dealt with the hoarding of small coins and withdrawal of certain metals for coins in time of war, Civil War bank notes, fractional currency, shin-plasters and "postage stamp money."

- FRANCIS C. KEITH
Secretary

JACKSONVILLE COIN CLUB - 107th meeting Seminole Hotel.

A.N.A. No. 5 slides, Commemorative Coins and Medals, were shown, commentary by Secretary Williams.

It was voted to forego the regular August meeting in order to devote time in arranging a Coin Exhibition planned to show for several days. Details of this will be announced later.

- ALLYN OVERALL
Publicity

LONG BEACH COIN CLUB - Meeting June 7th; Linden Hall; 60 present.

Dr. Charles Ruby displayed an outstanding collection of half dimes and dimes and discussed the two series.

A. Kosoff delivered his lecture, "Money Talks." Illustrating it with several

coins, he developed the fascinating stories behind these coins. "All coins will talk" he said, "and tell us their stories, if we pursue this phase of our hobby."

Pres. Charles M. Johnson displayed and reviewed a collection of books covering many numismatic subjects.

- CHARLES M. JOHNSON
President

LONG ISLAND COIN CLUB - 27th meeting; Pres. Foster Jenkins presided; 15 present; McKee Street Firehouse, Floral Park Center, L. I., N. Y. We meet on the last Friday of every month.

Exhibits:

V. W. Alones: 1941 proof set; Canada mint sets 1949 to '55.

R. C. Baumann: Nickels 1913 to 1954 unc.

M. Bram: 1955 Canada mint set; Confederate states bills.

R. Cohn: 1955 proof set.

C. J. Edgar: Unc. Lincoln set complete except '09-S VDB.

M. Granis: Two birthday frames; ANA membership silver metal.

F. M. Jenkins: 5 kronor of Sweden; denarius of Augustus.

J. A. Junz: 1866-67 3-cent silver proofs; 1885-86 3-cent nickel proofs.

A. Phillips: Medals.

Milton D. Smith: Farthing of Malta. Hugh Stone: Comm. half dollars Texas, Boone, Arkansas, Rhode Island, L. I.

W. Thompson: Lincoln watch bob and 1954 proof set.

Emil Voigt: \$10.00 legal tender crisp \$2 obligation note 1863; Norse centennial thick.

- V. W. ALONES
Secretary

LONG ISLAND COIN CLUB - 28th meeting; Pres. Foster M. Jenkins presided; May 27; 15 present.

Exhibits:

V. W. Alones: 1820 and 1853 cents unc.

R. C. Baumann: 1867 5 cents w/ and w/o rays 1875-S 20c.

George H. Becht: Unc. comm. 5 reichsmarks of the Weimar republic.

Robert Cohn: Unc. set Washington quarters.

C. J. Edgar: 2 cent proofs of 1866, 1871; cent proofs of 1880-1883; Lincoln proofs of 1914 and 1915; 1864 Indian head with "L."

M. Granis: Staters of Aegina and Alexander the Great; tribute penny; tetradrachm of Philip II; denarius of Pompey.

Joseph H. Lunz: 1952 South Africa proof set with gold.

R. Picker: Cents 1830 N-2; 1856 with the upright and slanting 5's.

A. Phillips: Lincoln medals in various metals.

Hugh P. Stone: 1803 and 1836 half dollars.

W. Thompson: 1951 mint set; unc. half dollar of 1917, 1917-D; 1818 cent.

Emil Voigt: Gold stater of 310 B.C.; silver dollars various dates.

Thomas J. Wass III: Gold coins of Hungary; ducat of Mathias 1450; ¼ ducat of Leopold I 1696; U. S. 20 dollars 1907.

- V. W. ALONES
Secretary

LOS ANGELES COIN CLUB - 326th meeting, May 6th; Foresters' Hall; 127 present; auction.

The largest attendance ever achieved, and the quality and value of the mem-

bers' material offered, served to make this meeting one of the outstanding features on the club calendar. (See "Top of the Clubs.")

—(MRS.) ESTHER G. SPENCE
Secretary

LOS ANGELES COIN CLUB—327th meeting June 3rd; Foresters' Hall; Pres. Wm. H. Spence presided; 101 present; auction.

A. Kosoff spoke on the narrative value of coins, using as his subject: "Money Talks." He cited the representation of mythological persons and images on ancient coins, the historical periods involved, and the wealth of information to be derived from coins of these or any other eras.

Exhibits:

Mrs. Thelma M. Case: Complete sets of coronation coins of Elizabeth II of all countries of issue; coins and currency of 1917.

M. H. Bolender: Complete set Morgan dollars proof; "washlady" dollar and "school girl" dollar of 1879 (patterns).

—ESTHER G. SPENCE
Secretary

LOUISVILLE COIN CLUB—Meeting June 7; Henry Clay Hotel; Pres. Harry Tileston presided; 16 present.

Our program was a talk by E. H. Dilly. He discussed his foreign collection, telling of its origin, and how he adds to it. He told amusing anecdotes in connection with writing foreign countries for coins. He would write to the American embassy or to the minister of finance with a dollar enclosed in the letter and ask for coins of equal value. He exhibited a proof set from Muscat and Oman, and 22 foreign crowns.

—JOHN COSGROVE
Reporter

LOUISVILLE COIN CLUB—Meeting June 21; Pres. Harry Tileston presided; auction; 20 present.

—JOHN COSGROVE
Reporter

MADISON COIN CLUB—Meeting June 7th; 110 N. Fairchild Street; Mrs. D. C. Whitford presided; auction.

Each member narrated how he became interested in numismatics. A general discussion of coin collecting followed.

Exhibits: Complete set of Mercury dimes; 1793—1799 and 1804 cents; proof set of 1904; uncirculated shkel; 1895-O uncirculated dime; 50 peso Mexican gold; 3 rubles platinum coin of Russia.

—GORDON GILL
Secretary-Treasurer

MARYLAND NUMISMATIC SOCIETY—Meeting May 26; First Christian church; Baltimore, Md.; 36 present; auction; Pres. Fuld presided.

Articles from the Baltimore Sun were read.

Mr. Fuld said, "All's 'Fare' on the Balto. Transit Co.'s busses" because transportation tokens from 277 cities have turned up in Baltimore.

One of the news articles was "Money to Burn." It was stated that 9 to 11 months is the average life of a \$1 bill. After that it is ceremoniously destroyed by fire. From \$25,000,000 to \$30,000,000 worth of wornout money is burned each week by the government. Zinc-coated steel cents, now being retired, are put through a heavy stamping machine

which mutilates them after which they are melted and sold as scrap metal. Peanut machines are harder on cents than anything else as the salt sifts down and corrodes them. Often newly minted cents find their way back to the mint in less than one year.

Mrs. Edward Plummer showed a pin made from two coins (obverse and reverse) from the island which has three names: Sommers, Hawk and Bermuda.

In *Quataban and Sheba* W. Phillips tells of his trip to South Arabia and says he took with him newly minted Maria Theresa dollars with date 1780 as it was the only large coin natives would accept.

Mr. Thomas Warfield displayed electrotypes, which are easily detected because they have no ring but give a dead sound.

Pres. Fuld displayed Washington colonials (electrotypes): Liberty Security no date, 1791 small eagle cent, 1793 half penny ship, 1792 half dollar, 1791 large eagle, Washington medal; also other medals.

—MRS. J. E. M. WOOD
Secretary

MARYLAND NUMISMATIC SOCIETY—Meeting June 23; First Christian Church, Baltimore; 19 present; Pres. Melvin Fuld presided.

Worthington Cockey showed a small collection of klipkes from Sweden, Salzburg and Saxony. These coins are dated between 1563 and 1679. Six are dated 1628 but were minted in 1928 to commemorate the 300th anniversary of the founding of Salzburg cathedral.

Jerry Cohen as part of his study on "Coins of Freedom" told of a new set of books on Jewish symbols of Greco-Roman period by Prof. Goodenough, published in 1954.

—MRS. J. E. M. WOOD
Secretary

MEMPHIS COIN CLUB—Meeting June 20; Grandma's Attic; auction.

A.N.A. slides outlining "Coins with Special Significance from 565 B.C. to 1895 A.D." This was very good and the manner in which the various coins were shown proved instructive and interesting. This was the first slide we have had and all present decided to have another for our next meeting.

—W. H. BRÖDERICK
Secretary

MISSOURI NUMISMATIC SOCIETY—175th meeting April 11; Hotel Roosevelt, St. Louis, Mo.; Pres. Arno S. Meyer presided; 26 present.

Featured was A.N.A. slide set on private gold coins, which was enjoyed by all.

—W. G. ARNOLD
Secretary-Treasurer

MISSOURI NUMISMATIC SOCIETY—176th meeting May 9; Hotel Roosevelt, St. Louis, Mo.; 22 present; auction; Pres. Arno S. Meyer presided. Candidates for offices during new fiscal year were nominated, with election scheduled for June.

—W. G. ARNOLD
Secretary-Treasurer

NEW YORK NUMISMATIC CLUB—558th meeting; June 10th; 45 Park Avenue, New York, N. Y.; Pres. Oscar G. Schilke presided; 26 present.

Mr. Severin talked on the coins of Czar Alexander II of Russia.

Exhibits:

B. Babbitt: Mexico 1741 8R, Mex. Ferd. VII 1818 8R, Potosi 1682 8R, Potosi cob 1771 8R.

L. J. Bernstein: U. S. 5c, proof 1936-1942 mint sets 1843-1954.

W. C. Blaisdell: Brilliant proof cents of 1842, 1843, 1844, 1845 and 1846.

V. Clain-Stefanelli: Two pattern 10 kopecks of Czar Alexander II, Brussels 1871. Pattern one ruble 1771, copper, weighing over 2 lbs.

H. J. Erlanger: Medal of Wurzburg 1706 by Hautsch; medal on Peace of Baden 1714 by Vestner, seven different pfennigs of Nuremberg 1661-1777, 20 krevzer Regensburg by Oexlein.

A. R. Feldman: Presidential campaign medals.

J. R. Francis: 5 Roman imperial denarii - Domitian, Caracalla, Geta, Russia, ½ ruble Nicholas I, ½ ruble Peter I, ½ ruble Peter II, ½ ruble Alexander I, and ½ ruble Nicholas II.

R. Gallo: Hard time tokens, Low. No. 149, 175, 181.

H. D. Gibbs: Charles I (1625-49), Oxford mint necessity coins bearing "Declaration" 2-3-4-6 pence, 1-2-5 schilling. Strasburg 40 kreutzer siege 1572. anti-reformation medal, head of Pope and Devil, head of cardinal and fool.

Henry Grunthal: Papal scudo of Innocent XI.

Rev. Frank H. Hutchins: 1904-O eagle. Henry Kotzen: Sanpietrino (2½ balocchi) of Oscoli mint 1797; medal of Pius VII (1804) by Droz.

L. Kusterer: Mexican currency.

D. J. McClymont: 5 pesos of Mexico, 1947, 1950, 1951; 1 peso 1947, 8 reales Morelos 1813; Russia 15 kopecks 1917, 25 kopecks 1896, 50 kopecks 1914, 1 ruble 1915, 15 rubles 1897 (2 varieties).

R. I. Nesmith: Mexican and Peruvian 8 reales Ph. II, III and IV.

R. Picker: 1787 fugio N. 1 B. Wood's minstrels admit token double struck on an 1815 2 real; 1795 Washington half cent edge lettered "An asylum for the oppressed of all Nations."

Mark M. Salton: Iron medallions on Gustavus II, Adolphus and Charles XI of Sweden.

Oscar G. Schilke: 4 ducat gold, 100 shilling gold and 100 corona gold of Austria.

H. M. Severin: Rubles of Alex. II of Russia 1855-81.

R. Solomon: 1876 trade dollar proof, 1878 dollar, 1889 gold dollar, 1935 peace dollar, original Bryan dollar Zerbe, 1908 Mexico 10 pesos, A.N.A. membership medal coin gold.

- E. K. HESSBERG

Secretary-Treasurer

NORTHWEST COIN CLUB - New officers are: Thomas E. Mowery, president; W. B. Wheelock, vice president; Maurice Melamed, secretary-treasurer; Elmer Tupper, historian; above officers and Past Presidents F. Berry Horn, Clarence Anderson and T. Donald Wallace make up the executive board.

OAK PARK COIN CLUB - 52nd meeting; 1042 Pleasant St., Oak Park, Ill., May 13; Vice Pres. Norman Andrews, Jr., presiding; 46 present; auction.

Exhibits:

Clyde Grimm: Woods coinage, 3 pcs., Rosa Americana, Twopence, penny, half penny; 2 pcs. Hibernia, half penny - farthing; 1 pc. New Jersey, 1788 braided mane variety.

Earl Salisbury: Wooden nickels; paper money from Salisbury, Md.; U. S. frac-

tional currency 3c, 5c, 10c, 15c, 25c, 50c; U. S. military currency 5c, 10c, 25c, 50c, \$1.00; U. S. \$1.00 1863 series.

Bernie Marshfield: Collection of half cents.

Mrs. Lois Otis: 1793 cent with wreath V.F.

George Howe: U. S. \$1.00 series 1923; U. S. \$2.00 series 1917.

Ben Odesser: Krautschou 10c, unc. 1894 1c.

- T. J. HICKEY, JR.

Secretary

OAKLAND JUNIOR COIN CLUB -

Dennis Olswang, East Bay Coin Club, gave a talk at the May meeting on counterfeits. He also suggested ways of planning prize winning exhibits. The club emblem was designed by Gary Bush and artist friends. (See "Top of the Clubs.")

- BRUCE PAYNE

Secretary

- ROY HILL

Counselor

OKLAHOMA CITY COIN CLUB - 187th

meeting June 28th; Liberty Bank Building; 38 present; Pres. J. Sureck presided; auction. We were honored at this time by a visiting delegation headed by Past President A. M. McIntosh from our sister club in Tulsa.

A final report was presented on the candidacy of our distinguished member P. K. Anderson for a seat on the A.N.A. Board of Governors. To date 22 clubs and several individuals have joined the Oklahoma City group in presenting his name in nomination. It is most heartening to a small organization to receive support from some of the largest numismatic organizations in the country as well as from clubs of our size located at distant points.

Exhibits:

P. K. Anderson: Two countermarked Spanish 8 real pieces (early 1800s) issued by Scottish woolen mills including rare 5 shilling countermark of Lanark mills and even rarer 4 shilling 9 pence piece issued by Cromford mills.

Helen Canale: Medieval bracteate of Frederick II.

W. Dale: "Freak" U. S. Lincoln cent lacking a reverse type.

C. Farwell: Set of 2 cent pieces (complete) mounted in plastic.

E. I. Gabert: 25-year A.N.A. membership medal.

John Koberg: Set of six so-called half dollars including the Edison and Pony Express medals.

Dr. J. Lhotka: Scyphate nomisma of Nicephorus III, Byzantine emperor from 1078 to 1081.

Ralph Osborne: Double eagle of 1878-S.

J. Salinger: An Irish "barnyard" set. J. Sureck: Four medals including 300 year commemoratives of Maryland, Connecticut, Salem, Mass., and sesquicentennial of Vermont.

Victor Stangel: 1914-D cent.

L. Walters: French coins, tokens, and medals including a rare 17th century coin weight.

- HELEN CANALE

OREGON NUMISMATIC SOCIETY -

Meeting June 13; Benson Hotel in Portland; 39 present.

Displays: George McLarty, British Empire coins; Jim Campbell, American and Canadian coins; Joe Shearman Indian head 2½ dollar gold pieces complete; Robert Homes, unc. Roosevelt

dime set in plastic case; E. R. Cheeseman, dimes and nickels, French 20 fr., Chinese miscellaneous pieces; James Padden, Japanese 1st Imperial coinage; 5 yen gold to 5 sen silver pieces; H. W. Heckley, Haiti 1850 six centimes Faustini; Clyde Davis, Thailand paper money; Mrs. Clyde Davis, display of "Wheatie" coins; Martha Spencer, large cents; Don Spencer, early halves; James Young, Papal crown; J. C. Bushnell, proof half dollars 1858-1888.

- MRS. CLYDE L. DAVIS
Secretary

PALMETTO COIN CLUB - May meeting; Main St. Methodist church, Columbia, S. C. Two meetings a month are planned hereafter. The club will invest in a number of 1952 proof sets. Auction.

- C. L. TREVATHAN
Secretary

PASADENA COIN CLUB - 61st meeting; St. Petersburg, Fla.; Pres. Norman Goldman presided.

Our officers are: Pres. Norman Goldman, Vice Pres. William Saitta, Treasurer William Sharp, Secretary William Dutcher, Sgt. Arms Thomas Elliott, Historian William Dutcher, Senior Sponsor and Advisor William Guild.

We are elated to be accepted into A.N.A. (See "Top of the Clubs.")

- WILLIAM G. DUTCHER
Secretary

PHILADELPHIA COIN CLUB - 239th meeting; Franklin Hotel; May 17; Pres. Paul Yeagley presided; 54 present; auction. (See "Top of the Clubs.")

A.N.A. slides of types of U. S. quarters, half dollars, and silver dollars were greatly enjoyed.

Exhibits:

Paul Yeagley: 99 large cents in a fine frame, with only two dates missing. This exhibit was voted the best of the evening.

Asher Leatherman: Set of nickels, 1866-1917-D, unc. and proof.

Arthur Sipe: Coin holder issued by "Wheaties" for world coins enclosed in their cereal packages.

Edmund De Laurentis: Gold \$2.50 of 1807, \$5 of 1804, \$10 of 1803.

Harmer Cole: Chinese coin sword brought by a sea captain to Bridgeton, N. J., years ago.

Saul Solomon: Two 1800 half dimes, one regular and one of "LIBERTY" variety.

Joseph Byers: Current coins of Mexico, Peru, Chile, Argentina, and Brazil.

- JOSEPH A. BYERS
Secretary

PONTIAC COIN CLUB - 65th meeting May 19th; Y.M.C.A.; 14 present.

There was discussion on ways of interesting more people in our club. Arthur Smith suggested donations of coins as door prizes and at the next meeting he will donate a coin, or coins, for that purpose. Martha Gravin had several boards of coins on display.

- ERMA C. WILKINS
Secretary

RICHMOND COIN CLUB - June 8 meeting; Frank Cluverius presided; auction.

The club received congratulations for the program given to the patients at McGuire Veterans Administration Hospital from Elston G. Bradfield, editor of *The Numismatist*. A letter of appreciation was also received from J. E. Whitford, chief of Special Services at the

hospital. Pictures of the hospital event were made by R. R. Hawley.

Al Taylor stressed the importance of becoming a member of the A.N.A.

- MRS. W. EUGENE HARDEE

ROCHESTER NUMISMATIC ASSOCIATION - 944th meeting June 7th; Rochester Museum of Arts and Sciences; 37 present; Pres. James I. McGowan presided.

A fellowship was awarded A. A. Kolb by the Rochester Museum Association.

The annual election of officers took place at this meeting.

Our speaker was William A. Elston, Jr. His subject was "Numismatic Trivia," consisting of excerpts from several articles on numismatics. The following subjects were discussed: Guatemalan coinage, the condor on coins, the Marie Theresa dollar and the use of English money to pay for services rendered.

Exhibits:

George J. Bauer: 70 large cents of the U. S.

Charles J. Ricard: 45 different tokens of Canada including BR 999.

Floyd B. Newell: Pamphlet "Money Talks About the Bible" by G. R. Halliday.

Alphonse A. Kolb: E. S. N. A. convention badge; Brasher doubloon; Admiral Dewey badge with medal, the bronze in this medal captured at Manila; two Italian medical medals.

John J. Pittman: \$5 and \$10 Canada gold 1912 unc.; U. S. \$10 gold 1907, 1908, 1909, 1910, 1911, 1912, 1914, 1915, 1920-S and 1933; U. S. \$5 gold 1900, 1903, 1904 and 1907 unc.; U. S. gold \$2.50 1802, 1807 and 1907 unc.; U. S. \$1 gold 1870-S.

Robert M. Roecker: 5 marks of Saxony 1908, commemorating 350th anniversary of the founding of Jena university; 5 marks of Altenburg Saxony 1903 commemorating the 50th anniversary of Ernst, duke of Saxony; 2 thalers of Saxony 1859; 5 marks of Anhalt 1914.

Edward A. Gilroy: 3 pence and shilling of Eliz. I; Newark siege shilling 1646; U. S. cents, 1803 S 258; 1807 comet variety; 1813 S 293 unc.; 1844 NA-4 unc.

- MRS. STELLA OSTERMAN
Secretary

ROCHESTER NUMISMATIC ASSOCIATION - 945th meeting June 21st; Rochester Museum of Arts and Sciences; 29 present; Pres. James I. McGowan presided.

George J. Bauer installed the following officers for the new year: President, Howard F. Osterman; Vice President, Jack Cohen; Secretary, Mrs. Stella Osterman; Treasurer, Dr. John M. MacMillan; Librarian, Edward A. Gilroy; Curator, Floyd B. Newell.

Exhibits:

Dr. John M. MacMillan: Canadian quarters complete 1870 to date.

George J. Bauer: 2 decadrachms of Egypt, year 4 and 5 of Ptolemy Philadelphus.

Floyd B. Newell: *Art in Coinage* by C. H. V. Sutherland.

Charles J. Ricard: 1/2 and 1 centavo of the Philippines 1903 br. proof.

Edward A. Gilroy: U. S. proof set of 1936; Ireland gilt proof set of 1805-06.

- MRS. STELLA OSTERMAN
Secretary

SALINA COIN CLUB - June 14th meeting; Abilene public library; 28 present; Pres. Glen Johnson presided.

Pres. Johnson spoke on the A.N.A., the illustrated articles in *The Numismatist* and *The Scrapbook*, and of the oppor-

tunities for the purchase of coins in both. Mention was made of the coming A.N.A. Omaha convention and of the Oklahoma-Kansas convention in Oklahoma City. An open question and answer session was held in which questions on coins and collecting were answered. (See "Top of the Clubs.")

— E. C. SARVIS
Secretary

SAN DIEGO NUMISMATIC SOCIETY — 217th meeting June 6; YMCA auditorium; 73 present; auction.

Leonel Panosh spoke on odd and curious monies. Mr. Panosh showed various monies including Swedish plate, cowrie shells, Siam gambling tokens, bullet money, willow leaf money, tiger tongue money, Chinese sword, key and knife money, feather and arrowhead money and Japanese obans.

Exhibits:

Arthur J. Vigneault: French coins and currency.

Eugene Johnston: Bean, weight, and bamboo money of Japan.

Bill Roberts: Wooden nickels and nickels.

Narcisco Morales: Canadian coins and currency.

— LYLE L. GORDON
Secretary

SAN FERNANDO VALLEY COIN CLUB — 45th meeting June 20; Round Robin Hall, North Hollywood; 87 present; George Baude presided; auction.

Mr. Nicholson exhibited his complete set of unc. Indian head cents.

A. Kosoff talked on "Money, Past and Present."

SAN GABRIEL VALLEY COIN CLUB — Meeting April 20th; Green Hotel, Pasadena, Calif.; Pres. Robert Williams presided; 24 present; auction. Sam Kabealo moderated a question and answer program.

Exhibits were: Mr. Sanders, 1878 proof silver dollar; Mr. McCormac, 1837 Feuchtwanger token; Mr. Frey, Fiji penny; Mr. Graves, 1877 proof cent; Mr. O'Brien, 1953 N.Z. set; Dr. Mason, \$2.50 gold piece; Mr. Kabealo, flying eagle pattern; Mr. Bennett, Australian gold crown; Mr. Williams, bronze presidential medals.

— RALPH C. GRAVES
Corresponding Secretary

SAN GABRIEL VALLEY COIN CLUB — Meeting May 18th; Green Hotel, Pasadena, Calif.; Pres. Robert Williams presided; 23 present; auction.

John Lamb displayed and spoke on his outstanding collection of coin glass. The displays were: Dr. Mason, new A.N.A. medals; Mr. Sanders, 1890 proof dollar; Mr. Bolender, 17 U. S. \$10 notes from the Farouk collection; Mr. McCormac, Canadian token; Mr. Miller, collection of large cents; Mr. Williams, U. S. dollar note misprint; Mr. Frey, 1941 proof set.

— RALPH C. GRAVES
Corresponding Secretary

SAN JOSE COIN CLUB — 104th meeting; June 6; Pres. Austen Warburton presided; Y.W.C.A.; 29 present.

Bill Weber is general chairman of the C.S.N.A. 1956 spring convention.

Librarian George Kohl reported on late coin publications and also on the hobby night for July 11.

Exhibits: Roy Hill, *Star Coin Book* of 1910, 1/12 and 1/24 rupees of Ceylon, and Javanese money; Rudy Gjurovich, smallest gold coins in the world; Mrs.

Lee, foreign crowns and half crowns; and Austen Warburton, information on small change coupons from the supt. of documents, Washington, D. C.

Charles Kappen spoke on his prize winning exhibit, "Modern Coins Are Varied in Many Ways," describing not only the coins of the various metals, but also those made from the many alloys thereof. The year 1800 marks the beginning of modern coinage so his collection postdates that year; he drew attention to shapes, materials, decorations, weights, sizes, and appearance of money.

— BEVERLY GAYLE SMITH
Secretary

SEATTLE COIN CLUB — 220th meeting in Edmond Meany Hotel May 26th; Pres. Ray Pelton presided; 43 present; auction.

On display was the big gold cup which the club won in the Northwest Hobby Show, where approximately 75,000 viewed the club's constantly changing exhibit. Each member brought his own display and nearly all the active members took part in the show. They felt well rewarded for their efforts by the questions and interest in coin collecting evinced by the public. Over 200 people signed the register as desiring invitations to a club meeting.

Lawrence McCabe gave a talk on the coinage of France and displayed pieces from early medieval to modern to illustrate his talk.

Exhibits:

Gene De Nise: Type coins of France plus 10 different ecus from 1650, and one each of all dollar size coins to date.

L. W. McCabe: Series of coins showing numismatic history of France.

Eugene Gould: Japanese oban, 1850, issued in the 1st year of Manen, weight about 30 momme, nearly 113 grams.

C. C. Saemen: Half stater of Croesus 560-546 B.C.

Bert Wagner: Type set of 12 American dollars.

Steve Bibler: Sheets of 5c and 10c postage currency, 1st issue; complete sets U. S. postage currency, perforated and unperforated, plain and ABW, plus 3 checks signed by Gen. E. F. Skinner.

— LAURA LAWRENCE
Secretary

TOPEKA COIN CLUB — Meeting June 23; Coca-Cola Building; Pres. Slingerland presiding.

Talks were given by Art Bledsoe on stamp collecting and Pres. Slingerland on coin collecting.

A.N.A. Slide Set No. 14, "Postal and Fractional Currency," was shown by Dr. Clark and enthusiastically received by members of both clubs. This was the second showing for us but it will always be a most interesting set.

There were numerous exhibits of stamps and coins displayed.

— F. L. SNIDER
Secretary

TORONTO COIN CLUB — Joint meeting with Hamilton chapter of C.N.A. May 28, Royal York Hotel, Toronto.

The Hamilton group brought two exhibits they displayed during National Coin Week. One of coins of general appeal, the other, imperial and republican Roman coins.

Bruce Brace, Hamilton librarian, read a paper, "Roman Coins — A Collector's Thoughts," illustrated by coins.

— PETER S. FAVRO
Secretary

TORONTO COIN CLUB — Meeting June 25th; 18 present; Pres. Vincent G. Greene presided.

Maj. Percy C. Band spoke on Canadian war medals, specimens of which he displayed in cases. Maj. Band touched upon broken bank bills and other historical documents which he also exhibited.

Also on display were two \$1 notes of the 1937 issue of the Bank of Canada, one in the conventional green color and the other blue, 1954 wooden nickels of Kitchener and Gananoque, and the June-July 1955 wooden nickels of London, Ont., and of Whitby were also on display.

— PETER S. FAVRO
Secretary

TRIPLE CITIES COIN CLUB — 153rd meeting April 12; Binghamton Y.M.C.A.; Pres. Paul Christiansen presided. Herman Crowfoot was guest speaker and gave a very interesting talk on fractional currency.

— JAMES F. RUDDY
Secretary

UNCAS NUMISMATIC ASSOCIATION — 44th meeting, June 1; Otis Library, Norwich, Conn.; nine present. Two picnics are scheduled, one July 24th at the parsonage of Rev. E. W. W. Lewis, and one Aug. 21 at the George Hoxie farm in Lebanon.

Anthony Skorupski and Roy C. Phillips are new members.

— LILLIAN B. HOXIE
Secretary

WACO HEART O' TEXAS COIN CLUB

— Lone Star Gas Co. club room; June 23; 27 present; auction.

The speaker of the evening, W. J. Connaway, Jr., was introduced. His topic was Biblical coins, and he displayed several widow's mites and a tribute penny.

— L. LOYD EDMONDS
Secretary-Treasurer

WEST TENNESSEE NUMISMATIC SOCIETY — Eighth meeting June 6; Community Room of National Bank of Commerce at Jackson; auction; 20 present; Pres. H. Leroy Pope presided. The report made by the society on its participation in the National Coin Week contest was reviewed.

— J. LOUIS ADAMS
Secretary

WESTCHESTER COUNTY COIN CLUB

— 251st meeting; New Rochelle Y.M.C.A.; June 21st; Pres. Massey presided; 28 present; auction.

The topic of the evening was U. S. commemorative half dollars and foreign commemorative coins.

Exhibits:

Jacques D. Sweyd: Type sets quarters and halves; silver dollars, 1795 four varieties, 1799 and 1839; Switzerland shooting festival coins.

Oscar G. Schilke: \$1 silver certificate, 1935E with two different serial Nos., A43611070H and A43611062H; \$5 federal reserve note, with two different serial Nos., A42700000A and A42800000A; 1950A.

J. E. Massey: U. S. commemoratives, 50 pieces.

Ernest Weldhaas: German commemorative coins, 3 and 5 marks.

William Lighte: Type set U. S. commemorative half dollars, thick and thin Norse American medals, commemoratives of the Philippine Islands 1936 and 1947.

Assayers Bar of San Francisco mint 6.16 ozs. Silver, bronze medals 250th anniversary of New Rochelle. Silver, bronze 50th anniversary of A.N.A. Victoria jubilee crown of 1887 made into enamel pin. 1897 diamond jubilee medal Canada congratulates the queen. Luther commemorative coins, Elsleben 1661 ½ thaler, Luther 450 anniversary 2 marks, Saxony 100 anniversary 1 mark.

Raymond Gallo: Copper coins of Syracuse, 345-216 B.C.

E. K. Hessberg: Proof sets 1942, 1950 to 1955.

J. H. Brill: Set commemorative 50c, 128 pieces.

K. L. Marsden: Chapter pennies from various provinces of Canada.

Edythe J. Mahony: 1954 Washington-Carver set.

W. Marlatt: 13 different U. S. commemorative 50c.

— EDDYTHE J. MAHONY
Secretary

WESTERN PENNSYLVANIA NUMISMATIC SOCIETY — Meeting June 7; Carnegie museum, Pittsburgh; Vice President DeVos presided; 16 present.

New officers are: President, Prosper E. DeVos; Vice President, Dr. Paul McBride Gillis; Secretary-Treasurer, Richard T. Foley; Curator, John M. Kennedy.

Mr. Foley spoke on early history of Australia and displayed 176 types of early Australian, New Zealand and Tasmanian tradesmen's tokens.

Exhibits:

A. E. Coatsworth: Tokens, 16 low numbers; 12 Civil War tokens of Pittsburgh. Earl H. Compton: A.N.A. membership medal; 1864 Indian head (unc.); 1955 proof set.

Dr. Paul McBride Gillis: Presidential medals from Washington to McKinley in dark bronze.

Edgar B. Mayer: Coins from Europe and South America.

Clark O. Stockdale: Canadian tokens Breton 582, 584, 585, 586, 636, 655; Canadian sovereign 1911 (unc.).

William C. Piper: 15 Pittsburgh tokens; 5 Allegheny City tokens; Mt. Washington token.

William W. Woodside: Tokens from Isle of Man.

Sidney K. Eastwood: Satirical tokens of Europe.

— R. T. FOLEY
Secretary

WESTERN RESERVE NUMISMATIC CLUB — 412th meeting; Hotel Carter; June 8th; Russel Poxon presiding; 31 present; auction.

Displays:

Edgar Bell: 8 reals and pesos various dates Mexico 1822-1953. Also eight silver proclamation medals.

Austin Lloyd: \$1 silver certificate with signatures of Geo. Humphreys, Ivy Baker Priest, and Dwight D. Eisenhower.

Joe Lukas: Odd & curious money. Two bear coins of Swiss cantons that led to a war over their sex; also man in the moon coin of Brunswick Luneberg.

R. T. McNamara: Twelve British proof ½ crowns 1656-1951.

Fred Rosenthal: 1-2-3-5-10 & \$100 Bank of Louisiana notes. Medal of flag raising on Iwo Jima.

Judge Sawicki: Shekel of Tyre abt. 56 B.C., said to be one of the 30 pieces of silver; tetradrachm of Alexander the Great abt. 200 B.C.; medal of Poland showing Prussian soldiers dispossessing householders.

— FRED N. HAHLEN
Secretary



FOR TWO
(out of many)
REASONS

*You are invited
to write me:*

The first reason: If you want to buy, write me.

I have a "nice stock." No, not the largest in the world — I've never claimed to have the largest stock. I may have the coins

you want. My prices are not the cheapest, but quality considered, my prices are "decent."

The second reason — and the most important — (to me, and it will be to you) for your writing me is in case you may want to sell. And again, I do not make any flamboyant claims about paying fabulous prices, but I offer you more than fifty years of proven success; the highest numismatic rating in Dun & Bradstreet; and offer you prices which have invariably proven satisfactory, and, of course, prompt cash payment.

How about your investing in a 6¢ Air Mail stamp and writing me today? You will receive a prompt, courteous reply, without the slightest obligation on your part.

Look me up at the Omaha A. N. A. Convention.

This will be my 40th Attendance.

B. MAX MEHL
NUMISMATIST

Mehl Building

Fort Worth, Texas

This is my 577th consecutive advertisement in this magazine.

EVERYTHING WE SELL COMPLETE SATISFACTION OR RETURNABLE 3 DAYS FOR FULL REFUND

CLOSING OUT ALL U. S. MINT SETS. Each set in gold stamped plastic holder.
STRICTLY A CASH WITH ORDER SALE. Immediate refund if we cannot supply.

BARGAINS GALORE

10% Discount on purchase of 10 or more sets costing \$100

15% Discount on purchase of 10 or more sets costing 200

20% Discount on purchase of 10 or more sets costing 250

25% Discount on purchase of 10 or more sets costing 300

	P	D	S
1935.....	\$6.50.....	\$17.50.....	Out
1936.....	4.50.....	Out	Out
1937.....	4.50.....	15.00.....	\$12.50
1938.....	5.00.....	17.50.....	3.75
1939.....	5.50.....	9.50.....	10.00
1940.....	5.00.....	5.50.....	4.50
1941.....	3.75.....	3.75.....	4.00
1942.....	3.75.....	4.75.....	3.75
1943.....	3.00.....	3.00.....	3.75
1944.....	3.00.....	3.00.....	3.25
1945.....	3.00.....	3.00.....	3.25
1946.....	3.00.....	3.00.....	3.00
1947.....	3.00.....	3.00.....	3.00
1948.....	5.50.....	4.50.....	4.50
1949.....	6.50.....	5.00.....	6.00
1950.....	4.25.....	4.00.....	5.25
1951.....	3.75.....	3.50.....	4.50
1952.....	3.25.....	3.25.....	3.50
1953.....	3.50.....	3.25.....	3.50
1954.....	3.00.....	3.00.....	3.25

THIS OFFICE WILL BE CLOSED Aug. 1st; will reopen Aug. 29th. We are taking a four weeks' vacation. Going to Texas, from there to California, returning by way of Omaha for the A.N.A. Convention. Sorry, we will not have a bourse table this year, but we will be buying (not selling) rare coins this time.

We plan to reduce our inventory by selling various groups of coins at REDUCED PRICES. No, we will not have a reduced price on proof coins, either singles or sets.

We closed out our Silver Dollars by selling the ENTIRE STOCK AT A SLIGHT LOSS. IF YOU WANT TO BUY OUR ENTIRE STOCK U. S. HALF DOLLARS, INCLUDING THE COMMEMORATIVES, THEY ARE FOR SALE AS A LOT AT A BARGAIN PRICE. Write for List, which we hope to have ready the last part of August.

Your orders and letters will get our immediate attention Aug. 29th and later; but remember, no orders will be shipped prior to Aug. 29th.

Looking forward to the pleasure of seeing you in Omaha.

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1.00	1869	Fr.18	VG/F. 12.50; Fine	16.00
1.00	1874	Fr.19	Fine 39.50; VF	52.50
1.00	1874	Fr.19	Abt. Unc. RARE	70.00
1.00	1875	Fr.20	Ex.F. 12.00; Unc.	16.00
1.00	1875	Fr.26	Ex.F. 12.00; Unc.	16.00
1.00	1878	Fr.27	Ex.F. 13.00; Unc.	18.00
1.00	1880	Fr.29	Ex.F.	9.00
1.00	1880	Fr.30	Ex.F.	8.00
1.00	1880	Fr.34	Ex.F./Unc.	16.00
1.00	1917	Fr.36-37	Unc. each	4.75
1.00	1917	Fr.39	Ex.F. 3.00; Unc.	4.75
2.00	1862	Fr.41	Fine 15.00; VF	20.00
2.00	1880	Fr.52	VF 15.00; Unc.	25.00
2.00	1917	Fr.57	Unc.	10.00
2.00	1917	Fr.60	Ex.F. 6.25; Unc.	8.00
5.00	1869	Fr.64	VF 18.50; Unc.	32.50
5.00	1875	Fr.67	Ex.F. 27.00; Unc.	34.00
5.00	1875	Fr.68	Unc.	34.00
5.00	1880	Fr.71	Ex.F./Unc.	32.50
5.00	1880	Fr.72	Unc.	37.50
5.00	1880	Fr.73	Unc.	42.50
5.00	1880	Fr.74	Ex.F. 40.00; Unc.	55.00
5.00	1880	Fr.76	Ex.F. Scarce	50.00
5.00	1880	Fr.79	Ex.F. 30.00; Unc.	38.00
5.00	1880	Fr.80	Unc.	38.00
5.00	1880	Fr.83	Unc.	18.50
5.00	1907	Fr.84	VF 8.00; Unc.	15.00
5.00	1907	Fr.85	Ex.F. 10.00; Unc.	15.00
5.00	1907	Fr.88	Unc.	15.00
5.00	1907	Fr.91	VF 7.00; Unc.	15.00
10.00	1869	Fr.96	Unc. Scarce	60.00
10.00	1880	Fr.106	Ex.F. Scarce	50.00
10.00	1880	Fr.107	Fine	25.00
10.00	1880	Fr.107	Ex.F. Scarce	50.00
10.00	1880	Fr.108	Ex.F. 50.00; Unc.	65.00
10.00	1880	Fr.110	Unc.	40.00
10.00	1880	Fr.113	Unc.	40.00
10.00	1901	Fr.114	Unc.	27.50
10.00	1901	Fr.116	Unc.	27.50
10.00	1901	Fr.119	Unc.	27.50
10.00	1901	Fr.120	Ex.F.	22.50
20.00	1880	Fr.135	F/V.F.	35.00
20.00	1880	Fr.137	F/V.F.	35.00
20.00	1880	Fr.140	Unc.	70.00
20.00	1880	Fr.147	VF 37.50; Ex.F.	45.00
20.00	1880	Fr.147	Unc.	62.50

SILVER CERTIFICATES

1.00	1886	Fr.218	VF 17.50; Ex.F.	23.00
1.00	1886	Fr.221	Ex.F./Unc.	35.00
1.00	1896	Fr.224	F/V.F.	20.00
1.00	1899	Fr.226-227	Unc. each	11.00
1.00	1899	Fr.228	Unc.	4.50
1.00	1899	Fr.229	Ex.F. Scarce	3.50
1.00	1899	Fr.230-232	Unc. each	4.50
1.00	1899	Fr.233	Ex.F. 2.75; Unc.	4.00
1.00	1899	Fr.235	Abt. Unc.	3.50
1.00	1899	Fr.236	Ex.F. 2.75; Unc.	4.00
1.00	1923	Fr.237	Abt. Unc.	2.85
1.00	1923	Fr.238	Ex.F. 2.75; Unc.	4.00
2.00	1899	Fr.249	Unc.	14.00
2.00	1899	Fr.252	Ex.F.	8.00
2.00	1899	Fr.258	VG 3.00; A.U.	7.00
5.00	1899	Fr.271	Ex.F. 20.00; Unc.	30.00
5.00	1899	Fr.272	Unc.	22.50
10.00	1908	Fr.304	Abt. Unc.	35.00

TREASURY OR COIN NOTES

1.00	1880	Fr.348	Ex.F. Rare	57.50
1.00	1891	Fr.350	Unc.	20.00
1.00	1891	Fr.351	VF 10.00; Ex.F.	12.50
1.00	1891	Fr.352	Unc.	20.00
2.00	1890	Fr.353	V.F. Scarce	47.50
5.00	1891	Fr.362	Unc.	38.00
5.00	1891	Fr.364	Unc.	38.00
10.00	1891	Fr.369	Unc. Scarce	45.00

NATIONAL BANK NOTES

1.00	1865	Fr.380	VF 20.00; Ex.F.	\$25.00
1.00	1865	Fr.382	V.F.	20.00
1.00	1865	Fr.383	V.F.	20.00
1.00	1865	Fr.383	Ex.F. No. 1 note	32.50
2.00	1865	Fr.389	Unc. Scarce	130.00
5.00	1875	Fr.401	V.G.	10.00
5.00	1882	Fr.467	V.F.	13.50
5.00	1882	Fr.471	Unc.	22.50
5.00	1902	Fr.598	Ex.F.	10.00
5.00	1902	Fr.602	Fine 6.75; V.F.	8.50
10.00	1875	Fr.416	V.F.	35.00
10.00	1875	Fr.417	V.F.	35.00
10.00	1882	Fr.482	Ex.F.	25.00
10.00	1882	Fr.484	Ex.F.	25.00
10.00	1902	Fr.614	Ex.F.	20.00
10.00	1902	Fr.624	Ex.F. 17.00; Unc.	22.50
10.00	1902	Fr.627	Unc.	22.50
10.00	1902	Fr.632	VF 15.00; Unc.	22.50
20.00	1863	Fr.424	F/V.F. RARE	75.00
20.00	1882	Fr.494	V.F.	32.00
20.00	1882	Fr.496	Ex.F. RARE	45.00

FEDERAL RESERVE 1918

1.00	Boston	Fr.710	Unc.	9.00
1.00	New York	Fr.711	Ex.F.	5.25
1.00	New York	Fr.713	Unc.	6.00
1.00	Cleveland	Fr.719	VF 7.00; Unc.	9.00
1.00	Cleveland	Fr.720	Ex.F.	4.50
1.00	Richmond	Fr.721	Ex.F.	8.50
1.00	Richmond	Fr.722	Ex.F.	8.50
1.00	Atlanta	Fr.723	V.F.	9.00
1.00	Atlanta	Fr.724	Fine. Scarce	7.50
1.00	Atlanta	Fr.726	V.F. 9.00; Ex.F.	12.00
1.00	Chicago	Fr.727	VF 4.50; Ex.F.	6.00
1.00	Chicago	Fr.729	Ex.F.	5.50
1.00	St. Louis	Fr.733	VF/Ex.F.	7.50
1.00	Kansas City	Fr.737	Unc.	8.50
1.00	Kansas City	Fr.739	Abt. Unc.	7.50
1.00	San Francisco	Fr.743	V.F.	6.50
2.00	Boston	Fr.748	V.F. Rare	20.00
2.00	Cleveland	Fr.758	VF 11.50; Ex.F.	17.00
2.00	Richmond	Fr.761	V.F.	14.00
2.00	Chicago	Fr.766	F/VF 10.00; VF	13.50
2.00	Chicago	Fr.767	VF 9.00; Unc.	13.50
2.00	Dallas	Fr.776	VF	18.00
5.00	Cleveland	Fr.785	Ex.F.	21.00
5.00	Kansas City	Fr.804	VF	20.00

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5.00	New York	Fr.850	Unc.	15.00
5.00	New York	Fr.851	VF 7.50; Unc.	15.00
5.00	Phila.	Fr.855	Ex.F.	12.00
5.00	Cleveland	Fr.859	VF 8.50; Ex.F.	13.50
5.00	Richmond	Fr.863	Fine 6.50; Ex.F.	12.00
5.00	Atlanta	Fr.867	Ex.F.	13.50
5.00	Chicago	Fr.869	Unc. Scarce	16.00
5.00	Chicago	Fr.870	V.F.	7.50
5.00	Chicago	Fr.871	Unc. Scarce	16.00
5.00	Kansas City	Fr.883	Ex.F.	13.00
5.00	Dallas	Fr.887	Abt. Unc.	17.00
5.00	San Francisco	Fr.891	VF 8.00; A.U.	18.00
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References: Winters National Bank & Trust Co.
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PUBLICATION ANNOUNCEMENT

"PAPER MONEY OF THE UNITED STATES"

By ROBERT FRIEDBERG

The second edition will be published in September, 1955.

The same outstanding qualities of printing and production have been maintained. Order your copy now from your coin dealer or supplier.
COIN DEALERS: Please write for trade discounts.

PRICE \$7.50

The first edition of this indispensable book was sold out shortly after publication and has now been out of print for more than a year.

The second edition of "PAPER MONEY OF THE UNITED STATES" is noteworthy for the following features:—

★ The valuations have been extensively revised so that they will more closely reflect the present worth of U.S. Currency.

★ The book has been considerably enlarged by the addition of at least 24 pages of new illustrations and text.

★ The new material consists of illustrations, both front and back, of all large size 500, 1000, 5000 and 10,000 Dollar Notes. These illustrations have been incorporated in their proper places at great expense, so that the unity of the book would be maintained. These high denominations consist of the complete issues of Legal Tender Notes, Silver and Gold Certificates, Coin Notes, National Bank Notes and Federal Reserve Notes. Here you will see a Note only recently discovered — a 1000 Dollar Silver Certificate, Series of 1891.

★ The entire section of Interest Bearing Notes has been re-written and re-designed in order to include illustrations of certain rare Notes which were made available in the interim. Among these legendary Notes so illustrated, you will see a unique 3 year 1000 Dollar Note and specimens of 50 and 100 Dollar 3 year Notes, with the 5 coupons still attached.

★ This book will also show illustrations of the almost unknown 20 and 100 Dollar Gold Certificates of the first issue (dated in the 1860s).

★ Almost all of the new illustrations are from Notes of such great rarity and value that in the last 50 years they have been seen only by a few people.

With the inclusion of this new and exciting material, we now can state that "PAPER MONEY OF THE UNITED STATES" is as nearly a complete work on this subject as present knowledge and research can make it.

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Chi-Yao" Right. C.O.T.W. Page	
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- 1 Sex. Pompeius Fostulus 133-126 B.C. Head of Roma r. Rev. She-wolf suckling the twins Romulus and Remus, to l. the shepherd Faustulus behind fig tree. Babelon 1; Sydenham 461. VF.\$3.50
- 2 L. Titurius Sabinus 88 B.C. Hd. of the Sabine king Titus Tatius. Rev. "The Rape of the Sabine Women." F-VF 2.50; VF 3.00
- 3 - Similar obverse. Rev. Death of Tarpeia, who opened treacherously the gates of the Capitol to the Sabine invaders. B.4; Syd.699. VF 3.00
- 4 L. Marcius Philippus 56 B.C. Hd. of Ancus Marcius, fourth king of Rome, victor over the Latins and Sabines. Rev. The aqueduct of Aqua Marcia at Rome built by King Ancus. B.28; Syd.919. VF 4.00; EF 5.50
- 5 L. Aurelius Cota 101 B.C. Hd. of Vulcanus r. Rev. Eagle on thunderbolt. B.21; Syd.577. VF 4.25
- 6 Q. Caecilius Metellus Pius 119-110 B.C. Rev. Pax in biga, below elephant's hd. B.38; Syd.496. VF 4.00
- 7 Ti. Claudius Tif. nepos 78-77 B.C. Bust of Diana r. Rev. Victory in biga. B.5; Syd. 770. EF 3.50
- 8 Cn. Cornelius Blasio Cnf. 105 B.C. Helmeted hd. of Scipio Africanus the Elder, who defeated Hannibal at Zama 202 B.C. Rev. Jupiter, Minerva, and Juno standing. B.19; Syd.561. VF-F 3.00; VF 3.75
- 9 C. Fundanius 100-97 B.C. Rev. Marius in triumphal quadriga r. B.1; Syd.583. Scarce. VF 5.25
- 10 L. Cornelius Scipio Asiagenus 101 B.C. Hd. of Jupiter l. Rev. Jupiter in quadriga. B.24; Syd.576. VF 3.50
- 11 A. Postumius A.f. Sp.Albinus 82-79 B.C. Hd. of Hispania r. Rev. Togate figure between standards. B.8; Syd.746. EF 4.25
- 12 Q. Marcius Philippus 125-120 B.C. Rev. Perseus of Macedon galloping r. B.11; Syd.477. VF 3.25
- 13 Paullus Aemilius Lepidus 55 B.C. Hd. of Concordia r. Rev. King and sons as prisoners before L. Paullus. B.10; Syd.926. VF 3.00; EF 4.00
- 14 Cn. Cornelius Lentulus Marcellinus. 76-74 B.C. Hd. of the Genius of the Roman People. Rev. Globe between sceptre and rudder. B.54; Syd.752. VF 5.30; EF 4.50
- 15 M. Aem. Scaurus - P. Plautius Hypsaesus 58 B.C. King Aretas of Arabia kneeling beside camel. Rev. Jupiter in quadriga. B.8; Syd.913. VF 4.00; EF 6.00
- 16 A. Plautius 54 B.C. Hd. of Cybele r. Rev. Bacchius Judaeus kneeling beside camel. B.13; Syd.932. VF 7.00
- 17 L. Hostilius Saserna 54-45 B.C. Hd. of Gallia r. Rev. Diana of Ephesus facing. B.4; Syd.953. VF-F 4.00
- 18 C. Julius Caesar - P. Sepullius Macer 44 B.C. Laur. hd. of Caesar, behind star. Rev. Venus Victrix. B.46; Syd.1071. VF-F Some oxidation but good portrait 17.00
- 19 M. Antonius - Octavian. Quinarius str. at Ephesus 40-39 B.C. Hd. of Concordia. Rev. Two clasped hands. B.42; Syd.1195. VF 5.00
- 20 M. Antonius. Legionary denarius str. 32-31 B.C. for the use of his fleet before the decisive battle against Octavian at Actium. 31 B.C. F 3.00; VF 4.50

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2¢ 1864 Small motto. Fine	16.50
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3¢ 1865 Abt. unc. 1.25; EF	.75
3¢ 1866 EF .75; VF	.60
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3¢ 1889 EF	1.95
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My new list is now out; free for the asking. Have many U. S. Colonial coins, also paper money (Colonial) in this list, plus many, many other nice U. S. items. You will find my prices reasonable. Am not trying to charge next year's prices for today's coins.

W A N T E D

FOR IMMEDIATE CASH

The Following United States Coins

Date and Mint	8th ed. Guidebook	Imperial Will Pay	Date and Mint	8th ed. Guidebook	Imperial Will Pay
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HALF DIMES

1844 "O"	\$ 12.50	\$ 25.00	1848 Small date	\$ 4.50	\$ 7.50
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DIMES

1797 13 stars	175.00	275.00	1843 "O"	27.50	45.00
1803	165.00	225.00	1859 "S"	35.00	65.00
1841 No drapery	150.00	225.00	1874 "CC"	275.00	500.00

QUARTER DOLLARS

1827 Restrike	750.00	1500.00	1859 "S"	65.00	100.00
1842 Sm. date. Prf. ..	350.00	450.00	1860 "S"	60.00	100.00
1842 "O" Sm. date ..	27.50	45.00	1870 "CC"	275.00	400.00
1851 "O"	10.00	15.00	1871 "CC"	275.00	400.00
1852 "O"	20.00	30.00	1872 "CC"	280.00	400.00
1855 "O"	75.00	175.00	1873 "CC"	600.00	875.00

HALF DOLLARS

1794	175.00	1847 High date	10.00	10.00
1801	125.00	1847 Low date	10.00	10.00
1803 Small 3	65.00	1847 "O"	7.50	10.00
1805 Over 4	65.00	1855 PROOF	67.50	75.00
1805	30.00	1855 "S"	170.00	225.00
1806 Over 9	110.00	1856 PROOF	60.00	65.00
1807 Small stars	37.50	1865 PROOF	17.00	20.00
1807 Large stars	35.00	1866 "S" No motto ..	70.00	95.00
1807 50 over 20	35.00	1866 "S" Motto	18.50	20.00
1817 Over 13	20.00	1869 "S"	12.50	15.00
1817 Over 14	50.00	1870 "S"	17.50	20.00
1820 Over 18	20.00	1870 "CC"	85.00	100.00
1820 Small date	8.00	1872 "S"	17.50	20.00
1840 Large letters ...	55.00	1873 "S" Arrows	30.00	35.00
1842 "O" Sm. date ..	105.00	1874 PROOF	25.00	25.00
1845	9.00	1874 "S"	22.50	25.00
1846 "O" Sm. date ..	8.50	1875 "CC"	7.50	12.50
1847 Over 46	125.00	1878 "S"	365.00	400.00

Note: The above is only a partial listing. I am in dire need of a good many more choice scarce and rare coins. I am not seeking coins in a consignment basis. These are legitimate "CASH ON THE LINE" offers. Will travel anywhere when collection warrants.



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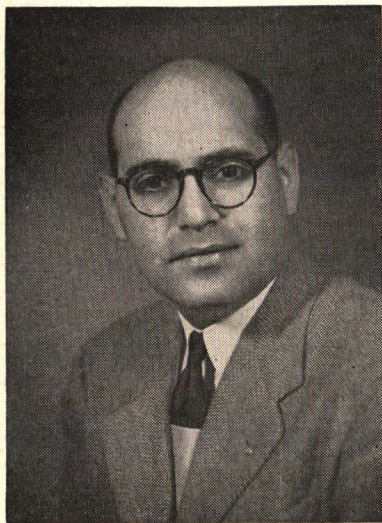
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1945-P-D-S Each	1.00
1946-P-D-S Each	1.00
1947-D Each	1.00
1947-P	3.00
1948-D	1.25
1948-P	2.55
1949-S	4.00
1949-D	3.75
1949-P	3.55
1950-D	2.30
1950-S	2.30
1951-P-D Each	1.25
1951-S	3.00
1952-P-D Each	1.00
1952-S	2.50
1953-P-D-S Each	.90
1954-S	2.55
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1943-P-D-S Each	3.30
1944-P-D Each	3.00
1945-P-D-S Each	2.75
1946-P-D Each	2.75
1946-S	4.50
1947-P-D-S Each	2.85
1948-P-D Each	3.60
1949-P-D Each	4.30
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1951-D	7.60
1951-P	2.75
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1943-P-D Each	\$7.50
1943-S	9.50
1944-P-D Each	7.50
1945-P-D-S Each	7.00
1946-P-D Each	8.00
1946-S	10.00
1947-S	25.00
1948-S	27.50
1950-D	10.00
1953-P-D Each	6.35
1954-P-D Each	5.85
1954-S	9.55

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1945-P-D-S Each	13.00
1946-P-D-S Each	13.00
1947-P-D-S Each	13.00
1948-P-S Each	13.00
1948-D	13.00
1949-D	13.00
1949-P	15.00
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1943-P	14.00
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1944-D Each	13.00
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1946-D Each	13.25
1947-D	15.00
1947-P	22.50
1948-D	19.50
1949-D	22.00
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1952-S	17.50
1952-P-D Each	12.75
1953-D-S Each	12.50
1953-P	15.00
1954-P-D	11.25
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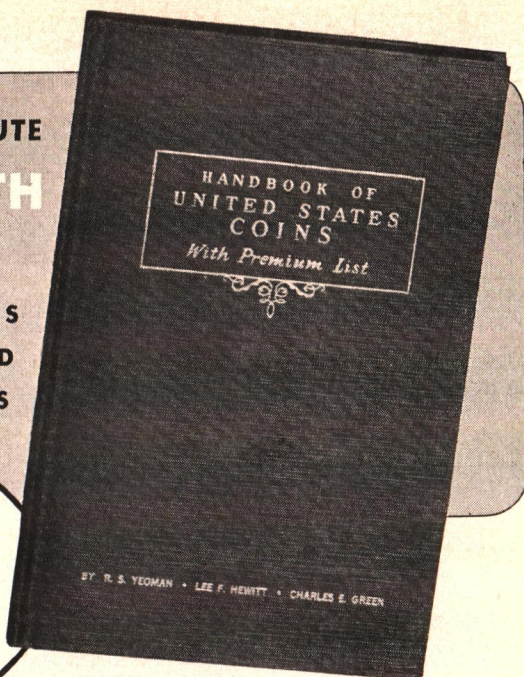
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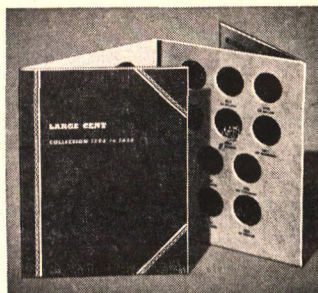


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1936	Catalogs (2.50)	Special	1.95
1938-S	Catalogs (3.50)	Special	2.95
1939	Catalogs (2.50)	Special	1.95
1940-D	Catalogs (3.50)	Special	2.95
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WHY YOU CAN WIN: The following classes of experts are ineligible to compete: (1) Recognized full time coin dealers and their employees, (2) Salaried employees of numismatic societies and salaried curators of public and private collections, and (3) Persons who purchased *Germanic Coinages* prior to 1 July 1955 (thus eliminating many leading amateurs). But, you say, "All of this weighing the scales doesn't help me . . . I don't know a thing about German coins." As a start you need know nothing. The contest coins are all less than five centuries old. Clues, and in many cases the complete answers are contained in *Germanic Coinages*. Little outside study is required.

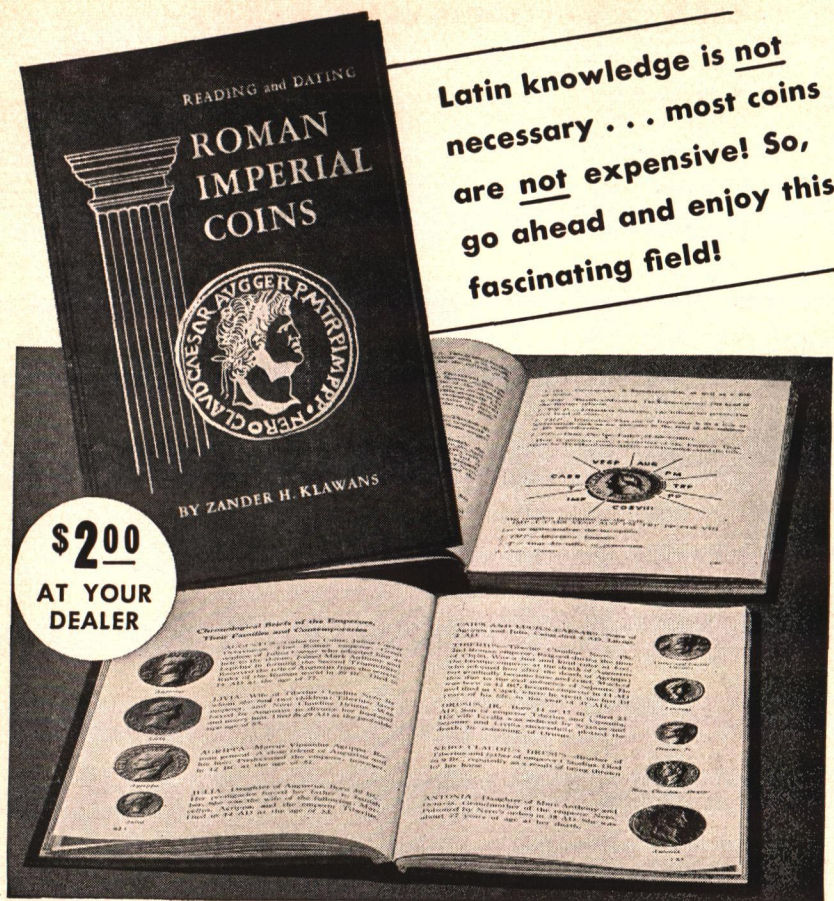
If you like, read the favorable reviews of *Germanic Coinages* published in the December *Scrapbook*, the February *Numismatist* and Seaby's *Bulletin* for March before buying. But remember to purchase your copy soon because contest entries must be received before October 1st, 1955 to be considered.

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1930S	.50
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1936S	.60
1937PD	.35
1937S	.50
1938D	.25

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1939	.50
1939D	3.50
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1936	.50
1936S	1.00
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1937D	.75
1937S	1.00
1938	.40
1938D	.50
1938S	.75
1939	.35
1939D	.50
1939S	1.00
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1932S	12.25
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1934	3.00
1935	1.50
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1935S	4.00
3 for	11.00
1936S	3.75
3 for	10.00
1937	1.75
1937D	1.50
3 for	4.00
1937S	3.75
3 for	10.00
1938	3.25
1938S	2.00
3 for	5.00
1939PD	1.75
1939S	2.25
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1947S	12.75
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1934D	4.25
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1911	Unc.	9.00
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1925-D	Unc.	9.25
1925-D	EF	8.15
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Unc.	7.50
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	date		28.75
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Of course, the coins eventually get sold. It often happens that some quite inconsequential impulse triggers the decision. Or it may be the last logical step of long reflection.

In deciding where to sell, it is prudent to choose a buyer who can judge accurately what he is buying. A knowledgeable buyer is not afraid to pay full fair market value; but a less well informed purchaser is bound to be over cautious, and it is only human that he will seek to give himself as wide as possible a margin for error.

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1897		.30	.40	.75	1.50	2.50	...	5.50	...
1898		.30	.40	.65	1.40	2.25	3.00	5.50	8.75
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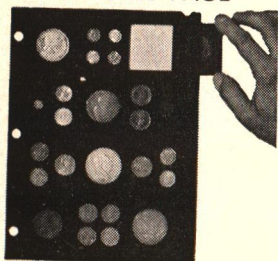
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1941-S Quarter, Uncirculated	1.25
1942-S Quarter, Uncirculated	1.50
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1944	.07	.15	.30	.50	1.25
1944-D	.07	.15	.30	.50	1.25
1944-S	.07	.15	.30	.50	1.25
1945	.07	.15	.25	.50	1.25
1945-D	.07	.15	.25	.50	1.25
1945-S	.07	.15	.25	.50	1.25
1946	.07	.15	.30	.50	1.25
1946-D	.07	.15	.30	.50	1.25
1946-S	.07	.20	.40	.50	1.25
1947	.10	.15	.50	.50	2.25
1947-D	.07	.15	.40	.60	1.50
1947-S	.07	.15	.95	.50	...
1948	.07	.20	.55	.50	3.50
1948-D	.07	.20	.35	.50	1.50
1948-S	.07	.20	.95	.50	...
1949	.08	.20	.75	.60	3.95
1949-D	.10	.20	.50	.60	1.95
1949-S	.10	.25	3.00	...	1.50
1950	.10	.45	.65	.60	1.75
1950-D	.10	.25	.45	.50	1.50
1950-S	.10	...	2.25	.60	...
1951	.05	.15	.30	.50	1.15
1951-D	.05	.35	.30	.50	1.15
1951-S	.08	.40	.75	.85	1.95
1952	.05	.10	.25	.50	1.10
1952-D	.05	.10	.25	.50	1.10
1952-S	.08	.10	.60	.50	1.35
1953	.05	.10	.20	.50	1.25
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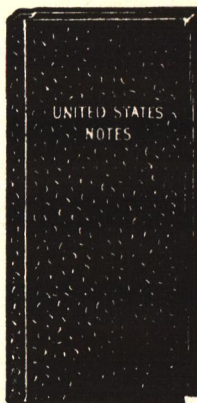
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Maine

AUGUST, 1955

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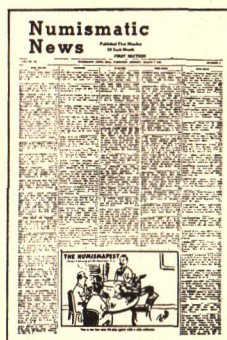
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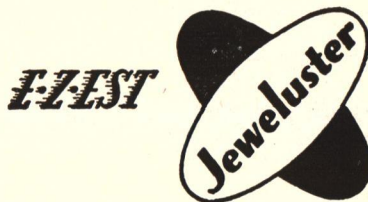
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1864 CN	.90	2.00	2.90	5.75	21.00
1864 B	.70	1.75	2.90	9.00	60.00
1865	.60	1.50	2.40	6.50	
1879	.65	1.50	2.50	6.50	9.00
1880	.35	1.00	1.50	4.95	7.00
1881	.35	1.00	1.50	4.95	7.00
1882	.30	.80	1.25	4.00	6.50
1883	.30	.75	1.00	3.75	6.25
1884	.45	1.25	1.75	6.00	7.50
1885	1.00	2.50	4.50	11.00	12.50
1886	.50	1.75	2.50	6.50	7.50
1887	.15	.45	1.00	3.25	6.00
1888	.20	.40	.70	3.25	6.00
1889	.20	.40	.70	3.25	5.50
1890	.20	.40	.70	3.00	5.95
1891	.20	.40	.70	3.50	6.50
1892	.20	.70	1.20	5.50	7.50
1893	.20	.40	.70	3.25	7.50
1894	.45	1.70	3.25	6.00	7.50
1895	.20	.40	.70	4.50	8.00
1896	.20	.70	1.20	6.25	...
1897	.15	.70	1.20	6.00	8.50
1898	.15	.70	1.20	5.50	8.00
1899	.15	.60	1.10	4.00	...
1900	.10	.30	.60	2.50	6.00
1901	.10	.30	.60	2.00	6.00
1902	.10	.30	.60	2.00	6.00
1903	.10	.30	.60	2.00	6.00
1904	.10	.30	.60	1.75	6.00
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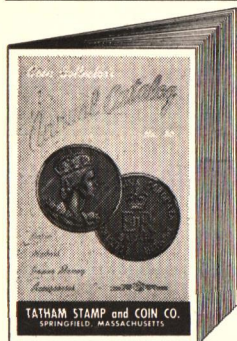
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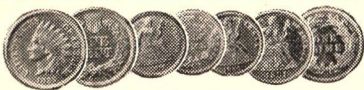
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